

21st May, 2024

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Ref.: Scrip Code - 501261

Sub: Outcome of Board Meeting held on 21st May, 2024.

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. 21st May, 2024, *inter alia*, considered and approved the following matters:

1. Audited Financial Results of the Company for the quarter and year ended 31st March, 2024.
2. Auditor's Report on the Audited Financial Results for the financial year ended 31st March, 2024.

The Results have also been sent for publication in English Newspaper and one Local Language Newspaper.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.45 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Kratos Energy & Infrastructure Limited**

Prerana Joshi

Digitally signed by Prerana Joshi
Date: 2024.05.21 17:51:07
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Prerana Joshi
Company Secretary
M.No.: - A51735

Place: Mumbai
Encl: A/a

KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2024

(Rs. In Lakhs)

PARTICULARS	AS AT 31st March, 2024 Audited	AS AT 31st March, 2023 Audited
ASSETS		
Non - current assets		
(a) Property, plant and equipment	5.64	6.52
(b) Financial assets		
(i) Investments	-	-
(ii) Other financial assets	264.51	264.51
(c) Other Non - Current Assets	1.01	1.01
(d) Income tax assets (net)	-	1.14
(e) Deferred tax assets (net)	0.57	0.64
Total Non-current assets	271.73	273.82
Current assets		
(a) Financial assets		
(i) Cash and cash equivalents	3.64	2.45
(b) Other Current assets	372.70	366.87
Total Current assets	376.34	369.32
TOTAL ASSETS	648.07	643.14
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	100.00	100.00
(b) Other equity	326.58	421.58
Total equity	426.58	521.58
Liabilities		
Non - current liabilities		
(a) Borrowings	120.00	120.00
Current Liabilities		
(a) Financial liabilities		
(i) Trade payables	17.74	0.52
(b) Other liabilities	83.75	1.04
Total Current liabilities	101.49	1.56
Total liabilities	221.49	121.56
Total Equity and liabilities	648.07	643.14

See accompanying note to the financial results



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Statement of Audited Standalone financial results for the quarter and year ended 31 March, 2024

(Rs in Lakhs)

	PARTICULARS	Quarter ended			Year ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Income from Operations	-	-	-	-	11.40
	Other income	-	-	-	-	-
	Total Income	-	0.05	0.41	0.05	0.95
2	Expenses:					
	a) Purchase of Stock-in-Trade	-	-	-	-	-
	b) Employee benefits expense	-	-	-	-	-
	c) Depreciation and amortisation expense	-	-	-	-	5.49
	d) Finance Cost	0.22	0.22	0.24	0.88	0.96
	e) Other Expenses	44.49	-	-	44.49	-
	Total expenses	2.05	3.49	2.50	49.61	22.16
		46.76	3.71	2.74	94.98	28.61
3	Profit / (Loss) before exceptional items and tax (1-2)					
		(46.76)	(3.66)	(2.33)	(94.93)	(16.26)
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)					
		(46.76)	(3.66)	(2.33)	(94.93)	(16.26)
6	Tax expense					
	- Current tax	-	-	-	-	-
	- Deferred tax	0.07	-	0.04	0.07	0.03
	- Taxation relating to earlier years	-	-	0.14	-	(0.33)
		0.07	-	0.18	0.07	(0.30)
7	Net Profit / (Loss) for the period (5-6)					
		(46.83)	(3.66)	(2.51)	(95.00)	(15.96)
8	Other Comprehensive Income					
	- items that will not be reclassified to profit or loss	-	-	-	-	-
	- items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)					
		(46.83)	(3.66)	(2.51)	(95.00)	(15.96)
10	Paid-up Equity Share Capital					
	(Equity Shares of Rs 10 each)	100.00	100.00	100.00	100.00	100.00
11	Other Equity					421.58
12	Earning per share (not annualised) of Rs.10/- each					
	(a) Basic - in Rs	-4.68	-0.37	-0.25	-9.50	-1.60
	(b) Diluted - in Rs	-4.68	-0.37	-0.25	-9.50	-1.60

See accompanying note to the financial results



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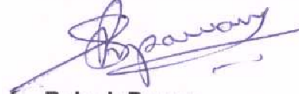
KRATOS ENERGY AND INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes:

- 1 The above audited standalone financial results of the Company for the year ended 31 March, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 21st May, 2024.
- 2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is operating in single segment.
- 4 In August 2019, the Company received letter from NSE forwarding therewith SEBI's letter dated 08-08-2019 demanding outstanding " Others " Fees amounting to Rs. 6.08 Crores (Comprising of Rs. 1,48,14,580/- as the principal and Rs. 4,60,39,986/- as the interest) . The Company has vehemently contested the same on various counts before SEBI and the Hon'ble Securities Appellate Tribunal (SAT) and finally filed a Civil Appeal before the Hon'ble Supreme Court of India . The Hon'ble Supreme Court of India vide its order dated 16-05-2023 admitted the Civil Appeal and passed an order to the effect that further proceedings for the recovery of the balance amount would remain stayed till next date of hearing.
The Company is undergoing PPIRP process vide petition filed with NCLT Mumbai dated 27th September, 2023. The Resolution plan was submitted by the Company along with strategic Investor M/s Lord's Mark Industries Limited , the NCLT admitted the application on 1st February, 2024 and appointed Mr. Amit Poddar as Resolution Professional (RP) / Insolvency Professional (IP) in the matter . The plan was approved by Committee of Creditors (COC) on 27th April, 2024 and submitted by RP on 1st May, 2024 to the NCLT.
- 5 Figures relating to the previous year have been regrouped wherever necessary.

Place: Mumbai
Date : 21-05-2024

For Kratos Energy & Infrastructure Limited



Rajesh Pawar
DIN 00232533
(Whole Time Director)



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Cash Flow Statement for the year ended March 31, 2024

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit (Loss) before Tax	(95)	(16)
Adjustments for :		
Depreciation	1	1
Dividend income	-	-
Operating Profit (Loss) before changes in working capital	(94)	(15)
Adjustments for :		
Increase/(Decrease) in Trade payable & Other Liabilities	100	(5)
Increase/(Decrease) in Other Non - Current Assets	-	(1)
Increase/(Decrease) in Trade Receivable and Other Current Assets	(6)	(116)
Cash generated from Operations	-	(137)
Income Tax Paid (Net of Refund)	1	7
Net cash generated from operating activities (A)	1	(130)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale proceeds/(Purchases) of Investments	-	-
Sale proceeds/(Purchases) of Fixed Assets	-	-
Dividend income	-	-
Net cash generated from investing activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds /(Repayment) of Short Term borrowings	-	120
Net cash generated from financing activities (C)	-	120
Net Increase (Decrease) in cash and cash equivalents (A+B+C)	1	(10)
Opening Cash & Cash equivalents at beginning of year	3	13
Closing Cash & Cash equivalents at end of year	4	3
Components of cash and cash equivalents		
Cash on hand	-	-
Balances with scheduled banks:		
- In current accounts	4	3
- In deposit accounts with original maturity less than 3 months	-	-
Total Cash and cash equivalents	4	3

Note: Statement of Cash Flow has been prepared under the Indirect Method as set out in the Indian Accounting Standard (Ind As-7) "Statement of Cash Flows"



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Independent Auditors' Report on Quarterly and Year-to-Date Audited Standalone Financial Results of Kratos Energy & Infrastructure Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Kratos Energy & Infrastructure Limited**

Opinion

We have audited the accompanying Statement of quarterly and year-to-date Standalone Financial Results of **Kratos Energy & Infrastructure Limited** ("the Company") for the quarter and year ended March 31st, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the loss and other comprehensive income and other financial information for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone financial statements.



The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **H. G. SARVAIYA & CO**
Chartered Accountants,
Firm Registration No. 115705W

H. G. Sarvaiya



Prop. Mr. Hasmukhbhai G. Sarvaiya
Membership No. 045038
Place: Mumbai

UDIN No. : 24D45038BRJEF2527
Date : 21.05.2024

21st May, 2024

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Ref.: Scrip Code - 501261

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2024.

We, hereby declare that the Statutory Auditors M/s. H. G. Sarvaiya & Co., Chartered Accountants (Firm Registration No. 118663W) have issued the Audit Report with Unmodified Opinion on the Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2024.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your kind information and records please.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Kratos Energy & Infrastructure Limited**

Prerana Joshi
Digitally signed by Prerana Joshi
Date: 2024.05.21 15:34:05
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Prerana Joshi
Company Secretary
M.No.: - A51735

Place: Mumbai