

K.Z. LEASING & FINANCE LTD.

REGD. OFFICE : DESHNA CHAMBERS, H/H. KADVA PATIDAR VADI, USMANPURA,
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200
CIN L 65910 GJ 1986 PLC 008864

30th October, 2021

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Dalal Street, Fort
Mumbai - 400 001.

Company Code: 511728

Dear Sir,

Sub.: Submission of Unaudited financial results for the quarter and half year ended 30th September, 2021 pursuant to regulation 33 of the SEBI (Listing obligations and Disclosure requirements) regulations, 2015.

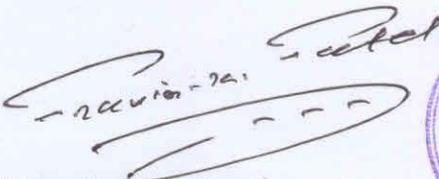
With reference to above, it is hereby informed that the Unaudited results for the quarter and half year ended 30th September, 2021 were adopted, approved and taken on record at the meeting of the Board of Directors of the Company held on Saturday, 30th Octoberber, 2020 at the Corporate Office of the Company at 1st Floor Deshana Chamber B/H Kadwapattidar Wadi, Ashram Road Ahmedabad.

The said Unaudited results along with the Limited Review Report are attached herewith.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,
For, KZ LEASING AND FINANCE LIMITED


Managing Director,
Pravinkumar Patel
(Din: 00841628)



Encl: Unaudited Financial results alongwith Limited Review Report

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2021

		QUARTERLY			HALF YEARLY		YEARLY
Particulars		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
(Rs in Lacs)							
I	Revenue from operations						
i	Interest Income	23.26	18.43	22.42	41.69	40.85	85.81
ii	Dividend Income	7.26	4.85	2.20	12.11	7.05	13.31
iii	Net Gain on Fair Value Change	49.12	32.80	6.39	81.92	39.19	32.01
iv	Other Income						
II	Total Revenue from Operations	79.64	56.08	31.01	135.72	87.09	131.13
III	Expenses						
	Finance Cost	14.45	14.78	13.330	29.23	28.11	50.70
	Employee benefits expense	6.84	7.13	7.50	13.97	14.63	34.38
	Depreciation and amortisation expenses	0.15	0.14	0.13	0.29	0.27	0.56
	Other expenses	10.01	34.20	8.61	44.21	42.81	30.65
IV	Total Expenses	31.45	56.25	29.57	87.70	85.82	116.29
	Profit before exceptional item and taxes (III-IV)	48.19	(0.17)	1.44	48.02	1.27	14.84
	Exceptional Item	-	-	-	-	-	-
V	Profit before tax (III - IV)	48.19	(0.17)	1.44	48.02	1.27	14.84
VI	Tax Expenses ::						
a	Current tax	-	-	-	-	-	-
b	Deferred tax	-	-	-	-	-	-
c	Adjustments of earlier year tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
VII	Profit after tax (V - VI)	48.19	(0.17)	1.44	48.02	1.27	14.84
VIII	Other comprehensive income						
a	Items that will not be reclassified to profit or loss						
	(A)(i) Items that will not be reclassified to profit or loss	137.66	88.32	159.63	225.98	247.95	551.22
	(ii) Income tax relating to ites that will not be reclassified to profit and loss	(36.93)	(22.96)	(41.50)	-58.75	(64.47)	143.32
		100.73	65.36	118.13	167.23	183.48	694.54
IX	Total Comprehensive Income for the period(IX + X)	148.92	65.19	119.57	215.25	184.75	709.38
X	Earnings per Equity Share (Nominal value per share Rs. 10):						
	Basic and Diluted(Rs.)	1.58	(0.01)	0.05	1.58	0.04	0.49



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BALANCE SHEET		
Statement of Assets and Liabilities		Rs. In Lacs
Particulars	As at 30th September, 2021	As at 31st March, 2021
A ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	4.46	4.28
(b) Capital work-in-progress	-	-
(c) Other Intangible assets	-	-
(d) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(e) Financial Assets		
(i) Investments	1,479.31	1,209.08
(ii) Trade receivables	-	-
(iii) Loans and Advances	987.71	1,022.30
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	-	-
Sub-total -Non-current assets	2,471.48	2,235.66
(2) Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	80.12	157.76
(ii) Trade receivables	14.15	8.22
(iii) Cash and cash equivalents	0.29	0.09
(iv) Bank balances other than (iii) above	-	-
(v) Loans	7.78	7.78
(vi) Other financial assets	-	-
(c) Other current assets	10.27	-
Sub-total - Current assets	112.61	173.85
TOTAL - ASSETS	2,584.09	2,409.51
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	304.12	304.12
(b) Other Equity	1,557.35	1,341.67
Sub-total -Equity	1,861.47	1,645.79
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	93.84	141.69
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	228.36	170.00
(d) Other non-current liabilities	-	-
Sub-total -Non-current liabilities	322.20	311.69
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	398.61	424.94
(ii) Trade Payables	0.41	0.70
a. total outstanding dues to Micro and small enterprises	-	-
b. total outstanding dues to creditors other than micro and small enterprise	0.41	0.70
(iii) Other Financial Liabilities	-	-
(b) Other current liabilities	1.20	26.19
(c) Provisions	0.20	0.20
(d) Current Tax Liabilities (Net)	-	-
Sub-total - Current liabilities	400.42	452.03
TOTAL - EQUITY AND LIABILITIES	2,584.09	2,409.51

NOTES:-

1. The above results have been reviewed by the audit committee of the Board and approved by the board of directors of the company at their Board Meeting held on 30th October, 2021 i.e. Saturday.
2. The Company has only one segment.
3. The Company has not received any complain from investor in this quarter
4. The figures of the last quarter ended 30th October, 2021 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year.

Place: Ahmedabad
Date: 30th October, 2021

By Order of the Board,
For K. Z. Leasing and Finance Limited

Pravinkumar Keshavlal Patel
(Chairman & Managing Director)



Cash Flow Statement

Particular	For The Year Ended 30/09/2021	For The Year Ended 30/09/2020
A. Cash Flow From Operating Activities		
Net profit before tax and extra ordinary item	4801991	968677.77
Add :		
(A) Depreciation	28993	26184
(B) Exp. W/off	-	-
(C) Long Term Capital Loss	-	89649
(D) Short Term Capital Loss	-	-
(E) Income Tax	-	-
(F) Income Tax Refund Int Income A/c	-	-
(G) Bad Debt	3317419	473347
(H) NPA Provision	-	-
	81,48,403	15,57,858
Deduct :		
Dividend Income	1211230	405373
Bank Int. Income	881286	1056906
Long term Capital Gain	2037678	203147.41
Short Term Capital Gain	803472.71	1162150
Speculation Gain	12564	135952
F & O Profit & Loss	4218552	-
Call option Profit & loss	1119948	-
Interest Income of Income Tax	0	4906
	1,02,84,730	29,68,434
Operating profit before working Capital Changes	-21,36,327	-14,10,577
Adjustment for working capital changes		
(Increase)/ Decreasing in Current asset	-1049612	-432984
Increase/ (Decrease) in Current Liabilities	25,16,541	-866378
Cash Flow From Operation		
Cash Inflow before extraordinary items & prior year adjustment	-6,69,398	-27,09,939
Extraordinary items and prior year adjustment	-	-
Income tax paid	0	0
Net cash from Operating activities (A)	-6,69,398	-27,09,939
B. Cash Flow From Investing Activities		
Sale Of Share	12455103.1	15121138
Sale Of Mutual Fund	13527899	1079239
Incorporate loan taken	4693800	1529387
Recovery of NPA loan	-	-
current loan taken	47771588	40853158
Decrease in TDS Receivable	-	149952
Dividend Income	1211230	405373
Bank Int. Income	881286	1056906
Short term Capital Gain	803472.71	1162150
Long term Capital Gain	2037677.5	203147
Speculation profit	12564.17	135952
Other items	5338500	-
Interest Income of Income Tax	-	4906
Less:		
Purchase of equity shares	17797040.9	21830899
Purchase of fixed assets	46149	14000
Purchase of Mutual Fund	4789797.51	968570
Increase in TDS Receivable	305704	-
Intercorporate Loan Given	4729195	1600000
Current Loan Given	44503907	32973129
Long Term Capital Loss	-	89649
Bad Debt	3317419	473347
Net cash from Investing activities (B)	1,32,43,908	37,51,714
C. Cash Flow Arising From Financing Activities		
Diposit taken	-100000	-
Director Loan Taken	6839547	8617750
Director Loan Repayment & Adjustment	-12273047	-
Unsecured Loans Taken.	5339000	75067
Unsecured Loans Repayment & Adjustment	-10124100	-176860
Inter corporate Loan Taken	2164842	1008179
Inter corporate Loans Repayment and Adjustments	-2164842	-799609
Bank O/D Taken	109073619	59537093
Bank O/D Rapayment	-111806409	-69318402
Net cash from Financing activities (C)	-1,30,51,390	-10,56,782
Net increase in cash and Bank equivalents during the year(A+B+C)	-4,76,880	-15,007
Add: Cash and Bank equivalents at the beginning of the year	26695201	26751058
Cash and Bank equivalents at the end of the year	2,62,18,321	2,67,36,051

1 Reconciliation of Net profit as per I GAAP and total comprehensive income as per Ind AS

Particulars	In lakhs	In lakhs
	Quarter ended March 31, 2020	Year ended March 31, 2020
Net Profit after tax as per I GAAP	-0.71	24.18
Add:		
Net Gain on Fair Value Change	-	-
Less: Deferred tax	-	-
Net Profit after tax as per Ind As	-0.71	24.18
Less:		
Fair Value gain/(loss) on investments in equity instruments and mutual funds	-152.35	-398.44
Add: Deferred tax	-39.61	-103.5944
Total comprehensive income	112.03	319.03

2 Reconciliation of Equity as at March 31, 2020

Sr No	Particulars	Amount (In lacs)
A	EQUITY SHARE CAPITAL	
	Balance at beginning of period	304.12
	Changes during year	-
	Balance at end of period	304.12
B	OTHER EQUITY	
	revenue reserve	414.59
	statutory reserve	102.92
	NPA provision	20.33
	FVOC	
		537.84
C	OTHERS	
	Comprehensive income	
	Deferred Tax Ind AS effect	103.59
	Transfer to retained earnings	0
	TOTAL	738.37

- 1.1 Recognition of fair value gain on investments through profit and loss
Under IGAAP, current investments were valued at lower of cost or market value, whereas in Ind AS the same are valued at Fair value.
- 1.2 Recognition of fair value gain on investments through other comprehensive income
Under iGAAP long term investments were valued at cost and provision was made for diminution in value other than temporary nature whereas in Ind AS the same are valued at fair value

For, K. Z. Leasing & Finance Ltd

[Signature]
Chairman/Director



Notes:s

1. The above results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their Meeting held on and have also been subjected to "Limited Review" by the Statutory Auditors.
2. The Company adopted Indian Accounting Standards ("IND AS") notified by Ministry of Corporate Affairs with effect from April 01, 2019 and accordingly the financial results for all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the IND AS -34 " Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India. The date of transition to IND AS is April 01, 2018. The Impact of transition has been accounted for in opening reserves and the comparatives period results have been restated accordingly.
3. In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended September 30, 2021 only.
4. The Company has only one Segment, i.e. Finance and accordingly, no additional disclosures are required in terms of Indian Accounting Standard- 108 on "Operating Segment".
5. Figures of previous period/ year have been regrouped/ rearranged, wherever considered necessary.

FOR K Z LEASING AND FINANCE LIMITED



Pravinkumar K. Patel
Managing Director
(DIN: 00841628)



Place: Ahmedabad
Date: 30/10/2021

Ranjit I. Galledar

B.Com., F.C.A

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Rustompura, Surat.

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Ranjit Galledar & Co.

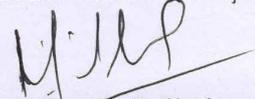
CHARTERED ACCOUNTANTS

Limited Review Report on Standalone Quarterly Financial Results of K Z Leasing & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
K Z Leasing & Finance Limited

1. We have reviewed the quarterly Standalone unaudited financial results of K Z Leasing & Finance Limited for the quarter ended 30th September, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquire Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Ranjit Galledar & Co.
Chartered Accountants
[FRN No. 108640W]


CA Ranjit Galledar
Proprietor

M.No.: 033390

UDIN: 21033390AAAA6P2805



Place: Surat

Date: 30/10/2021