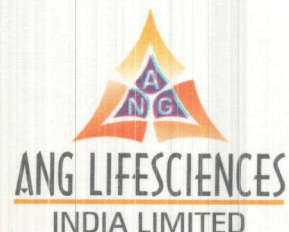


CIN No:- L24230PB2006PLG030341  
GST No:- 02AAHCA5390H2ZT



Ref. No. ANG/22-23/BSE-112

Date 05-04-2023

To,  
Corporate Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Scrip Code – 540694**

**Sub: Outcome of Board Meeting and Disclosure of event or information under Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby inform you that the Board of Directors of the Company in its meeting held on today, 05<sup>th</sup> April, 2023 at its registered office at SCO 113, Darbara Complex, First Floor, District Shopping Centre B Block, Ranjit Avenue, Amritsar, Punjab, 143001, have inter-alia discussed, considered and approved the following:

1. Increase in Authorised Share Capital of the Company from Rs. 14,00,00,000/- (Rupees Fourteen Crores) consisting of 1,40,00,000 (One Crore Forty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 16,50,00,000/- (Rupees Sixteen Crores Fifty Lakhs) consisting of 1,65,00,000 (One Crore Sixty Five Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each and consequent alteration of the Capital Clause of Memorandum of Association of the Company, Subject to the approval of Shareholders;
2. Issue, offer and allot upto 22,00,000 warrants convertible into 22,00,000 Equity Shares of Rs. 10 each on preferential basis to the ANG Capital Investments Private Limited, an entity belong to the Promoter Group at such price as determined in accordance with the provision of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time, subject to the approval of members. The conversion can be exercised at any time during the period of 18 months from the date of allotment of warrants on such terms and conditions as applicable;
3. Calling an Extra Ordinary General Meeting (EGM) and approved the Notice of Extra Ordinary General Meeting (EGM) of the Members of the Company for EGM to be held on Wednesday, 3<sup>rd</sup> May, 2023 at 12:00 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") Means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.;
4. Appointment of M/s. Anjum Goyal & Associates, Practicing Company Secretary as Scrutinizer for scrutinizing e-voting of EGM in true and fair manner;

*Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as Annexure A.*

The Board Meeting commenced at 4:30 P.M. and concluded at 5:15 P.M.

This is for your information and record.

Thanking you,

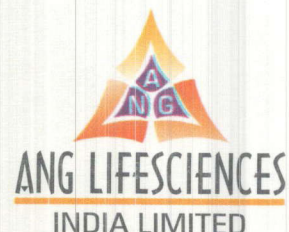
**For ANG Lifesciences India Limited**

**Renu Kaur**  
**Company Secretary**  
Encl: a/a





CIN No:- L24230PB2006PLC030341  
GST No:- 02AAHCA5390H2ZT



Ref. No. ....

Date.....

**ANNEXURE A**

**Details regarding Preferential Allotment:**

PARTICULARS	DETAILS
Type of securities proposed to be issued	Convertible Warrants
Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	22,00,000 Warrants convertible into Equity Shares of Rs. 10 each on Preferential Basis to the person belonging to Promoter Group Category.  The issue price is Rs. 110.00 per warrant calculated in accordance with SEBI ICDR Regulations.
Total amount for which the securities will be issued	Rs. 24,20,00,000; 22,00,000 Warrant convertible into Equity Share will be issued at a price of Rs. 110.00 per Warrant calculated in accordance with SEBI ICDR Regulations.
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	
Name of Investors	As per note 1 given below
Post allotment of securities – outcome of the Subscription	Issue price of the Convertible warrants is Rs. 110.00 each. The Issue price is not lower than the floor price determined in accordance with the Regulation 164 of Chapter V of SEBI ICDR Regulations.
Issue price / allotted price (in case of convertible)	Minimum 25% of the Price of the warrant would be payable upfront at the time of application and the balance 75% shall be payable at the time of conversion of the warrants into equity shares of the Company.  Conversion ratio of each convertible warrants is 1:1.  Each warrant can be converted into 1 equity share of the Company and conversion can be exercised at any time within a period of 18 months from the date of allotment of warrants, in one or more tranches as the case may be and, on such terms, and conditions as applicable. In case investor fails to exercise the same within the stipulated time period, the warrants shall lapse.  The Issuance of convertible warrants is subject to the approval of shareholders by way of passing of Special resolution at the Extra Ordinary General meeting scheduled to be held on 3 <sup>rd</sup> May, 2023.





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In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not applicable
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Note 1:

**NAME / LIST OF INVESTORS:**

S.No.	Name of Proposed Allottee	No of Shares	Category
1	ANG Capital Investments Private Limited	22,00,000	Promoter Group
		<b>22,00,000</b>	

Note 2:

**Details of Shareholding and voting rights of the Investors (One share is equal to one Vote)**

Name of Investor	Pre preferential Allotment		Post preferential Allotment *	
	No of share	%	No of share	%
ANG Capital Investments Private Limited	-	-	22,00,000	14.42%

\* Shareholding structure is assuming full conversion of Warrants of Equity Shares.

In the event any purchase of shares by above investor between the date of this notice and the date of allotment of Equity Share, the shareholding pattern shall stand modified accordingly.

**For ANG Lifesciences India Limited**

Renu Kaur  
Company Secretary

