

# BF INVESTMENT

CIN:L65993PN2009PLC134021

SECT/BFIL/LR-30/

March 24, 2023

The Secretary,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400 051.  
**SYMBOL – BFINVEST**

Dept. of Corporate Services,  
BSE Ltd.  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001.  
**Scrip Code – 533303**

## **Sub : Disclosure under Regulation 30**

Dear Madam/Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), we hereby inform you that the Company has been served with a copy of the pleadings in the suit filed by Mr. Jaidev Hiremath and Mrs. Sugandha Hiremath in the High Court Judicature at Bombay against: i) Mr. Babasaheb N. Kalyani, ii) The Company (BFIL), iii) Kalyani Investment Company Limited iv) Mr. Amit Kalyani, v) Mr. Gaurishankar Kalyani; vi) Mrs. Rohini Kalyani and vii) Hikal Limited.

Vide the said suit, the plaintiffs are primarily claiming the specific performance of an alleged family arrangement entered into between Mr. Babasaheb N. Kalyani and his late father, Mr. Neelkanth Kalyani in the year 1994 and seeking the transfer of all shares of Hikal Ltd. held by the Company. It is clarified that the Company is not a party to any such alleged family arrangement. The Company has been legally advised that any such agreement, even if in existence, is not enforceable against the Company. The Company intends to defend the suit vigorously. At this point of time expected financial implications cannot be ascertained except legal cost of such defence.

Thanking You,

Yours Faithfully,  
For BF Investment Limited

S. R. Kshirsagar  
Company Secretary



**KALYANI**  
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA  
P. [REDACTED] | Website : [www.bfilpune.com](http://www.bfilpune.com)

Phone : +91 7719005777 Email : [Secretarial@bfilpune.com](mailto:Secretarial@bfilpune.com)