



# HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)  
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbleasing.com  
Website : www.hbleasing.com, CIN No. L65910HR1982PLC034071

13<sup>th</sup> December, 2019

Listing Centre

The Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400001

Company Code: 508956

**Sub: Forwarding of Un-Audited Financial Results for the second quarter and half year ended 30<sup>th</sup> September, 2019 under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**


Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of Un-Audited Financial Results of the Company for the second quarter and half year ended 30<sup>th</sup> September, 2019 as per the Indian Accounting Standards (Ind-ASs) along with Limited Review Report, as approved and taken on record by the Board of Directors at its meeting held on Friday, 13<sup>th</sup> December, 2019 which commenced at 03:00 P.M. and concluded at 3:50 P.M.

Kindly take the above on record and oblige.

Thanking You,

**Yours faithfully,  
For HB Leasing and Finance Company Limited**

  
ANIL GOYAL  
(Managing Director)

Encl: As above

**Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**HB LEASING & FINANCE COMPANY LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of HB Leasing & Finance Company Limited ('the Company') for the quarter ended 30th September 2019 and year to date from 1st April, 2019 to 30th September 2019 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations. Attention is drawn to the fact that figures for the net cash inflows for the corresponding period from 1st April, 2018 to 30th September 2018 as reported in these Unaudited financial Results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G.C Agarwal & Associates**  
**Chartered Accountants**  
FRN: 017851N

  
(G. C. Agarwal)  
Proprietor

M. No. : 083820

UDIN: 19083820 AAAACE 3280

Place: Gurugram

Date: 13.12.2019



## HB LEASING AND FINANCE COMPANY LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

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CIN: L65910HR1982PLC034071

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lakhs)

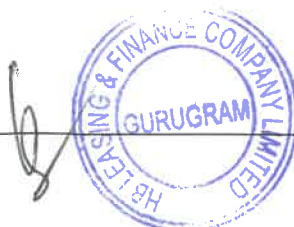
S.No	Particulars	Quarter ended			Six months ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	<b>Revenue from operations</b>					
	a) Interest income	-	-	-	-	-
	b) Dividend income	-	-	-	-	-
	c) Professional Income	12.50	-	-	12.50	-
	<b>Total</b>	12.50	-	-	12.50	-
2.	<b>Other Income</b>	0.01	-	-	0.01	-
3.	<b>Total Income (1+2)</b>	12.51	-	-	12.51	-
4.	<b>Expenses</b>					
	a) Finance Costs	-	-	-	-	-
	b) Employee benefit expense	3.68	3.46	3.43	7.14	6.72
	c) Depreciation and amortisation expense	-	-	-	-	-
	d) Other expenses	6.99	6.33	14.72	13.32	19.78
	<b>Total Expense (4)</b>	10.67	9.79	18.15	20.46	26.50
5.	<b>Profit before tax (3-4)</b>	1.84	-9.79	-18.15	-7.95	-26.50
6.	<b>Tax Expense</b>					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	0.06	0.05	-	0.11	0.04
	Total tax expense	0.06	0.05	-	0.11	0.04
7.	<b>Profit for the period (5-6)</b>	1.78	-9.84	-18.15	-8.06	-26.54
8.	<b>Other comprehensive income</b>					
	(i) Items that will not be reclassified to profit or loss					
	a) Fair value changes in Equity Instruments	-	0.31	-	0.31	4.27
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	<b>Other comprehensive income</b>	-	0.31	-	0.31	4.27
9.	<b>Total Comprehensive income for the period (7+8)</b>	1.78	-9.53	-18.15	-7.75	-22.27
10.	Paid-up equity share capital (Rs. 10/- per share)	1,100.41	1,100.41	1,100.41	1,100.41	1,100.41
11.	Earnings per Share (EPS)- not annualised (Rs.)					
	a) Basic	0.02	-0.09	-0.16	-0.07	-0.24
	b) Diluted	0.02	-0.09	-0.16	-0.07	-0.24

See accompanying notes to Financial Results

#### Notes:

#### 1. Statement of Un-Audited Standalone Assets and Liabilities as at 30th September, 2019 (Rs. In Lakhs)

	As at 30th Sep, 2019
<b>I) ASSETS</b>	
<b>Financial Assets</b>	
(a) Cash and cash equivalents	5.81
(b) Receivables	
(i) Trade Receivables	49.00
(c) Loans & Advances	130.00
(d) Investments	30.63
(e) Other Financial Assets	5.88
<b>Non-Financial Assets</b>	
(a) Property, Plant and Equipment	0.70
(b) Deferred tax assets (Net)	1.05
(c) Other non-financial assets	64.14
<b>TOTAL ASSETS</b>	287.21
<b>II) LIABILITIES AND EQUITY</b>	
<b>LIABILITIES</b>	
<b>Financial Liabilities</b>	
(a) Borrowings	27.00
(b) Other financial liabilities	5.20
<b>Non-Financial Liabilities</b>	
(a) Provisions	48.68
(b) Other non-financial liabilities	0.04
<b>Equity</b>	
(a) Equity Share Capital	1,100.41
(b) Other Equity	-894.12
<b>TOTAL LIABILITIES AND EQUITY</b>	287.21



2. CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(Rs. In Lakhs)

Particulars	For Six Months ended 30th Sep, 2019
<b>A) CASH FLOW FROM OPERATION ACTIVITIES</b>	
Net Profit/(Loss) before tax and Extraordinary Items	-7.95
Adjustment for :	
Depreciation	-
Interest Expense	-
Operating Profit before Working Capital Changes	-7.95
Adjustment for :	
Change in trade receivables	-2.95
Change in loans and advances	-
Change in other financial assets	0.08
Change in other non financial assets	0.18
Change in other financial liabilities	-0.26
Change in provisions	-0.12
Change in other non financial Liabilities	-0.02
Cash Generated from operation	-11.04
Income Tax paid	-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	-11.04
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>	
Sale /Purchase of Investments	-
Purchase of Fixed Assets	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	-
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>	
Interest expense	-
Borrowings	11.50
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	11.50
<b>NET INCREASE/ DECREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	0.46
<b>OPENING CASH AND CASH EQUIVALENTS</b>	5.35
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	5.81

- The above Un-Audited Financial Results for the quarter ended 30th September, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th December, 2019.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (India Accounting Standards) Rules, 2015, from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act read with relevant Rules issued thereunder (referred to as "the Previous GAAP"). The impact of transition has been recorded in the opening reserves as on 1st April, 2018 and the corresponding figures presented in these results have been restated/reclassified. The above financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34- Interim Financial Reporting prescribed under Section 133 of the Act read with relevant Rules issued thereunder.
- In terms of the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by the Securities and Exchange Board of India the Ind-AS complaint Un-Audited Financial Results for the quarter ended 30th September, 2018 have not been subjected to Limited Review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the Financial Results for the said period provide a true and fair view of its affairs.
- As required by Paragraph 32 of Ind AS 101, the profit reconciliation between the figures reported under the Previous GAAP and restated as per Ind AS is as under:

(Rs. In Lakhs)

Particulars	Quarter ended 30.09.2018	Six months ended 30.09.2018
Net Profit after tax as reported under Previous GAAP	-3.14	-11.53
Ind AS adjustments resulting in increase/(decrease) in profit after tax as reported under Previous		
Profit on sale of Investment	-15.01	-15.01
<b>Net Profit After Tax as per Ind AS -(A)</b>	-18.15	-26.54
<b>Other comprehensive income, (net of tax);</b>		
Impact of Fair valuation of investments -(B)	-	4.27
<b>Total Comprehensive income (after Tax) as reported under Ind AS (A+B)</b>	-18.15	-22.27

- The Company is registered as NBFC with RBI & at present there are no reportable segments as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- Previous period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

For HB Leasing and Finance Co. Ltd.



Anil Goyal  
(Managing Director)  
DIN : 00001938

Place : Gurugram  
Date : 13th December, 2019