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**Announcement of the consolidated Results of Remote E-Voting and E-Voting during Twenty Seventh Annual General Meeting of Zydus Lifesciences Limited**

Pursuant to the provisions of section 108 and 109 of the Companies Act, 2013 ("the **Act**") read with rule 20 of the Companies (Management and Administration) Rules, 2014 ("the **Rules**"), Zydus Lifesciences Limited ("the **Company**") had provided remote e-voting facility to the members for exercising the voting rights and e-voting facility was also provided during the Twenty Seventh Annual General Meeting ("**AGM**") of the Company.

The voting on the 7 resolutions contained in the Notice of AGM dated May 20, 2022 were casted through remote e-voting and e-voting during AGM. Based on the report submitted by Mr. Manoj Hurkat, Practicing Company Secretary, the Scrutinizer appointed for both, remote e-voting and e-voting during AGM, I declare the 7 resolutions contained in the Notice of AGM as passed with requisite majority. The summary of results is as under:

Item No. of Notice	Particulars of business	Voting in favour of the resolution		Votes against the resolution	
		Nos.	%	Nos.	%
Item No. 1 of the Notice (As an Ordinary Business)	Remote e-voting	908444111	100	2025	Negligible
	E-voting during AGM	2463	100	Nil	Nil
	<b>Total</b>	<b>908446574</b>	<b>100</b>	<b>2025</b>	Negligible
Item No. 2 of the Notice (As an Ordinary Business)	Remote e-voting	908443713	100	1950	Negligible
	E-voting during AGM	2463	100	Nil	Nil
	<b>Total</b>	<b>908446176</b>	<b>100</b>	<b>1950</b>	Negligible
Item No. 3 of the Notice (As an Ordinary Business)	Remote e-voting	908620173	100	2463	Negligible
	E-voting during AGM	2463	100	Nil	Nil
	<b>Total</b>	<b>908622636</b>	<b>100</b>	<b>2463</b>	Negligible
Item No. 4 of the Notice (As an Ordinary Business)	Remote e-voting	897790567	98.82	10706205	1.18
	E-voting during AGM	2017	81.89	446	18.11
	<b>Total</b>	<b>897792584</b>	<b>98.82</b>	<b>10706651</b>	<b>1.18</b>
Item No. 5 of the Notice (As an Ordinary Business)	Remote e-voting	899943305	99.05	8642613	0.95
	E-voting during AGM	2022	82.10	442	17.90
	<b>Total</b>	<b>899945327</b>	<b>99.05</b>	<b>8643054</b>	<b>0.95</b>
Item No. 6 of the Notice (As an Ordinary Business)	Remote e-voting	908580996	100	4889	Negligible
	E-voting during AGM	2463	100	Nil	Nil
	<b>Total</b>	<b>908583459</b>	<b>100</b>	<b>4889</b>	<b>Negligible</b>
Item No. 7 of the Notice (As a Special Business)	Remote e-voting	906805996	99.80	1779856	0.20
	E-voting during AGM	2022	82.10	441	17.90
	<b>Total</b>	<b>906808020</b>	<b>99.80</b>	<b>1780297</b>	<b>0.20</b>

For, ZYDUS LIFESCIENCES LIMITED

**PANKAJ R. PATEL**  
**CHAIRMAN OF TWENTY SEVENTH ANNUAL GENERAL MEETING**

Place: Ahmedabad  
Date: August 10, 2022



**Consolidated Report of Scrutinizer**  
**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3) (xii) of**  
**The Companies (Management and Administration) Rules, 2014]**

To,  
The Chairmen  
(Mr. Mukesh M Patel for item no. 4 and Mr. Pankaj R Patel of all other items)  
Of the 27<sup>th</sup> Annual General Meeting (AGM) of  
ZYDUS LIFESCIENCES LIMITED  
(Formerly known as CADILA HEALTHCARE LIMITED)  
Held on 10<sup>th</sup> August, 2022 at 10.00 a.m.  
Through Video Conference (VC)/ Other Audio Visual Means (OAVM)

Dear Sir,



1. I, CS Manoj Rajaram Hurkat, Practicing Company Secretary, have been appointed by the Board of Directors of Zydus Lifesciences Limited (“Company”) (Formerly known as Cadila Healthcare Limited) as a Scrutinizer for the purpose of scrutinizing the Remote E-voting & E-voting during the 27<sup>th</sup> Annual General meeting of the members of the Company and for ascertaining the majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered in connection with 27<sup>th</sup> Annual General Meeting held on 10<sup>th</sup> August, 2022 at 10.00 a.m. through Video Conference (VC)/ Other Audio Visual Means (OAVM) as per framework issued by the Ministry of Corporate Affairs (MCA) vide the General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 read with General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, Circular No. 02/2021 dated January 13, 2021 and Circular No. 02/2022 dated 5<sup>th</sup> May, 2022 (MCA Circulars) and also SEBI Circular dated 12<sup>th</sup> May, 2020, Circular dated 15<sup>th</sup> January, 2021 and SEBI Circular dated 13<sup>th</sup> May, 2022 (SEBI Circulars).
2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of Companies Act, 2013, MCA Circulars, SEBI Circulars and Rules relating to voting on the resolutions contained in the Notice to the 27<sup>th</sup> Annual General Meeting of the members of the Company.

My responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of the reports generated from the e-voting (both remote e-voting and e-voting during the AGM) system provided by M/s Central Depository Services (India) Limited ("CDSL"), the authorized agency to provide e-voting facilities as appointed by the Company.

3. Further to the above, I submit my consolidated report as under:

**A. For Remote E-voting:**

- I. The remote e-voting period remained open from Sunday, 7<sup>th</sup> August, 2022 (9.00 a.m.) to Tuesday, 9<sup>th</sup> August, 2022 (5.00 p.m.).
- II. The Members of the Company as on "cut off" date i.e. 3<sup>rd</sup> August, 2022 were entitled to vote on the resolutions stated in the Notice of the 27<sup>th</sup> Annual General Meeting. The paid up capital as on cut-off date was Rs. 101,22,04,139 divided into 101,22,04,139 Equity share of Rs. 1/- each.
- III. The votes casted were subsequently unblocked by me on 10<sup>th</sup> August, 2022 at 11.30 a.m. in the presence of two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.

Sr. No.	Name & Address of witnesses	Signature of witnesses
01.	Sunil Mulchandani 58, Sudama Homes, B/h Nandigram Society, Nana Chiloda, Ahmedabad-382345	
02.	Vikas R. Ramani 502, Prathmesh Appartments, Mitramandal Society, Nr. Alok Hospital, Usmanpura, Ahmedabad	

- IV. The electronic ballots were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorization lodged with the Company.





V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for remote e-voting, were prepared based on report generated from the e-voting website of CDSL.

**B. For E-voting during the AGM:**

- I. The e-voting was conducted together on all the item nos. 1 to 7 on the agenda during the AGM.
  - II. The e-voting during the AGM was conducted to enable the members of the Company who have attended the AGM through VC/OAVM and had not casted their vote through Remote E-voting facility.
  - III. After ensuring that all the members who desire to cast their vote through E-voting at the AGM have exercised their right to vote and after seeking permission from the Chairman of 27<sup>th</sup> Annual General Meeting, e-voting at the AGM was closed/blocked.
  - IV. The electronic votes casted by the members during the AGM were subsequently unblocked by me immediately after the conclusion of AGM and electronic ballots were diligently scrutinized. The electronic votes were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorization/proxies lodged with the Company.
  - V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for e-voting during the AGM, were prepared based on report generated from the e-voting system of CDSL.
4. Based on such scrutiny of the Remote E-voting & E-voting during the AGM, the result of the voting is as under:



**(a) Resolution 1:**

**Ordinary Resolution for receiving, considering and adopting the standalone financial statements of the Company for the year ended on March 31, 2022 and the reports of the Board of Directors and the Auditors thereon:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	834	908444111	100
E-voting (During AGM)	11	2463	100
Total	845	908446574	100

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	22	2025	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	22	2025	Negligible

(iii) **Invalid** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

Note: There are 6 shareholders in respect of 176505 equity shares who have not cast their votes in Remote E-voting which are considered as unutilized votes. Moreover, there are 4 shareholders who has not voted in respect of 367360 equity shares, out of their total shareholding of 852460 equity shares, which are considered as partly unutilized votes.



**(b) Resolution 2:**

**Ordinary Resolution for receiving, considering and adopting the consolidated financial statements of the Company for the year ended on March 31, 2022 and the report of the Auditors thereon:**

**(i) Voted in favour of the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	837	908443713	100
E-voting (During AGM)	11	2463	100
Total	848	908446176	100

**(ii) Voted against the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote )	18	1950	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	18	1950	Negligible

**(iii) Invalid Votes:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote )	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

Note: There are 7 shareholders in respect of 176978 equity shares who have not cast their votes in Remote E-voting which are considered as unutilized votes. Moreover, there are 4 shareholders who has not voted in respect of 367360 equity shares, out of their total shareholding of 852460 equity shares, which are considered as partly unutilized votes.



**(c) Resolution No. 3:**

**Ordinary Resolution for declaration of dividend for the financial year 2021-2022:**

**(i) Voted in favour of the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	840	908620173	100
E-voting (During AGM)	11	2463	100
Total	851	908622636	100

**(ii) Voted against the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	21	2463	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	21	2463	Negligible

**(iii) Invalid Votes:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

Note: There is one shareholder in respect of 5 equity shares who have not cast their votes in Remote E-voting which are considered as unutilized votes. Moreover, there are 4 shareholders who has not voted in respect of 367360 equity shares, out of their total shareholding of 852460 equity shares, which are considered as partly unutilized votes.

**(d) Resolution No. 4:**

**Ordinary Resolution for Reappointment of Mr. Pankaj R. Patel (DIN-00131852) as Director, who retires by rotation and being eligible, offers himself for re-appointment:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	701	897790567	98.82
E-voting (During AGM)	9	2017	81.89
Total	710	897792584	98.82

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	148	10706205	1.18
E-voting (During AGM)	2	446	18.11
Total	150	10706651	1.18

(iii) **Invalid** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

Note: There are 13 shareholders in respect of 125869 equity shares who have not cast their votes in Remote E-voting which are considered as unutilized votes. Moreover, there are 4 shareholders who has not voted in respect of 367360 equity shares, out of their total shareholding of 852460 equity shares, which are considered as partly unutilized votes.



**(e) Resolution No. 5:**

**Ordinary Resolution for Reappointment of Mr. Mukesh M. Patel (DIN-00053892) as Director, who retires by rotation and being eligible, offers himself for re-appointment:**

**(i) Voted in favour of the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	724	899943305	99.05
E-voting (During AGM)	10	2022	82.10
Total	734	899945327	99.05

**(ii) Voted against the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	131	8642613	0.95
E-voting (During AGM)	1	442	17.90
Total	132	8643054	0.95

**(iii) Invalid Votes:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

Note: There are 7 shareholders in respect of 36723 equity shares who have not cast their votes in Remote E-voting which are considered as unutilized votes. Moreover, there are 4 shareholders who has not voted in respect of 367360 equity shares, out of their total shareholding of 852460 equity shares, which are considered as partly unutilized votes.

**(f) Resolution No. 6:**

**Ordinary Resolution for Reappointment of M/s Deloitte Haskins & Sells LLP,  
Chartered Accountants as Statutory Auditors for second term of five years:**

**(i) Voted in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	813	908580996	100
E-voting (During AGM)	11	2463	100
Total	824	908583459	100

**(ii) Voted against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	42	4889	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	42	4889	Negligible

**(iii) Invalid Votes:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

Note: There are 7 shareholders in respect of 36756 equity shares who have not cast their votes in Remote E-voting which are considered as unutilized votes. Moreover, there are 4 shareholders who has not voted in respect of 367360 equity shares, out of their total shareholding of 852460 equity shares, which are considered as partly unutilized votes.

**(g) Resolution No. 7:**

**Ordinary Resolution for ratification of remuneration of the Cost Auditors:**

**(i) Voted in favour of the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	798	906805996	99.80
E-voting (During AGM)	10	2022	82.10
Total	808	906808020	99.80

**(ii) Voted against the resolution:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	56	1779856	0.20
E-voting (During AGM)	1	441	17.90
Total	57	1780297	0.20

**(iii) Invalid Votes:**

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil

Note: There are 8 shareholders in respect of 36787 equity shares who have not cast their votes in Remote E-voting which are considered as unutilized votes. Moreover, there are 4 shareholders who has not voted in respect of 367360 equity shares, out of their total shareholding of 852460 equity shares, which are considered as partly unutilized votes.



5. A compact disk (CD) / Excel Sheet send other supportive documents containing list of equity shareholders who voted “For”, “Against” and those votes which were considered “Invalid” for each resolution and also resolutions received from corporate shareholders etc. Will be returned for safe keeping by our separate letter to the Company.
6. The reports generated in respect of electronic ballots and all other relevant records will also be handed over by me to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Place: Ahmedabad  
Date: 10<sup>th</sup> August, 2022



Signature of the Scrutinizer  
[CS MANOJ HURKAT]  
UDIN: F004287D000774661

**Countersigned by:**

**For, ZYDUS LIFESCIENCES LIMITED**

**Chairman/Authorised Signatory**