

April 10, 2023

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532543	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Scrip Symbol: GULFPETRO
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on April 10, 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their Meeting concluded today, inter alia, has:

1. Appointed Mr. Arjun Verma, Chief Financial Officer of the Company as the Additional Director of the Company in the capacity of Whole-Time Director designated as an Executive Director and Chief Financial Officer of the Company subject to the approval of the shareholders at the ensuing general meeting.
2. Accepted the resignation of Mrs. Pallavi Mangla (DIN:03579576), Non-Executive Director of the Company with effect from the closing hours of April 10, 2023.

In connection with (1) and (2) above, please find enclosed our disclosure in terms of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

3. Approval of Notice of Postal Ballot seeking the consent of the Members for appointment of Mr. Arjun Verma, Additional Director (DIN:10102249) as the Whole-time Director designated as an Executive Director and Chief Financial Officer of the Company.

We request you to kindly take the same on record.

Thanking you,

Your's faithfully,

For GP Petroleums Limited

Kanika Sehgal Sadana
Company Secretary and Compliance Officer
M. No.: A31466

Annexure

Part - I

Appointment of Additional Director of the Company in the capacity of Whole-Time Director designated as an Executive Director and Chief Financial Officer of the Company

S. No.	Details of Events	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of Appointment/ Cessation	April 10, 2023
3.	Brief Profile (in case of appointment)	Mr. Arjun Verma is a post-graduate from Kanpur University and a qualified Chartered Accountant. He has over 35 years of rich experience in the field of Finance, Treasury, Accounts and Taxation and has been associated with GP Petroleums Limited since December, 2017. Prior to this he was a business controller in Reliance Communications Limited. Currently designated as Chief Financial Officer of the Company, he heads Accounts, Finance and Taxation.
4.	Disclosure of relationships between directors In case of appointment of a director)	Mr. Arjun Verma is not related to any of the Directors of the Company.

Part - II

Resignation of Non-Executive Director of the Company

S. No.	Details of Events	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation. There is no material reason for Resignation.
2.	Date of Appointment / Cessation	From the closing hours of April 10, 2023
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors In case of appointment of a director)	Not Applicable