



May 12, 2024

To  
**National Stock Exchange of India Limited**  
**Plot No. C/1, G Block,**  
**Bandra –Kurla Complex Mumbai- 400051**

To  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street Mumbai – 400001**

**NSE Symbol: EQUIPPP**

**BSE Scrip Code: 590057**

**Subject: Outcome of the Board Meeting held on May 12, 2024.**

This is to inform you that pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the company at their meeting held on today i.e., May 12, 2024, has inter-alia considered and approved the following matters;

1. The Audited Standalone and Consolidated Financials along with the draft Audit Report for the Quarter and year ended March 31, 2024.
2. Approved the Omnibus approval for the related party transactions for the F.Y. 2024-25.
3. Approved the Internal Audit Report for the F.Y. 2023-24.
4. Took note of the MoU entered into with BFSI Consortium.
5. Took note of the incorporation of Wholly owned subsidiary “EQUIPPP DESI Investments Private Limited” and gave due permissions to convert the subsidiary into a fully operational entity.
6. Took note of efforts of the Company to identify and build organic IT business vertical by infusing proceeds of MPS compliance with the support of Pre IPO Design and Technologies Pvt Ltd and EQUIPPP Three Point O Labs Technologies Pvt Ltd.



7. Discussed upon the notice received from NSE for non-compliance of Reg 31 under SEBI (LODR) Regulations 2015 and the Board directed the Company to be more careful in future so as not to repeat such kind of Non - Compliances in future.

The trading window will continue to remain closed and will open 48 hours after publication of results for the Quarter and year ended March 31, 2024.

The Board Meeting commenced at 11:45 AM IST and concluded at 03:30 PM IST.

This is for your information and records.

Thanking You,

**For Equippp Social Impact Technologies Limited**

Prashal Pandey  
Company Secretary and Compliance Officer

**Annexures:-**

**As above.**



**Independent Auditors' Report on the Audited Consolidated Financial Results of EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED for the quarter and year ended March 31, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

The Board of Directors of

M/s EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Report on the Audit of the Consolidated Financial Results

### **Opinion**

We have audited the accompanying statement of Consolidated Financial Results of M/s EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly Proseed India Limited) ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group") for the quarter and year ended March 31, 2024, (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us. And based on the consideration of the report of the management on financial statements/financial results/financial information of the subsidiary, the aforesaid consolidated financial results:

- a. include the annual financial results of the subsidiary as given in the Annexure to this report;
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting standards and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024 along with other financial information of the Group

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of



the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Consolidated Financial Statements**

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income) cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial Reporting process.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the consolidated financial results. We are responsible for the directions, supervision and performance of the audit of financial information of such entities including in the consolidated financial results of which we are independent auditors. For the other entities included in the consolidated financial results, which we have been audited by the other auditors, such other auditors remain responsible for direction supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India (SEBI) under Regulation 33 of the Listing Regulations, to the extent applicable.

#### Other Matters

We did not audit the financial statements of its wholly owned subsidiaries M/s. Equivas Tech Innovation Limited and M/s. Equipp Three Point 0 Labs Technologies Private Limited included in the consolidated financial results; financial statements of M/s. Equivas Tech Innovation Limited reflecting total assets of Rs.1.85 Lakhs as at March 31, 2024 and total revenues of Rs. Nil Lakhs, total net profit/(loss) after tax of Rs.(1.63) Lakhs and total comprehensive income / (loss) of Rs.0. Lakhs and financial statements of Equipp Three Point 0 Labs Technologies Private Limited reflects total assets of Rs.5.21 Lakhs as at March 31, 2024 and total revenues of Rs. 0.82 Lakhs, total net profit/(loss) after tax of Rs.(11.54) Lakhs and total comprehensive income / (loss) of Rs.0. Lakhs for the quarter and year ended March 31, 2024 as considered in the consolidated financial results. These financial statements and other financial information have been audited by other auditor whose reports dated 22.04.2024 and 01.05.2024 respectively have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of said subsidiaries are based solely on the report of the other auditors and the procedures performed by us as stated above.

Our opinion on the Statement is not modified in respect of the above matters.

Place-Hyderabad  
Date-12.05.2024



For ANJANEYULU & CO.,  
Chartered Accountants  
FRN: 000180S

D V Anjaneyulu  
Partner- MNo: 026012  
UDIN- 24021036BKGDQI8512

## EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

CIN : L72100TG2002PLC039113

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India

## STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

Rs.in Lacs

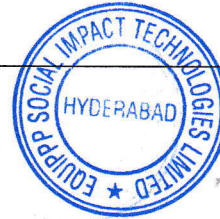
Sl. No	PARTICULARS	Three Months Ended			YEAR ENDED	
		31-Mar-2024	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Un audited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	a) Income from operations	156.32	31.11	30.11	187.43	150.11
	b) Other income	-	-	1.45	-	1.45
2	<b>Total Income from operations</b>	<b>156.32</b>	<b>31.11</b>	<b>31.56</b>	<b>187.43</b>	<b>151.57</b>
3	<b>Expenses</b>					
	a) Employee benefits expense	34.96	20.67	6.28	90.11	48.30
	b) Finance costs	4.71	1.69	2.28	11.66	6.66
	c) Depreciation and amortisation	6.59	6.34	(31.91)	25.65	24.35
	d) Other expenses	36.57	15.08	2.12	88.14	45.21
	<b>Total expenses</b>	<b>82.83</b>	<b>43.78</b>	<b>(21.23)</b>	<b>215.56</b>	<b>124.52</b>
4	<b>Profit/ (Loss) before exceptional items and tax (2-3)</b>	<b>73.50</b>	<b>(12.66)</b>	<b>52.80</b>	<b>(28.12)</b>	<b>27.05</b>
5	Less: Exceptional items	-	-	-	-	-
6	<b>Profit/ (Loss) before tax (4-5)</b>	<b>73.50</b>	<b>(12.66)</b>	<b>52.80</b>	<b>(28.12)</b>	<b>27.05</b>
7	Tax expense	-	-	-	-	-
8	<b>Net Profit/(loss) for the period (6-7)</b>	<b>73.50</b>	<b>(12.66)</b>	<b>52.80</b>	<b>(28.12)</b>	<b>27.05</b>
9	<b>Other Comprehensive Income (OCI)</b>					
	i. a) Items that will not be reclassified to profit or loss:	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	ii. a) Items that will be reclassified to profit or loss:	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
10	<b>Total comprehensive income for the year (9+10)</b>	<b>73.50</b>	<b>(12.66)</b>	<b>52.80</b>	<b>(28.12)</b>	<b>27.05</b>
11	Paid - up equity share capital face value `1/- each	1,030.95	1,030.95	1,030.95	1,030.95	1,030.95
	Earnings per share for the period (in Rupees) per `1/- share					
	- Basic	0.07	(0.01)	0.05	(0.03)	0.03
	- Diluted	0.07	(0.01)	0.05	(0.03)	0.03
12	Other equity	-	-	-	-	-

## Notes:

- Equipp Social Impact Technologies Limited is an IT and ITeS which has one reportable segment (viz. Information Technology - Software). The Consolidated figures for the period ended 31.03.2024 includes Annual financial results of wholly owned subsidiary Equivas Tech Innovations Limited and subsidiary company which got acquired on January 06, 2024 Equipp Three Point O Labs Technologies Private Limited.
- The consolidated financial results have been reviewed at the meeting of the Audit Committee on May 12, 2024 and subsequently approved by Board of Directors of the Company on May 12, 2024. The figures for quarter ended 31st March, 2024 and 31st March, 2023 are balancing numbers between audited numbers of the full financial year and reviewed year-to-date numbers upto the third Quarter of the respective financial year.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company-www.equipp.in .
- As the first tranche of MPS compliance is completed, Steps are being taken up to identify and build organic IT business vertical with the efforts of Pre IPO Design and Technologies Pvt Ltd and EQUIPPP Three Point O Labs Technologies Pvt Ltd.

For and on behalf of the Board of Directors of  
Equipp Social Impact Technologies Limited


Sreenivasa Chary Kamanoor  
Executive Director  
DIN: 09105972

Place: Hyderabad  
Date : 12/05/2024

**EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED**
**Statement of Assets and Liabilities as at 31st March 2024 and 31st March 2023 (Consolidated)**
**(Amount in Rs 000's)**

Particulars	Note No.	As at 31 March 2024	As at 31 March 2023
<b>ASSETS</b>			
<b>Non-current Assets</b>			
(a) Property, plant and equipment	2.1	1,946	1,577
(b) Intangible Assets	2.1	75,022	77,161
(c) Financial assets		-	-
(d) Other Non-current Assets	2.2	20	92
<b>Total Non-current Assets</b>		<b>76,988</b>	<b>78,830</b>
<b>Current Assets</b>			
(a) Financial assets			
(i) Trade receivables	2.3	17,438	6,760
(i) Cash and cash equivalents	2.4	1,300	7,463
(ii) Other financial assets	2.5	4,002	1,339
<b>Total Current Assets</b>		<b>22,741</b>	<b>15,562</b>
<b>TOTAL ASSETS</b>		<b>99,729</b>	<b>94,392</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
(a) Equity Share capital	2.6	103,095	103,095
(b) Other Equity	2.7	(35,612)	(32,835)
		<b>67,483</b>	<b>70,260</b>
<b>LIABILITIES</b>			
<b>Non-current Liabilities</b>			
(a) Financial Liabilities			
Borrowings	2.8	19,857	13,883
(b) Other non-current liabilities		-	-
<b>Total Non-current Liabilities</b>		<b>19,857</b>	<b>13,883</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(b) Provisions	2.9	1,422	976
(c) Other current liabilities	2.10	10,967	9,272
<b>Total Current Liabilities</b>		<b>12,388</b>	<b>10,248</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>99,729</b>	<b>94,392</b>
Notes on Financial Statements	1 & 2	(0.07)	(0.21)

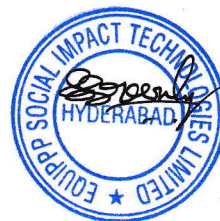
The notes referred to above form an integral part of financial statements





**EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED**
**Statement of Cashflows statement for the year ended 31 March 2024 and 31 March 2023 (Consolidated)**
**(Amount in Rs 000's)**

Particulars	For the period ended 31 March 2024	For the period ended 31 March 2023
<b>I. Cash flows from operating activities:</b>		
Net profit/(loss) before taxation:	(2,812)	2,705
Adjustments for operating activities:		
Depreciation and amortisation	2,566	2,435
Interest expense	1,166	666
Minority Interest	35	
<b>Operating profit before working capital changes</b>	<b>954</b>	<b>5,806</b>
<b>Movement in working capital:</b>		
(Increase)/decrease in trade receivables	(10,678)	(6,760)
Increase/ (decrease) in trade payables	-	-
(Increase)/ decrease non current assets	-	(92)
(Increase)/ decrease in Financial current assets	(2,591)	(1,339)
Increase/ (decrease) in non current liabilities and provisions	-	-
Increase/ (decrease) in current liabilities and provisions	2,140	6,220
Cash generated from operations	<b>(10,175)</b>	<b>3,834</b>
Income taxes paid/(received)	-	-
<b>Net cash flow from operating activities (A)</b>	<b>(10,175)</b>	<b>3,834</b>
<b>II. Cash flows from investing activities</b>		
Purchase of fixed assets	(496)	(4,571)
Purchase of Intangible assets	(301)	
<b>Net cash flow used in investing activities (B)</b>	<b>(796)</b>	<b>(4,571)</b>
<b>III. Cash flows from financing activities</b>		
New Capital Infused into the Company	-	-
Unsecured Loan received / (Repayment)	5,973	8,753
Repayment / (Proceeds ) of short-term borrowings	-	-
Finance costs	(1,166)	(666)
<b>Net cash from financing activities (C)</b>	<b>4,808</b>	<b>8,087</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(6,164)</b>	<b>7,350</b>
Cash and cash equivalents at the beginning of the year	7,463	113
<b>Cash and cash equivalents at the end of the year (refer note 2.4)</b>	<b>1,300</b>	<b>7,463</b>





**Independent Auditors' Report on the Audited Standalone Financial Results of EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED for the quarter and year ended March 31, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

The Board of Directors of

M/s EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of M/s EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly Proseed India Limited) ("the Company") for the quarter and year ended March 31, 2024, (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us. These standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting standards and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income) cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial Reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement figure includes the results for the quarter ended March 31, 2024 being the balancing between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matters.

Place-Hyderabad  
Date-12.05.2024



For ANJANEYULU & CO.,  
Chartered Accountants  
FRN: 0001805

*[Signature]*  
D V Anjaneyulu  
Partner- MNo: 026012  
UDIN- 24021036BKGDQH3752

## EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

CIN : L72100TG2002PLC039113

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

Rs.in Lacs

Sl. No	PARTICULARS	Three Months Ended			YEAR ENDED	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		Audited	Un audited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	a) Income from operations	155.37	31.11	30.11	186.61	150.11
	b) Other income	-	-	1.45	-	1.45
2	<b>Total Income from operations</b>	<b>155.37</b>	<b>31.11</b>	<b>31.56</b>	<b>186.61</b>	<b>151.57</b>
3	<b>Expenses</b>					
	a) Employee benefits expense	23.25	20.67	6.28	82.47	48.30
	b) Finance costs	4.48	1.69	2.28	11.43	6.66
	c) Depreciation and amortisation	6.55	6.33	(31.91)	25.60	24.35
	d) Other expenses	35.42	14.84	1.93	82.05	44.23
	<b>Total expenses</b>	<b>69.70</b>	<b>43.53</b>	<b>(21.42)</b>	<b>201.55</b>	<b>123.54</b>
4	<b>Profit/ (Loss) before exceptional items and tax (2-3)</b>	<b>85.67</b>	<b>(12.41)</b>	<b>52.99</b>	<b>(14.94)</b>	<b>28.02</b>
5	Less: Exceptional items	-	-	-	-	-
6	<b>Profit/ (Loss) before tax (4-5)</b>	<b>85.67</b>	<b>(12.41)</b>	<b>52.99</b>	<b>(14.94)</b>	<b>28.02</b>
7	Tax expense	-	-	-	-	-
8	<b>Net Profit/(loss) for the period (6-7)</b>	<b>85.67</b>	<b>(12.41)</b>	<b>52.99</b>	<b>(14.94)</b>	<b>28.02</b>
9	<b>Other Comprehensive Income (OCI)</b>					
	I. a) Items that will not be reclassified to profit or loss:	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	II. a) Items that will be reclassified to profit or loss:	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
10	<b>Total comprehensive income for the year (9+10)</b>	<b>85.67</b>	<b>(12.41)</b>	<b>52.99</b>	<b>(14.94)</b>	<b>28.02</b>
11	Paid - up equity share capital face value `1/- each	1,030.95	1,030.95	1,030.95	1,030.95	1,030.95
	Earnings per share for the period (in Rupees) per `1/- share					
	- Basic	0.08	(0.01)	0.05	(0.01)	0.03
	- Diluted	0.08	(0.01)	0.05	(0.01)	0.03
12	Other equity	-	-	-	-	-

## Notes:

- Equipp Social Impact Technologies Limited is an IT and ITeS which has one reportable segment (viz. Information Technology - Software).  
The standalone financial results have been reviewed at the meeting of the Audit Committee on May 12, 2024 and subsequently approved by Board of Directors of the Company on May 12, 2024. The figures for quarter ended 31st March, 2024 and 31st March, 2023 are balancing numbers between audited numbers of the full financial year and reviewed year-to-date numbers upto the third Quarter of the respective financial year.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company-www.equipp.in .
- As the first tranche of MPS compliance is completed, Steps are being taken up to identify and build organic IT business vertical with the efforts of Pre IPO Design and Technologies Pvt Ltd and EQUIPPP Three Point O Labs Technologies Pvt Ltd.

For and on behalf of the Board of Directors of  
Equipp Social Impact Technologies Limited

Place: Hyderabad  
Date : 12/05/2024

  
Sreenivasa Chary Kalmanoor  
Executive Director  
DIN: 09105972



**EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED**
**Statement of Assets and Liabilities as at 31st March 2024 and 31st March 2023 (Standalone)**
**(Amount in Rs 000's)**

Particulars	Note No.	As at 31 March 2024	As at 31 March 2023
<b>ASSETS</b>			
<b>Non-current Assets</b>			
(a) Property, plant and equipment	2.1	1,792	1,577
(b) Intangible Assets	2.1	74,916	77,161
(c) Financial assets		-	-
(d) Other Non-current Assets		-	-
<b>Total Non-current Assets</b>		<b>76,708</b>	<b>78,738</b>
<b>Current Assets</b>			
(a) Financial assets			
(i) Trade receivables	2.2	17,438	6,760
(i) Cash and cash equivalents	2.3	993	7,438
(ii) Other financial assets	2.4	4,047	1,419
<b>Total Current Assets</b>		<b>22,478</b>	<b>15,617</b>
<b>TOTAL ASSETS</b>		<b>99,186</b>	<b>94,355</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
(a) Equity Share capital	2.5	1,03,095	1,03,095
(b) Other Equity	2.6	(34,232)	(32,737)
		68,864	70,358
<b>LIABILITIES</b>			
<b>Non-current Liabilities</b>			
(a) Financial Liabilities			
Borrowings	2.7	18,412	13,883
(b) Other non-current liabilities		-	-
<b>Total Non-current Liabilities</b>		<b>18,412</b>	<b>13,883</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(b) Provisions	2.8	1,356	976
(c) Other current liabilities	2.9	10,554	9,137
<b>Total Current Liabilities</b>		<b>11,911</b>	<b>10,114</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>99,186</b>	<b>94,355</b>
Notes on Financial Statements	1 & 2	0.33	(0.20)

The notes referred to above form an integral part of financial statements



## EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

## Statement of Cashflows statement for the year ended 31 March 2024 and 31 March 2023 (Standalone)

(Amount in Rs 000's)

Particulars	For the period ended 31 March 2024	For the period ended 31 March 2023
<b>I. Cash flows from operating activities:</b>		
Net profit/(loss) before taxation:	(1,494)	2,802
Adjustments for operating activities:		
Depreciation and amortisation	2,560	2,435
Interest expense	1,143	666
<b>Operating profit before working capital changes</b>	<b>2,209</b>	<b>5,903</b>
<b>Movement in working capital:</b>		
(Increase)/decrease in trade receivables	(10,678)	(6,760)
Increase/ (decrease) in trade payables	-	-
(Increase)/ decrease non current assets	(2,628)	(1,419)
(Increase)/ decrease in Financial current assets	-	-
Increase/ (decrease) in non current liabilities and provisions	-	-
Increase/ (decrease) in current liabilities and provisions	1,797	6,085
Cash generated from operations	<b>(9,300)</b>	<b>3,809</b>
Income taxes paid/(received)	-	-
<b>Net cash flow from operating activities (A)</b>	<b>(9,300)</b>	<b>3,809</b>
<b>II. Cash flows from investing activities</b>		
Purchase of fixed assets	(339)	(4,571)
Purchase of Intangible assets	(193)	-
<b>Net cash flow used in investing activities (B)</b>	<b>(531)</b>	<b>(4,571)</b>
<b>III. Cash flows from financing activities</b>		
New Capital Infused into the Company	-	-
Unsecured Loan received / (Repayment)	4,529	8,753
Repayment / (Proceeds ) of short-term borrowings	-	-
Finance costs	(1,143)	(666)
<b>Net cash from financing activities (C)</b>	<b>3,386</b>	<b>8,087</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(6,445)</b>	<b>7,325</b>
Cash and cash equivalents at the beginning of the year	7,438	113
<b>Cash and cash equivalents at the end of the year (refer note 2.3)</b>	<b>993</b>	<b>7,438</b>





Date: May 12, 2024

To

National Stock Exchange of India Limited  
Plot No. C/1, G Block,  
Bandra –Kurla Complex Mumbai- 400051  
NSE Symbol: EQUIPPP

To

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai – 400001  
BSE Scrip Code: 590057

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligation & Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

I, Mr. Sreenivasa Chary Kalmanoor, Executive Director of Equippp Social Impact Technologies Limited (CIN: L72100TG2002PLC039113) having registered office at 8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad -, 500081, in accordance with Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, hereby declare that M/s. Anjaneyulu & Co. (Firm Registration No: FRN: 000180S), Statutory Auditors of the Company have issued an Auditor's report with Unmodified Opinion on Audited financial results of the Company for the quarter and Financial year ended on 31st March, 2024 approved at the Board Meeting held on May 12, 2024.

This is for your information and records.

Thanking you.

Yours faithfully,

Equippp Social Impact Technologies Limited

Sreenivasa Chary Kalmanoor  
Executive Director  
DIN: 09105972

