

## ANUPAM RASAYAN INDIA LTD.

Date: May 04, 2021

To,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai -400001, India

SCRIP CODE: 543275

To,

Sr. General Manager

National Stock Exchange of India

Limited

'Exchange Plaza', C-1, Block-G,

Bandra Kurla Complex

Bandra (East), Mumbai 400051, India

SYMBOL: ANURAS

Dear Sir / Madam,

#### Sub: Press Release Intimation

Pursuant to Regulation 30 and other applicable Regulations, if any, of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the Press Release to be released by Anupam Rasayan India Limited (the "Company") today, i.e. Tuesday, 04<sup>th</sup> May, 202.

This Press Release will be available on the website of the Company at www.anupamrasayan.com

We request you to kindly take note of the same.

Thanking You,

Yours faithfully,

For Anupam Rasayan India Limited

Anand Desai

Managing Director

DIN: 00038442

Encl.: Press Release



# ANUPAM RASAYAN INDIA LTD.

Anupam Rasayan to invest Rs 43 crore for setting up a solar power plant

Surat, May 4th, 2021: In a conscious move towards reducing dependence on non-renewable energy and cost-saving measure, Anupam Rasayan India Limited the custom synthesis & speciality chemicals major, has issued a Letter of Intent to install solar power by investing a sum of Rs 43 crore.

The entire capital expenditure of Rs. 43 crore will be funded from the company's recently concluded IPO proceeds. The size of the plant will be 12.50 MW and will cater to the energy requirements of Anupam Rasayan's major units. The company operates six manufacturing facilities in Gujarat.

Speaking about the planned investment in renewable energy, Anand Desai, Managing Director of Anupam Rasayan, said, "Environmental sustainability is high in our priority, and we will constantly look into opportunities in this space. It is important for industry players like us to be price-sensitive as well as minimise carbon footprints. The proposed solar plant will help us rationalise our energy costs through an estimated saving of around Rs. 10 crore per annum for the next 25 years. This is a significant step in terms of ensuring undeterred power supply and transitioning towards cleaner source of energy."

### About Anupam Rasayan India Ltd. (ARIL):

Anupam Rasayan India Ltd (ARIL) is one of the leading companies engaged in the custom synthesis (CSM) and manufacturing of specialty chemicals in India. Incorporated in 1984, the speciality chemicals major has two verticals: Life science related Specialty Chemicals comprising products related to Agrochemicals, Personal Care, and Pharmaceuticals, Other Specialty Chemicals comprising Specialty Pigment and Dyes, and Polymer Additives. The company operates via its six manufacturing facilities in Gujarat, India, with four facilities located at Sachin, Surat and two located at Jhagadia, Bharuch with an aggregate installed capacity of 23,438 MT, as of December 31, 2020.

### For further details please get in touch with:

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