

HQ/CS/CL.24B/17082 March 24, 2021

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 SYMBOL: TATACOMM

BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500483

Dear Sir / Madam,

Sub: Press Release - For the Eighth consecutive year, Tata Communications was recognised as a 'Leader' in the Gartner Magic Quadrant for Network Services, Global.

Please find attached herewith the press release on the captioned subject being issued today.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For Tata Communications Limited

Sudipto Das

**Deputy General Manager** 

# TATA COMMUNICATIONS

## For immediate release

## PRESS RELEASE

For the Eighth consecutive year, Tata Communications was recognised as a 'Leader' in the Gartner Magic Quadrant for Network Services, Global

Evaluation based on 'completeness of vision' and 'ability to execute' in global network services

**Mumbai, March 24th, 2021** - For the eighth year consecutively, <u>Tata Communications</u>, a global digital ecosystem enabler, has been recognised as a Leader in the March 2021 Gartner Magic Quadrant for Network Services, Global<sup>1</sup>

The Gartner Magic Quadrant assesses providers' completeness of vision and ability to execute. According to the report, "Driven by cloud IT service adoption and accelerated by COVID-19, the market for global enterprise network services is undergoing a generational shift in technologies and provider landscape". "Services like managed SD-WAN, network on-demand services, NFV and uCPE, which transform the enterprise networking market, are being rapidly deployed to help improve the agility of providers' network solutions. The inclusion and evaluation criteria for this Magic Quadrant and its companion Critical Capabilities research have been evolved to reflect these trends."

Speaking on this recognition, Genius Wong, Chief Technology Officer, Tata Communications said, "We are humbled to be named a Leader for the eighth year in a row, especially for this last year which has been truly exceptional. We scaled up our network services and infrastructure almost overnight to move our customers' employees to work remotely and shift workloads seamlessly across borders as part of their business continuity plans. As a result, we witnessed increased demand for network capacity, together with requirements for bespoke solutions that enabled efficient and secure remote working. Whether the focus is Cloud, Mobility, Security, IoT or Business Collaboration, our Tier 1 network has evolved to facilitate the complex, global connectivity issues that businesses need to solve in this new environment. As we now move into reimagining and remodelling our network for a new tomorrow, I would like to thank our customers and look forward to strengthening our relationships with them."

According to Gartner, "Most global network service providers are continuing to move toward a more platform-based approach using a software-driven, as-a-service model, with increasing levels of visibility and self-service via portals and APIs available to enterprise customers."

Tata Communications is a Tier 1 network provider, offering a portfolio of services from cloud and IoT connectivity to security solutions. The collective offering is fortified by the company's global network infrastructure that reaches countries representing ~98% of the world's GDP. The Tata Communications global network includes one of the most advanced and largest submarine cable networks, spanning 240,000+ kms of subsea cable and 90,000+ kms of terrestrial cable.

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<sup>&</sup>lt;sup>1</sup> Gartner, Inc. "Magic Quadrant for Network Services, Global" by Neil Rickard, Bjarne Munch, Danellie Young, 2<sup>nd</sup> March, 2021



## For immediate release

### PRESS RELEASE

Ends...

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#### **About Tata Communications**

Tata Communications is a digital ecosystem enabler that powers today's fast-growing digital economy.

The company enables the digital transformation of enterprises globally, including 300 of the Fortune 500 - unlocking opportunities for businesses by enabling borderless growth, boosting product innovation and customer experience, improving productivity and efficiency, building agility, and managing risk.

With its solutions orientated approach and proven managed service capabilities and cutting-edge infrastructure, Tata Communications drives the next level of intelligence powered by cloud, mobility, Internet of Things (IoT), collaboration, security, and network services.

Tata Communications carries around 30% of the world's internet routes and connects businesses to 60% of the world's cloud giants and 4 out of 5 mobile subscribers.

The company's capabilities are underpinned by its global network, the world's largest wholly owned subsea fibre backbone and a Tier-1 IP network with connectivity to more than 200 countries and territories.

Tata Communications Limited is listed on the Bombay Stock Exchange and the National Stock Exchange of India.

www.tatacommunications.com

#### Forward-looking and cautionary statements

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties, and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications Limited are available at www.tatacommunications. Comtrol, include, but are not limited to, those risk factors discussed in Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter i