



Geared for life

BHARAT GEARS LIMITED

Regd. Office & Works :
20 K.M. Mathura Road, P.O. Box 328
P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA
Tel. : +91 (129) 4288888, Fax : +91 (129) 4288822-23
E-mail : info@bglindia.com
Corporate Identity Number : L29130HR1971PLC034365

BGL/SEC/NSE/3/SEPTEMBER 2020-2021

BGL/SEC/BSE/2/SEPTEMBER 2020-2021

September 16, 2020

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor,
Plot No. C-1, G - Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai – 400001

SYMBOL: BHARATGEAR

STOCKCODE: 505688

Sub: Proceedings of the 48th Annual General Meeting ("AGM") and reporting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations")

Dear Sir/Madam,

We hereby enclose the gist of the proceedings of the 48th Annual General Meeting of the Company held on 16th September, 2020.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Bharat Gears Limited**

Prashant Khattry
Head (Legal) and Company Secretary



Encl: As above

P.S.: The voting results of the resolutions passed and the minutes of the Annual General Meeting shall be sent to you in due course of time.



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Gist of Proceedings of the 48th Annual General Meeting of Bharat Gears Limited

DATE, TIME AND VENUE OF THE MEETING

The 48th Annual General Meeting of the Company was held on Wednesday, 16 September, 2020 through Video Conference (VC)/Other Audio Visual Means (OAVM), commenced at 11:30 A.M. and concluded at 12:05 P.M.

PROCEEDINGS AT THE MEETING

- (a) Mr. Surinder Paul Kanwar, Chairman welcomed the shareholders at the 48th Annual General Meeting of the Company.
- (b) The Chairman informed the Members that "Due to Novel Corona Virus (COVID-19) outbreak in the Country and pursuant to various circulars issued by the Ministry of Corporate Affairs (MCA), the 48th Annual General Meeting is being conducted by electronic means through VC/OAVM platform "InstaMeet" provided by Registrar and Transfer Agent, Link Intime India Private Limited. The Notice and Annual Report for the financial year 2019-20 was sent only by electronic mode to the members whose e-mail addresses are registered with the Company/Depositories."
- (c) The Chairman introduced the Directors and Officers attending the meeting through electronic means to the Members and informed that the Chairman of the Audit Committee, Stakeholders' Relationship Committee & Nomination and Remuneration Committee are present at the meeting to answer member's queries.
- (d) The Chairman informed the Members that the requisite quorum is present and called the Meeting to order.
- (e) General instructions to attend the meeting through Video Conference (VC)/Other Audio Visual Means (OAVM) were explained to the members by Mr. Prashant Khattry, Head (Legal) and Company Secretary of the Company.
- (f) Mr. Prashant Khattry, Head (Legal) and Company Secretary of the Company informed the members that as the meeting is being held through video conference, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection is not available. Further, the Register of Directors and Key Managerial Personnel and the Register of Contracts or Arrangements has been made available electronically for inspection by the members during the meeting.



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- (g) The Chairman gave an overview of the financial and operational performance of the Company for the financial year ended 31 March, 2020 and its future outlook through a formal address to the members.
- (h) It was informed that the Board of Directors have engaged the services of Link Intime India Private Limited for holding of the meeting & voting process and have appointed Mr. Nitin Rawat, B.Com, FCS as the scrutinizer for the purpose of scrutinizing the remote e-voting process and electronic voting at the meeting.
- (i) Thereafter, the following items of business as set out in the Notice convening the 48th Annual General Meeting were taken up by the Chairman for consideration and approval of the members:
- (i) To receive, consider and adopt the financial statements of the Company for the year ended 31 March, 2020 together with Reports of the Directors and Auditors thereon.
- (ii) To consider the re-appointment of Mr. Rakesh Chopra as a Non-Executive Independent Director on the Board of the Company.
- (iii) To consider the re-appointment of Mr. Virendra Kumar Pargal as a Non-Executive Independent Director on the Board of the Company.
- (iv) To consider the re-appointment of Mr. Surinder Paul Kanwar as Chairman and Managing Director of the Company.
- (v) To consider the re-appointment of Mr. Nagar Venkatraman Srinivasan, who retires by rotation and is eligible for re-appointment, as a Non-Executive Director on the Board of the Company liable to retire by rotation.
- (vi) To consider the ratification of the remuneration payable to M/s M.K. Kulshrestha & Associates, Cost Auditors of the Company for the Financial Year 2019-20.
- (vii) To consider the ratification of the remuneration payable to M/s M.K. Kulshrestha & Associates, Cost Auditors of the Company for the Financial Year 2020-21.

The members casted their votes on the resolutions proposed and Mr. Nitin Rawat, Scrutinizer assisted the shareholders attending the meeting for casting the votes by electronic means.



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- (j) Some of the members attending the meeting expressed their views/questions relating to the business and operations of the Company. After hearing from the speaker members, the Chairman, Chief Financial Officer and Head (Legal) & Company Secretary responded to their queries to their satisfaction.
- (k) The Chairman informed the Members that the voting results of resolutions passed at the Annual General Meeting shall be displayed on the website of the Company and simultaneously be communicated to the Stock Exchanges concerned upon receipt of the report from the scrutinizer and Mr. Sameer Kanwar, Joint Managing Director and Mr. Prashant Khattry, Head (Legal) and Company Secretary of the Company are authorized to declare the results of the voting.
- (l) The Chairman thereafter informed that e-voting will remain open for next 15 minutes after the conclusion of AGM.
- (m) The Chairman, Chief Financial Officer and Head (Legal) & Company Secretary answered the questions asked through chat box provided on the live streaming screen.
- (n) Meeting ended with vote of thanks to the Chair.



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