



VASCON

Date: December 01, 2020

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai - 400 051

To,
BSE Limited,
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Dear Sir/ Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the half year ended September 30, 2020.

We request you to kindly take the same on record.

Thanking you,

For **Vascon Engineers Limited**

Somnath Biswas
Chief Financial Officer



Enclosures: As above

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune Nagar Road, Pune Maharashtra, India, 411014

Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

CIN: L70100PN1986PLC175750

Note 33 : Related Party Transactions

I Names of related parties

1. Joint Ventures

- Phoenix Ventures
- Cosmos Premises Private Limited
- Ajanta Enterprises
- Vascon Saga Constructions LLP
- Vascon Qatar WLL

2. Associates

- Mumbai Estate Private Limited

3. Key Management Personnel

- Mr. R. Vasudevan
- Mr. Siddarth Vasudevan
- Dr Santosh Sundararajan

- Ms.Vibhuti Dani
- Mr. Rajesh Mhatre

Other Directors

- Mr. V Mohan
- Mr. K G Krishnamurthy
- Mr.Mukesh Malhotra
- Ms. Sowmya Aditya Iyer

4. Relatives of Key Management Personnel

- Mrs. Lalitha Vasudevan
- Mrs. Lalitha Sundararajan

5. Establishments where in which individuals in serial number (4) and (5) exercise significant Influence

- Flora Facilities Private Limited (Formerly known as Flora Premises Private Limited)
- Vastech Consultants Private Limited
- Vastech consultants and engineers LLP
- Vatsalya Enterprises Private Limited
- Bellflower Premises Private Limited
- Cherry Construction Private Limited
- Stresstech Engineers Pvt Ltd.
- Syringa Engineers Private Limited (Formerly known as Syringa Properties Private Limited)
- Vascon Infrastructure Limited
- Venus Ventures
- Seraphic Design Private Limited
- Sira Assets LLP

II Related party transactions



(a) Sales and work	13,468,018	296,856,355
Joint Ventures		
Phoenix Ventures	5,137,417	33,706,921
Ajanta Enterprises	2,479,512	208,603,985
Total	7,616,929	242,310,906
Key management Personnel		
Mr. R. Vasudevan	-	-
Dr Santosh Sundararajan	-	-
Total	-	-
Enterprise where KMP & Relatives of KMP significant influence		
Cherry Constructions Private Limited.	5,851,089	54,545,449
Total	5,851,089	54,545,449
(b) Interest Income/commission Received	6,437,397	12,423,417
Joint Venture		
Ajanta Enterprises	6,437,397	12,423,417
Cosmos Premises Private Limited - Dividend Received	-	-
Total	6,437,397	12,423,417
(c) Interest Expense /commission Paid	3,357,653	11,126,630
Joint Venture		
Ajanta Enterprises	-	1,303,279
Total	-	1,303,279
Enterprise where KMP & Relatives of KMP significant influence		
D Santhanam- HUF	-	31,164
Flora Facilities Private Limited	1,796,659	7,158,274
Sira Assets LLP	1,504,110	2,415,452
Total	3,300,769	9,604,890
Relatives of Key Management Personnel		
Mr. Siddarth Vasudevan	56,884	103,152
Ms. Sailaxmi Santhanam Mudaliar	-	28,048
Ms. Aishwarya Santhanam Mudaliar	-	24,932
Total	56,884	156,132
Key Management Personnel		
D Santhanam	-	62,329
Total	-	62,329
(d) Purchase of Goods / Work/Rent	22,664,585	34,547,471
Joint Venture		
Ajanta Enterprises	9,566	-
Total	9,566	-
Enterprise where KMP & Relatives of KMP significant influence		
Rent		
Flora Facilities Private Limited	8,857,686	23,556,451
Works		
Stresstech Engineers Private Limited	3,650,000	5,468,520
Vastech Consultants & Engineers LLP	10,147,333	5,522,500
Total	22,655,019	34,547,471
(e) Receiving of Services	72,443,405	106,980,894



Key Management Personnel

Mr R Vasudevan

a) Short term benefits 50,500,000 1,000,000

b) Post Employment benefits* - -

Dr Santosh Sundararajan

a) Short term benefits 6,979,158 40,582,518

b) Post Employment benefits* 5,400 21,600

c) Share based payments - -

Mr. D.Santhanam

a) Short term benefits - 2,843,639

b) Post Employment benefits* - 9,000

c) Share based payments - -

Mr. Somnath Biswas

a) Short term benefits 1,621,209 4,577,500

b) Post Employment benefits* 5,400.00 10,800

c) Share based payments - -

Mr. Siddharth Vasudevan

a) Short term benefits 6,388,770 36,955,840

b) Post Employment benefits* 5,400 21,600

Mr. Rajesh Dilip Mhatre

a) Short term benefits 4,874,487 14,715,000

b) Post Employment benefits* 5,400 21,600

c) Share based payments - -

Ms. Vibhuti Darshin Dani

a) Short term benefits 484,311 1,679,839

b) Post Employment benefits* 5,400 21,600

Total **70,874,935** **102,460,536**

*Post employment benefit represents contribution to provident fund. As Gratuity expenses is based on actuarial valuations, the same cannot be computed for individual employees and hence not included

Enterprise where KMP & Relatives of KMP significant influence

Flora Facilities Private Limited 803,430 1,587,241

Vastech Consultants Private Limited 765,040 2,895,117

AISWARYA SANTHANAM MUDALIAR - 38,000

Total **1,568,470** **4,520,358****(f) Share of Profit from AOP/Firm** - **347,650,006****Joint Ventures**

Phoenix Ventures - 702,092

Ajanta Enterprises - 346,947,914

Total - **347,650,006****(g) Share of Loss from AOP/Firm** **6,995,893** -**Joint Ventures**

Ajanta Enterprises 6,501,642 -

Phoenix Ventures 494,251 -

Total **6,995,893** -**(h) Reimbursement of expenses** **42,680** **561,127****Joint Ventures**

Phoenix Ventures	-	4,000
Total	-	4,000
Enterprise where KMP & Relatives of KMP significant influence		
Flora Facilities Private Limited	42,680	557,127
Total	42,680	557,127
Key Management Personnel		
Dr Santosh Sundararajan	-	-
M. Krishnamurthi	-	-
D Santhanam	-	-
Total	-	-
(i) Finance Provided (including equity contributions in cash or in kind)/repayment of loan/repayment of fixed deposit	18,392,375	82,769,312
Joint Ventures		
Phoenix Ventures	13,392,375	710,000
Ajanta Enterprises	-	30,000,000
Total	13,392,375	30,710,000
Enterprise where KMP & Relatives of KMP significant influence		
Stresstech Engineers Private Limited	-	-
Sira Assets LLP	-	11,000,000
Flora Facilities Private Limited	-	41,059,312
Total	-	52,059,312
Key Management Personnel		
Mr. Siddharth Vasudevan	1,120,907	-
Mr. R. Vasudevan	5,000,000	-
Total	5,000,000	-
(j) Finance availed /Received back(including equity contributions in cash or in kind)	-	540,419,198
Joint Ventures		
Phoenix Venture	-	293,669
Ajanta Enterprises	-	480,325,529
Total	-	480,619,198
Enterprise where KMP & Relatives of KMP significant influence		
Flora Facilities Private Limited	-	15,000,000
SIRA ASSETS LLP	-	20,000,000
Cherry Constructions Private Limited.	-	9,800,000
Total	-	44,800,000
Relatives of Key Management Personnel (Through Fixed Deposit)		
Sailaxmi Santhanam Mudalliar(Through Fixed Deposit)	-	-
Total	-	-
Key Management Personnel		
D Santhanam	-	-
Mr. R. Vasudevan	-	15,000,000
Total	-	15,000,000
(l) Outstanding as on		



A) Receivable to Vascon Engineers Limited	490,184,677	513,948,263
Joint Ventures	120,044,979	138,919,359
a) Trade Receivable		
Phoenix Ventures	79,234,394	70,857,233
Ajanta Enterprises	5,085,184	31,894,674
Total	84,319,578	102,751,907
b) Loans & Advances		
Phoenix Ventures	752,813	700,613
Total	752,813	700,613
c) Balance in current accounts		
Phoenix Ventures	34,972,588	35,466,839
Ajanta Enterprises	-	-
Total	34,972,588	35,466,839
Associates	256,300,010	256,300,010
a) Loans & Advances (Including deposits and trade advances)		
Mumbai Estate Private Limited	256,300,010	256,300,010
Total	256,300,010	256,300,010
Enterprise where KMP & Relatives of KMP significant influence	91,699,878	95,389,085
a) Trade Receivable		
Flora Facilities Private Limited (Formerly known as Flora Premises Private Limited)	6,206,406	6,206,406
Cherry Constructions Private Limited.	34,543,488	38,232,695
Total	40,749,894	44,439,101
b) Loans & Advances (Including deposits and trade advances)		
Vastech Consultants Private Limited	-	-
Flora Facilities Private Limited	12,500,000	12,500,000
Venus Ventures	38,449,984	38,449,984
Total	50,949,984	50,949,984
Key Management Personnel	22,139,810	23,339,810
a) Trade Receivable		
Mr. R. Vasudevan	334,127	334,127
Mr.Santosh Sundararajan	1,205,683	2,405,683
Total	1,539,810	2,739,810
b) Loans & Advances (Including deposits and trade advances)	20,600,000	20,600,000
Mr. Mukesh Malhotra	20,600,000	20,600,000
B) Receivable from Vascon Engineers Limited	128,511,061	120,683,276
Joint Venture	9,569,686	9,420,723
a) Trade Payable		
Ajanta Enterprises	539,413	528,125
Total	539,413	528,125
b) Loans & Advances		
Ajanta Enterprises	-	-
Cosmos Premises Private Limited	5,000,000	5,000,000
Total	5,000,000	5,000,000
c) Balance in current accounts		
Ajanta Enterprises	4,030,273	3,892,598



Total	4,030,273	3,892,598
Key Management Personnel	36,392,013	43,339,726
a) Trade Payable		
Mr. Mukesh Malhotra	11,892,013	9,939,726
	11,892,013	9,939,726
b) For Deposit Received		
Mr. R Vasudevan	24,500,000	29,500,000
D Santhanam	-	3,900,000
Total	24,500,000	33,400,000
c) Expenses reimbursement		
D Santhanam	-	-
Total	-	-
Enterprise where KMP & Relatives of KMP significant influence	82,549,362	65,122,827
a) Trade Payable		
Flora Facilities Private Limited ((Formerly known as Flora Premises Private Limited))	15,391,711	5,713,899
Stresstech Engineers Private Limited	6,277,646	3,154,952
Vastech Consultants & Engineers LLP	6,285,534	2,747,376
Vastech Consultants Private Limited	6,626,372	5,781,003
D. Santhanam HUF	-	12,600
Aiswarya Santhanam Mudaliar	-	-
Total	34,581,262	17,409,829
b) Loans/(Advances)		
Flora Facilities Private Limited	24,703,442	24,952,450
Sira Assets LLP	23,264,658	21,760,548
Total	47,968,100	46,712,998
c) Deposit Received		
D. Santhanam HUF	-	1,000,000
Total	-	1,000,000
Relatives of Key Management Personnel	-	2,800,000
a) Deposits Recd.		
Mr. Siddarth Vasudevan	-	1,100,000
Mrs. Sailaxmi Santhanam Mudaliar	-	900,000
Ms.Aishwarya Santhanam	-	800,000
Total	-	2,800,000

Notes:-

- i) Related party relationships are as identified by the Company on the basis of information available and accepted by the auditor
- ii) No provision have been made in respect of receivable from related party as at September 30, 2020


