

June 29, 2022

The Listing Dept.,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: **543287** Scrip ID:-**LODHA**

The Listing Dept.
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Trading Symbol : **LODHA**
Debt Segment - **DB - LDPL23**

Dear Sir,

Sub: - Intimation of appointment of Mr. Rajeev Bakshi, as an Independent Director

This is to inform you that the Board of Directors, at its meeting held on June 29, 2022, on the recommendation of Nomination and Remuneration Committee, has approved the appointment of Mr. Rajeev Bakshi (DIN: 00044621) as an Additional Director (Non-Executive, Independent) and recommended to be appointed as an Independent Director at the ensuing Annual General Meeting of the Company for a first term of five years from June 29, 2022 till June 28, 2027.

Mr. Rajeev Bakshi is a seasoned business leader with over 40 years of experience in leadership positions in several renowned companies including PepsiCo, Cadbury Schweppes and Lakme Lever. Being a consumer focused organization, we will benefit immensely from his guidance and experiences as we step into our next phase of growth journey.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, brief profile of Mr. Rajeev Bakshi has been enclosed herewith as **Annexure – 1**.

Further we confirm that, Mr. Rajeev Bakshi, has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Please also find press release enclosed in this regard.

You are requested to inform your members accordingly.

Thanking you,

Yours truly,

For Macrotech Developers Limited




Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154



Encl: A/a

Annexure – 1

Name of the Director :	Mr. Rajeev Bakshi
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Term of Appointment :	Appointed as an Additional Director (Non-Executive, Independent) and recommended to be appointed as Independent Director at the ensuing Annual General Meeting of the Company for a first term of five years from June 29, 2022 till June 28, 2027.
Brief Profile :	 <p>Mr. Rajeev Bakshi, born in 1957, is an alumni of IIM Bangalore and a science and economics graduate from St Stephens College, Delhi.</p> <p>In his last executive role, he had served as Managing Director & CEO at Metro Cash & Carry India and was responsible for providing strategic leadership for the overall operations and growth. He has also served as joint Managing Director at ICICI Ventures and Chairman of Pepsico's beverage business in South Asia. Earlier at Cadbury Schweppes, he was credited with having established Cadbury India as a growth oriented, transparent and investor friendly organization.</p> <p>He had been awarded the "Distinguished Alumni Award" in recognition of his contributions to business and society in 2014 by IIM Bangalore.</p> <p>He is currently serving as an Independent Director on the Boards of Dalmia Bharat Sugar & Industries Limited and Cummins India Limited.</p>
Disclosure of relationship between Directors	Mr. Rajeev Bakshi is not related to any Director or Key Managerial Personnel or Promoters of the Company.

Strengthening its commitment towards customer centricity and ESG, Lodha appoints Mr. Rajeev Bakshi as an independent director

Mumbai, June 29, 2022: Lodha, India's No 1. real estate developer* is pleased to update that Mr. Rajeev Bakshi has joined the company's Board of Directors as an **Independent Director**. In line with its commitment to achieving the highest standards of governance, Lodha has been working to strengthen its Board of Directors with independent directors of repute. An industry veteran with over 40 years of experience and alumnus of IIM Bangalore & St Stephens College (Delhi), Mr. Rajeev Bakshi has held leadership positions in several renowned companies including PepsiCo, Cadbury Schweppes, and Lakme Lever. Being a consumer-focused and environmentally conscious organization, Lodha expects to benefit enormously from Mr. Bakshi's guidance as it steps into the next phase of its growth journey.

Commenting on the appointment, **Abhishek Lodha, MD & CEO, Lodha** said, "We are pleased that a seasoned professional like Mr. Rajeev Bakshi has agreed to join our Board of Directors as Independent Director. This showcases our continued commitment to the highest standard of governance, and will help us make significant progress on our focus to become a customer first organization. With his experienced leadership, we look forward to his guidance in shaping our business as we deliver on our vision to making available high quality housing to every Indian family.'

Mr. Bakshi will be the Independent Director for five years from June 29, 2022, until June 28, 2027. He is currently serving as an Independent Director on the Boards of Dalmia Bharat Sugar & Industries Limited and Cummins India Limited. In the past, he has also served as MD & CEO at Metro Cash & Carry India and delivering strategic leadership for the overall operations and growth. He was also a joint MD at ICICI Ventures and was the Chairman of Pepsico's beverage business in South Asia. Earlier at Cadbury Schweppes, he was credited with having established Cadbury India as growth oriented, transparent, and investor-friendly organization.

Mr. Rajeev Bakshi - Independent Director, said, "It is certainly an honour for me to serve as the Independent Director in the Board of Macrotech Developers Ltd. (Lodha). I have keenly observed and appreciated the work of this vibrant & dynamic company, and the achievements of its leadership group. Lodha's ESG agenda and its pledge to build sustainable housing on a macroscale, while encouraging the development of strong communities, has been alluring for me. I look forward to working with Lodha and aiding the leadership team in successfully accomplishing the company's crucial objectives while positively boosting the business."

* By Cumulative Residential Sales for FY 2016-2022