

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India

ACE

An ISO 9001 Certified Co.



Date: 28th September, 2019

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Submission of details regarding the voting results for 25th Annual General Meeting under Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

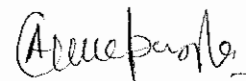
Dear Sir/Madam,

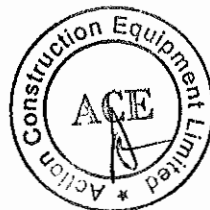
In Compliance with Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, Please find enclosed herewith the voting results of the business transacted in the prescribed format at the 25th Annual General Meeting (AGM) of the Company held on 27th September, 2019 at 11:30 a.m. at Aravali Golf Club, New Industrial Town (NIT) Faridabad, Haryana-121001.

A copy of Scrutinizer's report is also enclosed for your perusal and records.

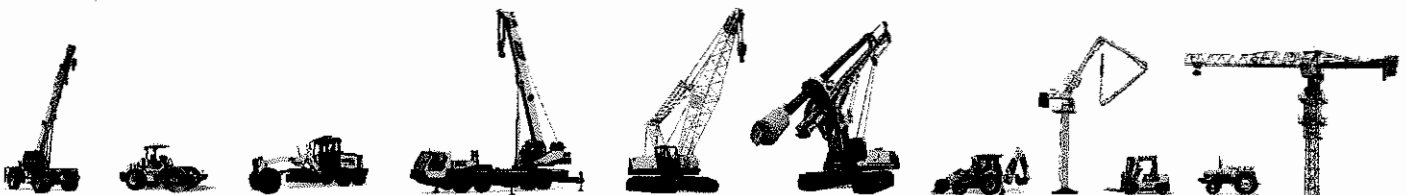
Thanking You

Yours Sincerely
For Action Construction Equipment Limited


Anil Kumar
Company Secretary



Encl: As above



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax :+91-1275-280133, E-mail : works2@ace-cranes.com
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

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VOTING RESULTS OF 25TH ANNUAL GENERAL MEETING OF ACTION CONSTRUCTION EQUIPMENT LIMITED

Date of AGM	27th September, 2019
Book Closure Date	20th September, 2019 to 27th September 2019 (Both days inclusive)
Total Number of shareholders as on record date	35,374
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	7
Public:	111
No. of Shareholders attended the meeting through Video Conferencing	Not arranged

DETAILS OF THE AGENDA:

1. To receive, consider and adopt:

- (a) The audited standalone financial statement of the Company for the financial year ended March 31, 2019 and reports of Board of Directors and Auditors' thereon.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	81871944	-	-	-	-	-	-
	Poll		74941788	91.54	74941788	-	100.00	-
	Total		81871944	74941788	91.54	74941788	0	100.00
Public Institutions.	E-voting	4224317	1227873	29.07	1227873	-	100.00	-
	Poll		-	-	-	-	-	-
	Total		4224317	1227873	29.07	1227873	0	100.00
Public Non Institutions.	E-voting	29422714	4072	0.01	4072	-	100.00	-
	Poll		3148891	10.70	3148891	-	100.00	-
	Total		29422714	3152963	10.72	3152963	0	100.00
TOTAL		115518975	79322624	68.67	79322624	0	100.00	0.00

Based on the above, the ordinary resolution has been passed with requisite majority.



(b) The audited consolidated financial statement of the Company for the financial year ended March 31, 2019 and report of Auditors' thereon.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	81871944	-	-	-	-	-	-
	Poll		74941788	91.54	74941788	-	100.00	-
	Total	81871944	74941788	91.54	74941788	0	100.00	0
Public Institutions.	E-voting	4224317	1227873	29.07	1227873	-	100.00	-
	Poll		-	-	-	-	-	-
	Total	4224317	1227873	29.07	1227873	0	100.00	0
Public Non Institutions.	E-voting	29422714	4072	0.01	4072	-	100.00	-
	Poll		3148891	10.70	3148891	-	100.00	-
	Total	29422714	3152963	10.72	3152963	0	100.00	0.00
TOTAL		115518975	79322624	68.67	79322624	0	100.00	0.00

Based on the above, the ordinary resolution has been passed with requisite majority.

2. To declare final dividend on Equity Shares for the financial year ended March 31, 2019.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	81871944	-	-	-	-	-	-
	Poll		74941788	91.54	74941788	-	100.00	-
	Total	81871944	74941788	91.54	74941788	0	100.00	0
Public Institutions.	E-voting	4224317	1227873	29.07	1227873	-	100.00	-
	Poll		-	-	-	-	-	-
	Total	4224317	1227873	29.07	1227873	0	100.00	0
Public Non Institutions.	E-voting	29422714	4072	0.01	4072	-	100.00	-
	Poll		3148891	10.70	3148891	-	100.00	-
	Total	29422714	3152963	10.72	3152963	0	100.00	0.00
TOTAL		115518975	79322624	68.67	79322624	0	100.00	0.00

Based on the above, the ordinary resolution has been passed with requisite majority.



3. To appoint a Director in place of Mrs. Surbhi Garg (DIN:01558782) who retires from office by rotation, and being eligible, offers herself for re-appointment.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							Yes*	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	81871944	-	-	-	-	-	-
	Poll		50000	0.06	50000	-	-	-
	Total		81871944	50000	0.06	50000	0	100.00
Public Institutions.	E-voting	4224317	1227873	29.07	1227873	-	100.00	-
	Poll		-	-	-	-	-	-
	Total		4224317	1227873	29.07	1227873	0	100.00
Public Non Institutions.	E-voting	29422714	4067	0.01	2967	1100	72.95	27.05
	Poll		3148883	10.70	3148883	-	100.00	-
	Total		29422714	3152950	10.72	3151850	1100	99.97
TOTAL		115518975	4430823	3.84	4429723	1100	99.98	0.02

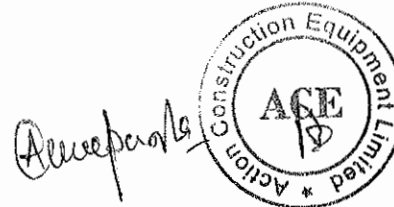
* Mrs. Anuradha Garg having 50000 equity shares included in promoter group is being disinterested in above resolution.

Based on the above, the ordinary resolution has been passed with requisite majority.

4. To ratify the remuneration of the cost auditors for the financial year ending March 31, 2020.

Resolution Required: (Ordinary/Special)							Ordinary	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	81871944	-	-	-	-	-	-
	Poll		74941788	91.54	74941788	-	100.00	-
	Total		81871944	74941788	91.54	74941788	0	100.00
Public Institutions.	E-voting	4224317	1227873	29.07	1227873	-	100.00	-
	Poll		-	-	-	-	-	-
	Total		4224317	1227873	29.07	1227873	0	100.00
Public Non Institutions.	E-voting	29422714	4072	0.01	2972	1100	72.99	27.01
	Poll		3148891	10.70	3148891	-	100.00	-
	Total		29422714	3152963	10.72	3151863	1100	99.97
TOTAL		115518975	79322624	68.67	79321524	1100	100.00	0.00

Based on the above, the ordinary resolution has been passed with requisite majority.



5. Re-appointment of Mrs. Surbhi Garg (DIN:01558782) as Whole-Time Director, designated as Executive Director of the Company.

Resolution Required: (Ordinary/Special)							Special	
Whether promoter/promoter group are interested in the agenda							Yes*	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	81871944	-	-	-	-	-	-
	Poll		50000	0.06	50000	-	100.00	-
	Total		50000	0.06	50000	0	100.00	0
Public Institutions.	E-voting	4224317	1227873	29.07	1227873	-	100.00	-
	Poll		-	-	-	-	-	-
	Total		1227873	29.07	1227873	0	100.00	0
Public Non Institutions.	E-voting	29422714	4067	0.01	2967	1100	72.95	27.05
	Poll		3148891	10.70	3148889	2	100.00	0.00
	Total		3152958	10.72	3151856	1102	99.97	0.03
TOTAL		115518975	4430831	3.84	4429729	1102	99.98	0.02

* Mrs. Anuradha Garg having 50000 equity shares included in promoter group is being disinterested in above resolution.

Based on the above, the special resolution has been passed with requisite majority.

6. Appointment of Mr. Avinash Parkash Gandhi (DIN:00161107) as an Independent Non-Executive Director of the Company.

Resolution Required: (Ordinary/Special)							Special	
Whether promoter/promoter group are interested in the agenda							No	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	81871944	-	-	-	-	-	-
	Poll		74941788	91.54	74941788	-	100.00	-
	Total		74941788	91.54	74941788	0	100.00	0
Public Institutions.	E-voting	4224317	1227873	29.07	1227873	-	100.00	-
	Poll		-	-	-	-	-	-
	Total		1227873	29.07	1227873	0	100.00	0
Public Non Institutions.	E-voting	29422714	4067	0.01	2967	1100	72.95	27.05
	Poll		3148891	10.70	3148891	-	100.00	-
	Total		3152958	10.72	3151856	1100	99.97	0.03
TOTAL		115518975	79322619	68.67	79321519	1100	100.00	0.00

Based on the above, the Special Resolution has been passed with requisite majority.

For Action Construction Equipment Limited


Anil Kumar
Company Secretary



Date: September 28, 2019
Place: Palwal



Vasisht & Associates

COMPANY SECRETARIES

MCF -56, RAO COLONY, BALLABGARH, FARIDABAD-121004

M.9953259359, 9971054210

E-mail : asa.pcs123@gmail.com

CONSOLIDATED SCRUTINIZERS' REPORT

[Pursuant to Section 108, 109 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To
The Chairman
Action Construction Equipment Limited
CIN: L74899HR1995PLC053860
Registered office: Dudhola Link Road, Dudhola, Palwal,
Faridabad , Haryana-121102 , India.

For 25th(Twenty Fifth) Annual General Meeting ("AGM") of Members of the Company held on Friday, 27thSeptember, 2019, at 11.30 a.m. (IST) at Aravali Golf Club, New Industrial Township (NIT), Faridabad, Haryana-121001

Dear Sir,

I, Shobhit Vasisht, Proprietor of M/s Vasisht & Associates, Company Secretary in whole-time practice, (holding Membership No. 45412) was appointed as Scrutinizer to scrutinize the remote e-voting process and also voting by means of Poll at the AGM and for ascertaining the requisite majority on remote e-voting and also on poll through Ballot papers carried out for the resolutions proposed to be passed under the provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on the resolutions as set-out in the notice of the 25th (Twenty Fifth) Annual General Meeting of Members of the Company held on Friday, 27th September, 2019, at 11.30 a.m. (IST) at Aravali Golf Club, New Industrial Township (NIT), Faridabad, Haryana-121001.

1. The Company has appointed Karvy Fintech Private Limited ("karvy"), as the service provider, for providing the facility of remote e-voting to the Members of the Company. The service provider has provided a system for recording the votes of the shareholders electronically on all the items of the businesses (both Ordinary and Special businesses) sought to be transacted at the 25thAGM of the Company.



2. The remote e-voting period remained open from **Monday, 23rd September, 2019 (09:00A.M. IST)** and ended on **Thursday, 26th September, 2019(05:00 P.M. IST)** on the designated website <https://www.evoting.karvy.com/> of Karvy Fintech Private Limited("Karvy").
3. The Members of the Company as on the "cut-off date" i.e. **Friday, 20th September, 2019** were entitled to avail the facility of remote e-voting as well as voting at the venue of AGM through ballot paper on the proposed resolutions (Item nos. 1 to 6) as set out in the Notice dated August 05th, 2019.
4. In line with the provisions of the Companies Act, 2013(as amended) and in terms of the clarification(s) issued by Ministry of Corporate Affairs, voting by show of hands was not permitted at the General Meeting since the remote e-voting was offered to the members. Therefore, the Chairman ordered for poll through Ballot paper at AGM as per Rule 21 of the Companies (Management and Administration) Rules, 2014 (as amendment made there under).
5. The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and rules made there under and SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 at 25th AGM of the Company. My responsibility as Scrutinizer is restricted to make Scrutinizers' Report of the votes cast "For" or "Against" the resolutions stated in the Notice of the AGM.
6. After completion of Poll through Ballot papers, the votes casted through remote e-voting and ballot paper were unblocked in the presence of two witnesses, Mr. Ashish Sehrawat and Ms. Adity Bali who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence. Votes casted by the members were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and the Authorizations/Proxies lodged with the Company.

Ashish

Ashish Sehrawat

Adity

Adity Bali



7. After scrutinizing the system generated report of remote e-voting provided by "Karvy" and after ascertaining the votes casted by Poll through Ballot papers, I hereby submit the consolidated results of remote e-voting and Poll as under:

Resolution 01: Ordinary Resolution

1. To receive , consider and adopt

(a) The audited standalone financial statements of the Company for the financial year ended March 31, 2019 together with the reports of Board of Directors and Auditors there on.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	31	1,231,945	-	-	31	1,231,945	-	-
Poll	108	78,092,381	11	1,702	97	78,090,679	-	-
TOTAL	139	79,324,326	11	1,702	128	79,322,624	-	-

Total Valid Votes Polled (Total Votes - Invalid votes) = 79,322,624

Votes in Favour (% of Total Valid Votes) = 100%

Votes in Against (% of Total Valid Votes) = Nil



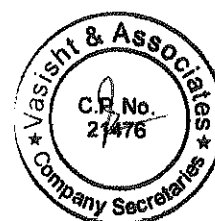
(b) The audited consolidated financial statements of the Company for the financial year ended March 31, 2019 together with the reports of Board of Directors and Auditors thereon.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	31	1,231,945	-	-	31	1,231,945	-	-
Poll	108	78,092,381	11	1,702	97	78,090,679	-	-
TOTAL	139	79,324,326	11	1,702	128	79,322,624	-	-

Total Valid Votes Polled (Total Votes - Invalid votes) = 79,322,624

Votes in Favour (% of Total Valid Votes) = 100%

Votes in Against (% of Total Valid Votes) = Nil



Resolution 02: Ordinary Resolution

To declare final dividend on Equity Share for the financial year ended March 31,2019.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	31	1,231,945	-	-	31	1,231,945	-	-
Poll	108	78,092,381	11	1,702	97	78,090,679	-	-
TOTAL	139	79,324,326	11	1,702	128	79,322,624	-	-

Total Valid Votes Polled (Total Votes -Invalid votes) = 79,322,624

Votes in Favour (% of Total Valid Votes) = 100%

Votes in Against (% of Total Valid Votes) = Nil



Resolution 03: Ordinary Resolution

To appoint a Director in place of Mrs. Surbhi Garg (DIN 01558782) who retire from office by rotation, and being eligible, offer herself for re-appointment.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	30	1,231,940	-	-	28	1,230,840	2	1,100
Poll	102	3,200,593	12	1,710	90	3,198,883	-	-
TOTAL	132	4,432,533	12	1,710	118	4,429,723	2	1,100

Total Valid Votes Polled (Total Votes -Invalid votes) =4,430,823

Votes in Favour (% of Total Valid Votes) =99.975%

Votes in Against (% of Total Valid Votes)=0.0248%

Note: One Shareholder having 5 shares was abstained from voting.



Resolution 04: Ordinary Resolution

To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2020.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	31	1,231,945	-	-	29	1,230,845	2	1,100
Poll	108	78,092,381	11	1,702	97	78,090,679	-	-
TOTAL	139	79,324,326	11	1,702	128	79,321,524	2	1,100

Total Valid Votes Polled (Total Votes - Invalid votes) =79,322,624

Votes in Favour (% of Total Valid Votes) =99.99%

Votes in Against (% of Total Valid Votes)=.0013%

Resolution 05: Special Resolution

Re-appointment of Mrs. Surbhi Garg (DIN 01558782) as Whole Time Director, designated as Executive Director of the Company.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	30	1,231,940	-	-	28	1,230,840	2	1,100
Poll	102	3,200,593	11	1,702	90	3,198,889	1	2
TOTAL	132	4,432,533	11	1,702	125	4,429,729	3	1,102

Total Valid Votes Polled (Total Votes -Invalid votes) =4,430,831

Votes in Favour (% of Total Valid Votes)=99.975%

Votes in Against (% of Total Valid Votes)=.024%

Note: One Shareholder having 5 shares was abstained from voting.



Resolution 06: Special Resolution

Appointment of Mr. Avinash Parkash Gandhi (DIN 00161107) as an Independent Non-Executive Director of the Company.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	30	1,231,940	-	-	28	1,230,840	2	1,100
Poll	108	78,092,381	11	1,702	97	78,090,679	-	-
TOTAL	138	79,324,321	11	1,702	125	79,321,519	2	1,100

Total Valid Votes Polled (Total Votes - Invalid votes) =79,322,619

Votes in Favour (% of Total Valid Votes)=99.99%

Votes in Against (% of Total Valid Votes)=0.01%

Note: One Shareholder having 5 shares was abstained from voting.

- All the papers relating to voting by remote e-voting and Poll shall remain in the safe custody of the Scrutinizer until the Chairman considers, approves and signs the minutes of AGM and thereafter, the Scrutinizer shall hand over the related papers to the Company.



9. Based on the above voting, i confirm that all the resolutions have been carried on with requisite majority, accordingly i request the Chairman of the 25thAGM, to announce the result of the meeting.

For Vasisht & Associates
(Company Secretaries)

Shobhit Vasisht

CS Shobhit Vasisht
Scrutinizer

Membership No:-A45412
C.P. No:-21476

Date : 28.09.2019
Place: Faridabad

Counter Signed by Chairman/ Authorised Person

