



# RANA SUGARS LIMITED

REGD. OFFICE: SCO 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)

CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com

TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

RSL/22-23/CS

05<sup>th</sup> September, 2022

To,  
Department of Corporate Services (DCS)  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai- 400051

Ref: Scrip Code: 507490

Company Symbol: RANASUG

**Sub: Notice of the 30<sup>th</sup> Annual General Meeting and Annual Report for the Financial year ended 31<sup>st</sup> March, 2022.**

**Ref: Regulation 30 and 34 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

In terms of Regulation 30 and 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Notice of the 30<sup>th</sup> Annual General Meeting ("AGM") of the Company along with the Annual Report for the financial year ended 31<sup>st</sup> March, 2022.

In accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India the aforesaid documents are being dispatched electronically to those Members whose email IDs are registered with the Company/ Depository Participants.

The Notice of the AGM and Annual Report is also being uploaded on the Company's website and can be accessed at [www.ranasugars.com](http://www.ranasugars.com).

You are requested to take the above information on your records.

Thanking you,  
Yours sincerely,

**For Rana Sugars Limited**

**Gourav Kapoor**  
Company Secretary cum Compliance Officer



# Notice

Notice is hereby given that the 30<sup>th</sup> (Thirtieth) Annual General Meeting (AGM) of the Members of Rana Sugars Limited will be held on Friday, 30<sup>th</sup> September, 2022 at 03.00 p.m. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM), and the deemed venue for the AGM is Registered Office: SCO 49-50, Sector 8-C, Chandigarh - 160009 to transact the following business:

## AS ORDINARY BUSINESS:

1. To consider, approve and adopt the standalone audited financial statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Rana Inder Pratap Singh (DIN 00075107), who is liable to retire by rotation and being eligible offers himself for reappointment as a Director.

## AS SPECIAL BUSINESS:

3. To consider and approve the Payment of remuneration to Cost Auditors.  
To consider and if thought fit, to pass with or without modification(s), the following resolution as **Ordinary Resolution**:  
“**RESOLVED THAT** pursuant to provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force and any other applicable law, the remuneration of Rs. 50,000/- (Rupees Fifty thousand only) plus GST & out-of pocket expenses if any, payable to M/s Khushwinder Kumar & Co., Cost Accountants (Firm Registration No. 100123), the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost accounting records of the Company for the financial year 2022- 23, be and is hereby approved.  
**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”
4. To consider and approve the payment of remuneration to Mrs. Kirandeep Kaur, relative of Rana Ranjit Singh in terms of Section 188(1)(f) and the relevant rules of the Companies Act, 2013.  
To consider and if thought fit, to pass with or without modification(s), the following resolution as **Ordinary Resolution**:  
“**RESOLVED THAT** pursuant to provisions of Section 188(1)(f) and other applicable provisions, if any, of the Companies Act, 2013 and Rule 15(3)(b) of the Companies (Meetings of Board and its Powers) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force and any other applicable law, and subject to such other approvals as may be necessary and pursuant to due recommendation of the Nomination & Remuneration Committee and the Board of Directors, consent of the Members of the Company be and is hereby accorded for the payment of the remuneration not exceeding Rs. 5,00,000/- (Rupees Five Lakhs only) per month to Mrs. Kirandeep Kaur, relative of Rana Ranjit Singh, holding a place of profit.  
**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to finalise and decide the change in designation and/or revisions in the remuneration payable to Mrs. Kirandeep Kaur and do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”
5. To consider and approve the change in designation and payment of remuneration to Rana Veer Pratap Singh (DIN: 00076808),  
To consider and, if thought fit, to pass with or without modification(s), the following Resolution as **Special Resolution**:  
“**RESOLVED THAT** pursuant to the provisions of Section 196, 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the “Act”) and the Rules framed thereunder, (including any statutory modifications or re-enactment thereof, for the time being in force) and the Articles of Association of the Company and subject to such other approvals as may be necessary and pursuant to due recommendation of the Nomination & Remuneration Committee and the Board of Directors, consent of the Members of the Company be and is hereby accorded for change in designation of Rana Veer Pratap Singh (DIN: 00076808) from a Non-Executive Director to a Whole Time Director, and payment of remuneration to him as detailed in the explanatory statement annexed hereto, for a period of 3 (Three) years commencing from 12.08.2022 to 11.08.2025, subject that his term shall be liable to be determined by his liability to retire by rotation in accordance with the provisions of Section 152 of the Act.  
**RESOLVED FURTHER THAT** the terms of remuneration as set out in the Explanatory Statement of this Resolution shall be deemed to form part hereof and in the event of any inadequacy or absence of profits in any financial year or years, the aforementioned remuneration comprising salary, perquisites and benefits approved herein be continued to be paid as minimum remuneration to the Whole Time Director, subject to such other approvals as may be necessary.



**RESOLVED FURTHER THAT** in terms of Regulation 17(6)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remuneration paid to Rana Veer Pratap Singh as an Non Executive Director in terms of the Special resolution passed by the shareholders in the 29<sup>th</sup> Annual General Meeting held on 30<sup>th</sup> September, 2021, for the period from 1<sup>st</sup> April, 2022 to 11<sup>th</sup> August, 2022, be and is hereby approved.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including any Committee of Directors) be and is hereby authorised to vary and/or revise the remuneration of Rana Veer Pratap Singh (DIN: 00076808) as Whole Time Director within the overall limits under the Act and to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors to give effect to the aforesaid Resolution.”

6. To appoint Mr. Basant Kumar Bajaj (DIN: 07291050) as an Independent Director.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), relevant applicable regulation(s) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Mr. Basant Kumar Bajaj(DIN: 07291050) who was appointed as an Additional Independent Director of the Company by the Board of Directors with effect from 12<sup>th</sup> August, 2022 and based on the recommendation of the Nomination and Remuneration Committee of the Board and who holds the said office pursuant to the provisions of Section 161 of the Companies Act, 2013 upto the date of this Annual General Meeting and who is eligible for appointment under the relevant provisions of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a period up to 5 years w.e.f. 12<sup>th</sup> August, 2022.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its committee) and/ or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

7. Approval of loans, investments, guarantee or security under section 185 of the Companies Act, 2013.

To consider and, if thought fit, to pass, with or without modification, the following resolution as **Special Resolution**:

**“RESOLVED THAT** in continuation of the special resolution passed by the members in the Annual General Meeting of the Company held on 30<sup>th</sup> September 2021, pursuant to the provisions of Section 185 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Amendment) Act, 2017 and Rules made there under, including any statutory modification(s) thereto or re-enactment(s) thereof, for the time being in force, and subject to such other consents, permissions, approvals, as may be required in that behalf, the approval of the members of the Company be and is hereby accorded to the Board of Directors of the Company to advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any entity which is a subsidiary or associate or joint venture of the Company or any other person in whom any of the Directors of the Company is interested/ deemed to be interested, including but not limited to the entities mentioned in the explanatory statement annexed hereto, up to limits approved by the shareholders of the Company u/s 186 of the Companies Act, 2013, from time to time, in their absolute discretion as may be deemed beneficial and in the interest of the Company, provided that such loans are utilized by the borrowing company for its principal business activities.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be considered necessary, incidental and ancillary in order to give effect to this Resolution.”

By the order of the Board  
**For RANA SUGARS LIMITED**

**Date :** August 12, 2022

**Place :** Chandigarh

**Gourav Kapoor**  
Company Secretary

**Registered Office:**

Rana Sugars Limited

SCO 49-50, Sector 8-C, Chandigarh – 160009

CIN: L15322CH1991PLC011537

Web.: www.ranasugars.com

E-mail: info@ranagroup.com

Tel: 0172-2540007/ 2549217/ 2541904/ 2779565/ 2773422



## NOTES:

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated 5<sup>th</sup>May, 2020 read with circulars dated 8<sup>th</sup>April, 2020, 13<sup>th</sup>April, 2020, 13<sup>th</sup>January, 2021 and 5<sup>th</sup> May, 2022(collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting through VC/ OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the AGM of the Company is being held through VC/ OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.
2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the Annual General Meeting is annexed hereto.
3. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment and re-appointment at this AGM is annexed.
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and MCA Circulars dated 8<sup>th</sup>April, 2020, 13<sup>th</sup> April, 2020, 5<sup>th</sup> May, 2020 and 5<sup>th</sup> May, 2022 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
7. Institutional/Corporate Shareholders (i.e. other than individuals/ HUF, NRI, etc.) are required to send a scanned copy (PDF/ JPG Format) of its Board or governing body Resolution/ Authorization etc., authorizing its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to [ajaykcs@gmail.com](mailto:ajaykcs@gmail.com) with a copy marked to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
8. The Register of Members & Share Transfer Books of the Company will be closed from September 24, 2022 to September 30, 2022 (both days inclusive) for the purpose of identification of members who shall be entitled to receive Annual report and attend Annual General Meeting of the Company.
9. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1<sup>st</sup>April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company’s Registrars and Transfer Agents (“RTA”), Alankit Assignments Limited, 205-208, Anarkali Market, Jhandewala Complex, New Delhi- 110055, Tel. No.: 011 - 42541234, 23541234 Fax No.: 011 - 23552001, Email: [info@alankit.com](mailto:info@alankit.com), [rta@alankit.com](mailto:rta@alankit.com) for assistance in this regard.
10. To support the ‘Green Initiative’, Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with RTA in case the shares are held by them in physical form.



11. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to RTA in case the shares are held by them in physical form.
12. Members are entitled to make nomination in respect of shares held by them in physical form. Members desirous of making nominations are requested to send their requests in Form SH-13 which can be obtained from the Company's RTA.
13. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
14. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
15. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before 23<sup>rd</sup> September, 2022 through email on [info@ranagroup.com](mailto:info@ranagroup.com). The same will be replied by the Company suitably.
16. In compliance with the aforesaid MCA Circulars and SEBI Circular dated 12<sup>th</sup> May, 2020, Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's website [www.ranasugars.com](http://www.ranasugars.com), websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com)
17. Members attending the AGM through VC/ OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
18. At the 27<sup>th</sup>AGM held on September 30, 2019 the Members approved appointment of Ashwani K. Gupta & Associates (Firm Registration No. 003803N) as Statutory Auditors of the Company to hold office for a period of four years from the conclusion of that AGM till the conclusion of the 31<sup>st</sup> AGM, subject to ratification of their appointment by Members at every AGM, if so required under the Act. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from 7<sup>th</sup> May, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the 29<sup>th</sup>AGM.
19. SEBI has mandated the submission of PAN by every participant in securities market. Members who are holding the shares in electronic mode are therefore requested to submit the PAN to their depository participants with whom they are having their demat accounts. Members having shares in physical form can submit their PAN details to the company or its RTA.
20. Since the AGM will be held through VC/ OAVM, the Route Map is not annexed in this Notice.
21. The Notice is being sent to all the Members, whose names appear on the Register of Members/ List of Beneficial Owners as received from the RTA of the Company as on 26<sup>th</sup>August, 2022.
22. In compliance of provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014, the company is pleased to provide its members facility to exercise their votes by electronic means (remote e-voting) and the business may be transacted through e-voting as per the instructions below:  
  
Details of Scrutinizer: Mr. Ajay Arora, Company Secretary (M. No. FCS 2191 and C. P. No. 993) has been appointed as the Scrutinizer to scrutinize e-voting in a fair and transparent manner.  
  
The Scrutinizer shall, within a period not exceeding Two working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two witnesses (not in the employment of the Company) and make out a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman.
23. A Member can opt for only one mode of voting i.e. either through remote e-voting or e-voting at the AGM. Since the AGM is being held through VC/OAVM and voting through ballot paper will not be provided. The results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.ranasugars.com](http://www.ranasugars.com) and on the website of CDSL [www.evotingindia.com](http://www.evotingindia.com) within two days from the 30<sup>th</sup> AGM of the Company and shall be communicated to BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively where the shares of the Company are listed.



24. Instructions for e-voting and joining the AGM are as follows:

**A. THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:**

The instructions for members voting electronically are as under:

- (i) The voting period begins on September 27, 2022 at 9.00 a.m. and ends on September 29, 2022 at 5.00 p.m. During this period Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 23, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9<sup>th</sup>December, 2020 on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Pursuant to above said SEBI Circular, Login method for e-voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:-

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1. Users who have opted for CDSL's Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-voting page without any further authentication. The URLs for users to login to Easi/ Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.
	2. After successful login the Easi/ Easiest user will be able to see the e-voting Menu. On clicking the e-voting menu, the user will be able to see his/her holdings along with links of the respective e-voting service provider i.e. CDSL/ NSDL/ KARVY/ LINK INTIME as per information provided by Issuer/ Company. Additionally, we are providing links to e-voting Service Providers, so that the user can visit the e-voting service providers' site directly.
	3. If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi./Registration/EasiRegistration">https://web.cdslindia.com/myeasi./Registration/EasiRegistration</a>
	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> . The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on



<p>holding securities in demat mode with NSDL</p>	<p>a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on “Access to e-voting” under e-voting services and you will be able to see e-voting page. Click on company name or e-voting service provider name and you will be re-directed to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>2. If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “Register Online for IDeAS Portal” or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3. Visit the e-voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual meeting &amp; voting during the meeting.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>(i) You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. After successful login, you will be able to see e-voting option. Once you click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider’s website for casting your vote during the remote e-voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website. Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 022-23058542-43.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>

- (v) Login method for e-voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders.
- (a) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - (b) Click on “Shareholders” module.
  - (c) Now enter your User ID
    1. For CDSL: 16 digits beneficiary ID,
    2. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    3. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.



- (d) Next enter the Image Verification as displayed and Click on Login.
- (e) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- (f) If you are a first time user follow the steps given below:

For Shareholders holding shares in Demat Form other than individual and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id/ folio number in the Dividend Bank details field as mentioned in instruction (v).

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Rana Sugars Limited> on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/ NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) Facility for Non - Individual Shareholders and Custodians - Remote Voting
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [ajaykcs@gmail.com](mailto:ajaykcs@gmail.com) (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.





**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

1. The procedure for attending meeting & e-voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders are encouraged to join the Meeting through Laptops/ IPads for better experience.
4. Shareholders who have voted through Remote e-voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [mkraina@ranasugars.com](mailto:mkraina@ranasugars.com). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [mkraina@ranasugars.com](mailto:mkraina@ranasugars.com). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/ MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA.
  2. For Demat shareholders- Please update your email ID & mobile no. with your respective Depository Participant (DP).
  3. For Individual Demat shareholders- Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-voting & joining virtual meetings through Depository.
- (xvii)** If you have any queries or issues regarding attending AGM & e-voting from the CDSL e-voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022- 23058738 and 022-23058542/43.
- (xviii)** All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai- 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.



## ANNEXURE TO NOTICE

### EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

#### ITEM NO.: 3

M/s Khushwinder Kumar & Co., Cost Accountants (Firm Registration No. 100123), as the Cost Auditors to conduct the audit of the cost records of the Company relating to Sugar (including Industrial Alcohol) and Electricity for the financial year ending 31<sup>st</sup> March, 2023 at a remuneration of Rs. 50,000/- (Rupees Fifty thousand only) exclusive of travelling, boarding, lodging and out of pocket expenses plus GST. In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be approved by the members of the Company.

Accordingly, consent of the members is sought for passing an ordinary resolution as set out at Item No. 3 of the Notice for approval of the remuneration payable to the Cost Auditors for the financial year ending 31<sup>st</sup> March, 2023.

The Board recommends the ordinary resolution for approval by the shareholders.

None of the Directors, Key Managerial Personnel of the Company and their relatives, in any way, are concerned or interested, financially or otherwise, in the proposed resolution.

#### ITEM NO.: 4

In accordance with the provisions of Section 188(1)(f) of the Companies Act, 2013 read with Rule 15(3)(b) of the Companies (Meetings of Board and its Powers) Rules, 2014, which govern the related party transactions, it is required for a Company to obtain prior approval of Shareholders for payment of remuneration above Rs. 2,50,000/- (Rupees Two Lacs Fifty Thousand Only) per month to any related party holding a place of profit.

The information pursuant to Rule 15 of Companies (Meetings of Boards and its powers) Rules, 2014 is as under:

- (a) **Name of the related party:** Mrs. Kirandeep Kaur
- (b) **Name of the director or key managerial personnel who is related, if any:** Rana Ranjit Singh
- (c) **Nature of relationship:** Son's Wife
- (d) **Nature, material terms, monetary value and particulars of the contract or arrangements:** Remuneration upto Rs. 5,00,000/- per annum
- (e) **Any other information relevant or important for the members to take a decision on the proposed resolution:** The remuneration is as per the employment policy of the Company.

The Board of Directors of the Company on recommendation of the Nomination and Remuneration Committee, at their meeting held on 12<sup>th</sup> August, 2022, approved the payment remuneration not exceeding Rs. 5,00,000/- to Mrs. Kirandeep Kaur, subject to the approval of shareholders by an ordinary resolution.

Accordingly, consent of the members is sought for passing an ordinary resolution as set out at Item No. 4 of the Notice for approval of the remuneration payable to the Mrs. Kirandeep Kaur.

None of the Directors, Key Managerial Personnel of the Company and their relatives, except for Rana Ranjit Singh, Non-Executive Director of the Company are in any way, are concerned or interested, financially or otherwise, in the proposed resolution.

#### ITEM NO.: 5

The Board, on recommendation of the Nomination and Remuneration Committee considered change in designation of Rana Veer Pratap Singh from a Non-executive Director to a Whole Time Director and payment of remuneration to Rana Veer Pratap Singh for contributing in the growth of the Company through his vast experience, as per the terms and conditions as mentioned below, with powers to the Board to make such variation or increase therein as may be thought fit from time to time, but within the ceiling/s laid down in the Companies Act, 2013 or any statutory amendment or relaxation thereof:

#### Salary:

Rs. 15,00,000/- (INR Fifteen Lakhs Only) per month with a provision of increment of 10% per annum in accordance with the employment policy of the Company with authority to the Board of Directors of the Company to grant such increments as it may determine from time to time.



**(a) Remuneration:**

- i.** Basic Salary: upto Rs. 15,00,000/- (Rupees Fifteen Lakh Only) per month with a provision of Annual Increment of 10% as per employment policy of the Company.
- ii.** Variable Pay: Performance Bonus linked to the achievement of targets, as may be decided by the Board from time to time.

**(b) Perquisites:**

- i.** Housing: Free furnished accommodation or HRA in lieu of Company provided accommodation.
  - ii.** Reimbursement of expenses on actual pertaining to electricity, gas, water, telephone and other reasonable expenses for the upkeep and maintenance in respect of such accommodation as per Company's policy.
  - iii.** Car: One car for use of Company's Business and permissible personal use.
  - iv.** Medical Expenses Reimbursement: Reimbursement of all expenses incurred for self and family at actuals (including domiciliary and medical expenses and insurance premium for medical and hospitalization policy as applicable), as per Company's policy.
  - v.** Leave Travel Expenses: Leave Travel Expenses for self and family in accordance with the policy of the Company.
  - vi.** Club fees: Fees of One Corporate Club in India (including admission and annual membership fee).
  - vii.** Reimbursement of entertainment, travelling and all other expenses incurred for the business of the Company as per the policy of the Company.
  - viii.** Leave and encashment of leave - as per the policy of the Company.
  - ix.** Personal accident Insurance Premium - as per the policy of the Company.
  - x.** Contribution towards Provident Fund and Superannuation Fund or Annuity Fund, National Pension Scheme - as per the policy of the Company.
  - xi.** Gratuity and/or contribution to the Gratuity Fund of Company - as per the policy of the Company.
  - xii.** Other Allowances/benefits, perquisites - any other allowances, benefits and perquisites as per the Rules applicable to the Senior Executives of the Company and/or which may become applicable in the future and/or any other allowance, perquisites as the Board may from time to time decide.
  - xiii.** Any other one time/periodic retirement allowances/benefits as may be decided by the Board at the time of retirement.
- A.** Subject as aforesaid, the Whole Time Director shall be governed by such other Rules as are applicable to the Senior Executives of the Company from time to time.
- B.** For the purposes of Gratuity, Provident Fund, Superannuation and other like benefits, if any, the service of Rana Veer Pratap Singh, Whole Time Director will be considered as continuous service with the Company from the date of his joining.
- C.** The aggregate of the remuneration and perquisites as aforesaid in any financial year shall not exceed the limit from time to time under Section 197, Section 198 and other applicable provisions of the Act and Rules made thereunder, read with Schedule V of the said Act or any statutory modification(s) or re-enactment thereof for the time being in force, or otherwise as may be permissible at law.
- D.** When in any financial year, the Company has no profits or its profits are inadequate, the remuneration including the perquisites as aforesaid will be paid to Rana Veer Pratap Singh in accordance with the applicable provisions of Schedule V of the Act.

In accordance with the Schedule V and other applicable provisions of the Companies Act, 2013, on the recommendation made by the NRC of the Company at its meeting held on August 12, 2022 the Board of Directors of the Company at its meeting held on even date have approved the payment of remuneration as detailed above except commission, subject to such other approvals as may be necessary, as minimum remuneration to Rana Veer Pratap Singh in the absence or inadequacy of profits in any Financial Year(s) during three year of his tenure i.e. upto August 11, 2025.



Further in terms of Regulation 17(6)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remuneration paid to Rana Veer Pratap Singh as a Non- Executive Director is required to be approved every year by the shareholders through a Special Resolution. Accordingly, approval of members is also sought for the remuneration paid to Rana Veer Pratap Singh during the period from 1<sup>st</sup> April, 2022 to 11<sup>th</sup> August, 2022, in terms of Special Resolution passed by the Shareholders in the 29<sup>th</sup> Annual General Meeting held on 30<sup>th</sup> September, 2021.

The statement as required under Section II, Part II of the Schedule V of the Companies Act, 2013 with reference to Special Resolution at Item No. 5 is annexed hereto as **ANNEXURE-I**.

None of the Directors, Key Managerial Personnel of the Company and their relatives other than Rana Veer Pratap Singh, is in any way concerned or interested, financial or otherwise, in the said Resolution.

The Board of Directors recommends the Special Resolution set out at Item No. 5 of the Notice for approval by the Members.

#### **ITEM NO.: 6**

Mr. Basant Kumar Bajaj (DIN: 07291050) was appointed as an Additional Independent Director by the Board of Directors of the Company with effect from 12<sup>th</sup> August 2022. As per Section 161 of the Companies Act, 2013 (as amended or re-enacted from time to time) read with rules made there under, his tenure of appointment shall be upto the date of next Annual General Meeting, wherein he will be eligible for re-appointment for a period of 5 years till 11<sup>th</sup> August 2027. His appointment has been recommended by Nomination & Remuneration Committee keeping in view his vast experience and knowledge. In the view of the Board, Mr. Basant Kumar Bajaj possesses the relevant skills and capabilities for being appointed as an Independent Director of the Company.

The Board recommends the passing of the Special Resolution as set out in the Item No. 6 of the Notice for the appointment of Mr. Basant Kumar Bajaj not liable to retire by rotation.

A statement containing his profile is given hereunder in the disclosure pursuant to Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

None of the Directors, Key Managerial Persons (KMPs) of the Company or the relatives of Directors or KMPs, except Mr. Basant Kumar Bajaj is in any way concerned or interested in the proposed resolution.

#### **ITEM NO.: 7**

The Company may have to render support for the business requirements of its Subsidiary Companies or Associate or Joint Venture or group entity or any other person in whom any of the Director of the Company is deemed to be interested (collectively referred to as the "Entities"), from time to time up to an aggregate amount approved by the shareholder of the Company under Section 186 of the Company Act, 2013 over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more.

The members had already provided their approval for granting of loans and providing of Guarantees by the Company in terms of Section 185 of the Companies Act, 2013, through a Special resolution passed in the 29<sup>th</sup> Annual General Meeting held on 30<sup>th</sup> September, 2021. However, some modifications are required to be made in the said resolution.

The Board of Directors seek consent of the Members by way of a Special Resolution pursuant to Section 185 of the Act (as amended by the Companies (Amendment) Act, 2017) for making loan(s) or providing financial assistance or providing guarantee or securities in connection with the loans taken or to be taken by the Entities for the capital expenditure of the projects and/or working capital requirements including purchase of fixed assets as may be required from time to time for the expansion of its business activities and other matters connected and incidental thereon for their principal business activities.

The Members may note that Board of Directors would carefully evaluate proposals and provide such loan, guarantee or security through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, only for principal business activities of such Entities.



Below mentioned are the entities to whom Company may advance loan under section 185:

NAME OF COMPANY	AMOUNT	RELATION	TERMS	PURPOSE	TENURE	INTEREST
Karimganj Biofuels Private Limited	150 crore	Entities in which Directors or their relatives are interested.	One bullet payment at the end of the Tenure of loan.  And Pre-payment is allowed with the consent of parties at no cost	For the principal business activities, expansion of the business or to augment funding needs of the company to meet working capital requirements	10 years from the date of disbursement of loan	At Benchmark prime lending rate (BPLR) of lending bank or State Bank of India, as the case may be or above as may be decided by the Board of Directors from time to time.  The interest will be charged annually or as per the terms of the agreement.
Rana Power Limited	50 crore					
Superior Food Grains Private Limited	50 crore					
Superior Biofuels Private Limited	150 crore					
Lakhshmiji Sugar Mills Company Limited	50 crore					
Rana Polycot Limited	50 crore					
RSL Distilleries Private Limited	50 crore					
Rana Informatics Private Limited	50 crore					
Rana Energy Limited	50 crore					
Rana Green Power Limited	50 crore					
Rana Logistics & Transport Private Limited	50 crore					
RSLD Biofuels Private Limited	50 crore					
Buttar Biofuels Private Limited	150 crore					
Erbir Ventures Private Limited	50 crore					
Ajudhia Biofuels Private Limited	50 crore					
Rana Infrastructures Private Limited	50 crore					
ETH Biofuels Private Limited	50 crore					

The Board of Directors recommends resolution as set out in item No. 7 for approval of the members of the Company by way of passing a Special Resolution.

None of the Directors of the Company or their relatives or any of other officials of the Company as contemplated in the provisions of Section 102 of the Companies Act, 2013 is, in any way, financially or otherwise, concerned or interested in the resolution, except to the extent to their shareholding, if any.

By the order of the Board  
**For RANA SUGARS LIMITED**

**Date :** August 12, 2022

**Place :** Chandigarh

**Gourav Kapoor**  
Company Secretary

**Registered Office:**

Rana Sugars Limited

SCO 49-50, Sector 8-C, Chandigarh – 160009

CIN: L15322CH1991PLC011537

Web.: [www.ranasugars.com](http://www.ranasugars.com)

E-mail: [info@ranagroup.com](mailto:info@ranagroup.com)

Tel: 0172-2540007/ 2549217/ 2541904/ 2779565/ 2773422



### DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT IN ANNUAL GENERAL MEETING

[Pursuant to Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Name of the Director	Rana Inder Pratap Singh	Rana Veer Pratap Singh	Basant Kumar Bajaj
Date of Birth	9 <sup>th</sup> February, 1980	29 <sup>th</sup> April, 1982	14 <sup>th</sup> November, 1957
Nationality	Indian	Indian	Indian
Director since	31 <sup>st</sup> October, 2002	31 <sup>st</sup> October, 2002	12 <sup>th</sup> August, 2022
Qualifications	M.B.A.	B.B.A.	B.Com
Experience	He is one of the Promoter Directors. He has experience of 20 years in various business, such as sugar, textiles and agriculture and has been instrumental in the growth of the Rana Group.	He is one of the Promoter Directors. He has experience of 20 years in various business, such as sugar, textiles and agriculture and has been instrumental in the growth of the Rana Group.	Former General Manager - Chief Risk Officer (CRO) of Canara Bank. A B.Com (Hons) - Delhi University, CAIIB – Part I, having 38 Years unblemished Banking Service including 10 years in top management with excellent track record for implementing controls, increasing efficiency and effectiveness of the Credit Risk, Market Risk, Operation Risk Management, team management and relationship.
Expertise	Finance and Strategy	Finance and Strategy	Banking and Finance
Shareholding of Directors in company	17929952	6139566	NIL
Directorship held in other public companies excluding foreign and private companies	<ul style="list-style-type: none"> <li>▪ Rana Polycot Limited</li> </ul>	<ul style="list-style-type: none"> <li>▪ Rana Power Limited</li> <li>▪ Rana Energy Limited</li> </ul>	NIL
Chairmanship/ Memberships of committees*	<ul style="list-style-type: none"> <li>▪ Member of Stakeholders Relationship Committee of Rana Polycot Limited</li> <li>▪ Member of Audit Committee of Rana Polycot Limited</li> </ul>	<ul style="list-style-type: none"> <li>▪ Member of Stakeholders Relationship Committee of Rana Sugars Limited</li> <li>▪ Member of Audit Committee of Rana Power Limited</li> </ul>	<ul style="list-style-type: none"> <li>▪ Member of Stakeholders Relationship Committee of Rana Sugars Limited</li> <li>▪ Member of Audit Committee of Rana Sugars Limited</li> </ul>
Relationship between Directors inter-se	No inter-se relation	Rana Veer Pratap Singh is son of Rana Ranjit Singh	No inter-se relation

\*Committee Membership or Chairmanship includes only Audit Committee and Stakeholders' Relationship Committee of Public Limited Companies (Whether listed or not)



## ANNEXURE-I

### THE STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED IN SCHEDULE V OF THE COMPANIES ACT, 2013

#### RANA VEER PRATAP SINGH

##### I. GENERAL INFORMATION:

1. Nature of Industry: Manufacturers of sugar, power and allied products.
2. Date or expected date of commencement of commercial production: The Company is in operation since 1993.
3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: **Not Applicable.**
4. (a) Standalone Financial performance based on given indicators:

(Rs. in Lakhs)

PARTICULARS	YEAR ENDED MARCH 31, 2022	YEAR ENDED MARCH 31, 2021
Income from Operations and other Income	1,40,029.15	1,22,726.51
Profit Before Tax, Depreciation and Finance Cost and exceptional items	17769.26	12,640.11
Profit/(Loss) before Tax	10901.91	15,756.68
Profit/(Loss) after Tax	8521.49	15,769.23

(Figures have been regrouped/recast wherever necessary)

4. Foreign investments or collaborators, if any: Rana Sugars Limited has no foreign collaborators and hence there is no equity participation by foreign collaborators in the Company.

##### II. INFORMATION ABOUT RANA VEER PRATAP SINGH:

###### 1. Background details:

Rana Veer Pratap Singh, aged 40 years, is having over 20 years of experience in business, such as sugar, power, distillation and agriculture, with his hands-on approach. He was appointed as Director of Rana Sugars Limited on 31<sup>st</sup> October, 2002. Since then he has been a factor for growth of Rana Sugars Limited. His main motive has been to achieve efficiency both economically as well as technically. He has been looking after the Punjab Units of the Company involving sugar, power and distillation business, which has grown manifold since he joined the Company. His focus is in tandem with the management to make Rana Sugar an internationally reputed Sugar Manufacturer and power generator.

He is playing a vital role in formulating business strategies and effective implementation of the same with Rana Ranjit Singh and Rana Inder Pratap Singh. He is mainly responsible for the operations of Punjab units of the Company and is part of the overall management of the business of our Company.

###### 2. Past remuneration:

FINANCIAL YEARS	(Rs. IN LAKH)
2019-20	Nil
2020-21	Nil
2021-22	60.00

###### 3. Recognition or Awards: Nil

4. **Job Profile and his suitability:** Rana Veer Pratap Singh as Director is contributing through his vast experience towards the growth of the business of our Company.

5. **Remuneration proposed:** As stated in the Explanatory Statement at Item No. 5 of this Notice.



**6. Comparative remuneration policy with respect to industry, size of the company, profile of the position and person:**

The remuneration as proposed for Rana Veer Pratap Singh is comparable to that drawn by the peers in the similar capacity in the industry and is commensurate with the size of the Company.

**7. Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any:**

Besides the remuneration proposed, Rana Veer Pratap Singh does not have any pecuniary relationship with the Company. He belongs to the Promoter Group and holds 61,39,566 equity shares in the share capital of the Company.

**III. OTHER INFORMATION:**

**1. Reasons of loss or inadequacy of profits:**

The Company is passing a Special Resolution pursuant to the proviso to the sub-section (1) of Section 197 of the Companies Act, 2013 and as a matter of abundant precaution, as the profitability of the Company may be adversely impacted in future due to business environment during the period for which remuneration is payable to Rana Veer Pratap Singh i.e. till March 31, 2024.

**2. Steps taken or proposed to be taken for improvement:**

The Company has embarked on a series of strategic and operational measures that is expected to result in the improvement in the present position. The inherent strengths of the Company, especially its reputation as a premium manufacturer and powerful brands are also expected to enable the Company to position itself during adversities. The Company has also strategically planned to address the issue of productivity and increase profits and has put in place measures to reduce cost and improve the bottom-line.

**3. Expected increase in productivity and profits in measurable terms:**

The Company has taken various initiatives to maintain its leadership, improve market share and financial performance. It has been aggressively pursuing and implementing its strategies to improve financial performance.

**IV. DISCLOSURES:**

1. Remuneration package of the managerial person: Fully described in the explanatory statement as stated above.
2. Disclosures in the Board of Directors' report under the heading 'Corporate Governance' included in Annual Report 2021-22:  
The requisite details of remuneration etc. of Directors are included in the Corporate Governance Report, forming part of the Annual Report of FY 2021-22 of the Company.

By the order of the Board  
**For RANA SUGARS LIMITED**

**Date :** August 12, 2022  
**Place :** Chandigarh

**Gourav Kapoor**  
Company Secretary

**Registered Office:**  
Rana Sugars Limited  
SCO 49-50, Sector 8-C, Chandigarh – 160009  
CIN: L15322CH1991PLC011537  
Web: www.ranasugars.com  
E-mail: info@ranagroup.com  
Tel: 0172-2540007/ 2549217/ 2541904/ 2779565/ 2773422