



Dhunseri Tea & Industries Limited

CIN : L15500WB1997PLC085661

Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata 700020

December 16, 2021

BSE Limited Phiroze-Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 538902	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, 5 th Floor Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Symbol: DTIL
---	---

Dear Sir/Madam,

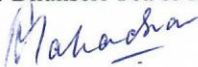
In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015 ("Listing Regulations"), we wish to inform you, that, the Company had entered into an Memorandum of Understanding on 16th December, 2021 for sale of 'SANTI TEA ESTATE', for a consideration of Rs. 6.01 crore to Mr. Sanjay Rasiwasia or his nominee(s).

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division during the last financial year	Net worth: NA Turnover: Rs. 3.16 Cr. (1.28%)
Date on which the agreement for sale has been entered into	16 th December, 2021
Expected date of completion of sale/disposal	31 st March, 2022
Consideration received from such sale/disposal	i. Rs. 6.01 Cr. subject to necessary due diligence to be carried out. ii. The necessary effect shall be given arising out of net current assets/liabilities as on the business closing hours of 15 th January, 2022.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Mr. Sanjay Rasiwasia, Tinsukia Assam or his nominee(s). The buyers does not belong to the promoter/ promoter group/group companies.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, by the Company with respect to such slump sale.	Not Applicable

This is for your information and records.

Thanking you,

Yours faithfully,
For Dhunseri Tea & Industries Limited


R. Mahadevan
Company Secretary



Ph. : +91 33 2280 1950 (Five Lines) Fax : +91 33 2287 8350/9274
Email : mail@dhunseritea.com, Website : www.dhunseritea.com