



Sreechem Resins Limited

AN ISO 9001 : 2015 CERTIFIED COMPANY

REGD. OFFICE & WORKS - I : JHAGARPUR , POST - RAJGANGPUR-770017, ODISHA , INDIA

PHONE : (06624) 211943 , E.MAIL : sreechem.rajgangpur@rediffmail.com

CIN-L24222OR1988PLC002739

June 30, 2021

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 514248 (BSE)

Dear Sir,

**Sub: Standalone Audited Financial Results for the Quarter and
Year Ended 31st March, 2021 as per IND-AS Rules**

This is to inform you that a meeting of the Board of Directors of our Company was held today June 30, 2021 at the Corporate Office of the Company which approved and took on record the Audited Financial Results for the Quarter and Year ended 31st March, 2021.

In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 05th July, 2016 read along with Section 129 & Schedule III of Companies Act, 2013, we are attaching with this letter, Audited Financial Results for the Quarter and Year ended 31st March, 2021 along with the "Audit Report" issued by the Statutory Auditor and a declaration to the effect that Auditor's Report on Standalone Audited Financial Results of the Company is with unmodified opinion.

Start Time of Board Meeting: 16:00 hrs

End Time of Board Meeting: 17.10 hrs


Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For SREECHEM RESINS LIMITED


VIKRAM KABRA
(DIN: 00746232)
WHOLETIME DIRECTOR



KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD, 11TH FLOOR, ROOM #- 11, KOLKATA - 700001, INDIA

PHONE : 91-33-2231 3149 / 4432, E.MAIL : sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com

WORKS - II : DURRAMUDA, RAIGARH-496004, CHHATTISGARH, INDIA, E.MAIL : srl.rgh@gmail.com

VISIT US AT www.sreechem.in

SREECHEM RESINS LIMITED

CIN : L24222OR1988PLC002739

Regd. Office: Jhagarpur Post Box No.13, Post – Rajgangpur – 770 017, Odisha || Ph. No. : (06624) 211943 /211944/211945
Corporate Office: 23A, Netaji Subhas Road, 11th Floor Room No. – 11 Kolkata – 700 001 || Ph. No. : (033) 2231 3149/4432 || Fax No. : (033) 2231 3164
Email: sreechem.rajgangpur@rediffmail.com; sreechem@sreechem.in || Website: www.sreechem.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	1,635.66	1,225.41	856.57	3,446.52	2,970.51
II	Other Income	0.62	4.82	1.89	6.14	4.32
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-	-
V	Total Income (I+II+III+IV)	1,636.28	1,230.23	858.46	3,452.66	2,974.83
VI	Expenses					
a	Cost of Material Consumed	1,136.17	752.50	576.88	2,300.46	2,128.12
b	Purchase of Stock-in-Trade	-	-	-	-	-
c	Changes in inventories of finished goods, Stock-in-Trade and work in progress	11.51	67.90	19.29	49.49	68.46
d	Employee Benefit Expense	86.25	88.42	71.84	251.85	185.17
e	Finance Costs	17.48	9.39	10.58	37.28	30.98
f	Depreciation & Amortisation Expense	5.83	7.50	(0.39)	23.13	18.81
g	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-
h	Net loss on reclassification of financial assets	-	-	-	-	-
i	Other expenses	233.88	184.20	156.55	549.75	499.16
	Total expenses (VI)	1,491.12	1,109.91	834.75	3,211.96	2,930.70
VII	Profit/(Loss) before exceptional items and tax (V-VI)	145.16	120.32	23.71	240.70	44.13
VIII	Exceptional items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	145.16	120.32	23.71	240.70	44.13
X	Tax expense					
	(1) Current Tax	46.00	-	7.00	46.00	7.00
	(2) Deferred Tax	9.27	-	11.56	9.27	11.56
XI	Profit/(Loss) for the period from continuing operations (IX-X)	89.89	120.32	5.15	185.43	25.57
XII	Profit/(Loss) from discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	89.89	120.32	5.15	185.43	25.57
XVI	Other Comprehensive Income, net of income tax					
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive Income for the period)	89.89	120.32	5.15	185.43	25.57
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)					
a)	Basic	2.25	3.01	0.13	4.64	0.64
b)	Diluted	2.25	3.01	0.13	4.64	0.64
XIX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)					
a)	Basic	-	-	-	-	-
b)	Diluted	-	-	-	-	-
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)					
a)	Basic	2.25	3.01	0.13	4.64	0.64
b)	Diluted	2.25	3.01	0.13	4.64	0.64

Notes:

- The above Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 30th June, 2021. The Company confirms that its Statutory Auditors have issued Audit Report with unmodified opinion on the Standalone Financial Results for the Year ended March 31, 2021 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- The Above audited Standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of The Companies Act, 2013 read with The Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Standalone figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between the Audited figures in respect of the full financial year and year to date figures upto the
- The Company operates in a single segment and hence information pursuant to Ind AS 108 is not applicable.
- Figures for the prior periods/years have been regrouped and/or re-classified wherever considered necessary.

For SREECHEM RESINS LIMITED

(Signature)

VIKRAM KABRA
(DIN:00746232)
Whole Time Director



Place: Kolkata
Date : 30.06.2021

SREECHEM RESINS LIMITED

CIN : L2422OR1988PLC002739

Regd. Office: Jhargarpur Post Box No.13, Post – Rajgangpur – 770 017, Odisha || Ph. No. : (06624) 211943

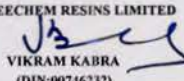
Corporate Office: 23A, Netaji Subhas Road, 11th Floor Room No. – 11 Kolkata – 700 001 || Ph. No. : (033) 40050586 ||

Email: sreechem.rajgangpur@rediffmail.com; sreechem@sreechem.in || Website: www.sreechem.in

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON MARCH 31, 2021

		(Rs. In Lakhs unless otherwise stated)	
Sl No.	Particulars	31.03.2021	31.03.2020
		Audited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	250.47	180.20
	(b) Capital work-in-progress	198.43	51.15
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	1.79	1.79
	(ii) Trade receivables	-	-
	(a) Trade Receivables considered good - Secured	-	-
	(b) Trade Receivables considered good - Unsecured	-	-
	(c) Trade Receivables which have significant increase in Credit Risk and	-	-
	(d) Trade Receivables - credit impaired	-	-
	(iii) Loans	-	-
	(a) Loans Receivables considered good - Secured	-	-
	(b) Loans Receivables considered good - Unsecured	-	-
	(c) Loans Receivables which have significant increase in Credit Risk and	-	-
	(d) Loans Receivables - credit impaired	-	-
	(iv) Others (Other Financial Assets)	-	-
	(i) Deferred tax assets (net)	-	0.79
	(j) Other non-current assets	16.42	16.42
	Total Non Current Assets	467.11	250.35
2	Current assets		
	(a) Inventories	475.85	397.31
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(b) Trade Receivables considered good - Unsecured	955.37	746.75
	(c) Trade Receivables which have significant increase in Credit Risk and	-	-
	(d) Trade Receivables - credit impaired	-	-
	(iii) Cash and cash equivalents	8.45	27.21
	(iv) Bank balances other than(ii) above	-	-
	(v) Loans	-	-
	(a) Loans Receivables considered good - Secured	-	-
	(b) Loans Receivables considered good - Unsecured	-	-
	(c) Loans Receivables which have significant increase in Credit Risk and	-	-
	(d) Loans Receivables - credit impaired	-	-
	(vi) Others (to be specified)	0.25	0.02
	(c) Current Tax Assets (Net)	40.25	3.57
	(d) Other current assets	66.03	41.20
	Total Current Assets	1,546.20	1,216.06
	Total Assets	2,013.31	1,466.41
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	400.00	400.00
	(b) Other Equity	351.79	166.36
	Total Equity	751.79	566.36
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and	-	-
	(b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-Current Liabilities	-	-
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	576.04	350.01
	(ii) Trade payables	-	-
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and	-	-
	(b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	594.38	522.83
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	30.30	14.19
	(c) Provisions	47.00	8.49
	(d) Current Tax Liabilities (Net)	13.80	4.53
	Total Current Liabilities	1,261.52	900.05
	Total Equity and Liabilities	2,013.31	1,466.41

For SREECHEM RESINS LIMITED


VIKRAM KABRA
 (DIN:00746232)
 Whole Time Director




Place : Kolkata
Date: 30.06.2021

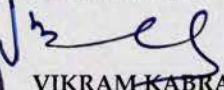
SREECHEM RESINS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	As at 31.03.2021	As at 31.03.20
A Cash Flow From Operating Activities		
Net Profit/ (Loss) Before Tax & Extraordinary items	24,069,256	4,412,671
Adjustments :		
Finance cost	3,728,354	3,098,195
Depreciation	2,313,418	1,880,383
Interest Income	(31,733)	(71,301)
Other Non-Operating Income	(582,291)	(360,602)
Profit/ Loss of Fixed Asset	47,830	-
Operating profit Before Working Capital Changes	29,544,834	8,959,346
Increase/(decrease) in Trade Payables	7,154,910	25,024,849
Increase/(decrease) in Other Financial Liabilities	-	-
Decrease/(Increase) in Other Current Liabilities	2,460,970	1,762,835
Decrease/(Increase) in Non Current Financial Assets	-	100,000
Decrease/(Increase) in Other Non Current Financial Assets	79,000	890,200
Decrease/(Increase) in Other Non Current Assets	-	(10,000)
Decrease/(Increase) in Inventories	(7,854,390)	8,659,871
Decrease/(Increase) in Trade & Other Receivables	(20,862,099)	(33,250,591)
Decrease/(Increase) in Other Current Financial Assets	(23,226)	(1,793,654)
Decrease/(Increase) in Other Current Assets	(2,482,876)	(309,081)
Cash Generated from Operating Activities	8,017,123	10,033,775
Taxes paid (including earlier year taxes)	1,039,865	1,039,865
Net Cash flow from/(used in) Operating Activities (A)	6,977,258	8,993,910
B Cash Flow From Investing Activities		
Purchase of Fixed Assets(including Capital Work-in-Progress)	(28,573,582)	(9,221,854)
Proceeds from Sale of Fixed Assets	-	-
Interest received	31,733	71,301
Net Cash From Investing Activities (B)	(28,541,849)	(9,150,553)
C Cash Flow From Financing Activities		
Proceeds From / (Repayment of) Long Term Borrowings	-	-
Proceeds From / (Repayment of) Short Term Borrowings	22,602,489	3,712,871
Interest paid	(3,728,354)	(3,098,195)
Other Non-Operating Income	582,291	360,602
Net Cash From Financing Activities (C)	19,456,426	975,278
Net Increase/(Decrease) in cash and cash equivalents(A+B+C)	-2,108,165	1,335,602
Opening Cash and Cash Equivalent	2,721,082	1,385,480
Closing Cash and Cash Equivalent	844,936	2,721,082

Place: Kolkata
Date : 30.06.2021

For SREECHEM RESINS LIMITED




VIKRAM KABRA
(DIN:00746232)
Whole Time Director



LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SREECHEM RESINS LIMITED

1. We have reviewed the accompanying statement of Standalone Audited Financial Results of **SREECHEM RESINS LIMITED** ("the Company"), for the Quarter ended **March 31, 2021**, and the year to date results for the period April 1, 2020 to March 31, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date : 30-06-2021



For **PUJA SOMANI & CO.**
Chartered Accountants
(Firm's Registration No:328778E)

Puja Somani

Puja Somani
Proprietor
(Membership No. - 307267)
(UDIN : **21307267AAAAAD1357**)



Sreechem Resins Limited

AN ISO 9001 : 2015 CERTIFIED COMPANY

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DECLARATION

[Pursuant to Regulation 33(3)(d) of
SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015]

It is hereby declared and confirmed that Auditor's Report on Annual Audited Financial Results of the Company for the FY ended 31st March, 2021 is with unmodified opinion.

This declaration is furnished pursuant to the 2nd proviso to clause (d) of Sub-regulation (3) of Regulation 33 of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015 as notified on 25th May 2016.

For SREECHEM RESINS LIMITED




VIKRAM KABRA
(DIN: 00746232)

WHOLETIME DIRECTOR

Place: Kolkata
Date: June 30, 2021

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD, 11TH FLOOR, ROOM #- 11, KOLKATA - 700001, INDIA

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