



# SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

10, Bruce Street, 1st Floor, 8/12 Homi Mody Street, Fort, Mumbai 400001  
Tel.: 022-68663300, Email: sadhananitro@sncl.com, Website: www.sncl.com

Date: August 12, 2022

To  
Bombay Stock Exchange Limited  
P.J. Towers,  
Dalal Street, Mumbai — 400001

Scrip Code: 506642

**Subject: Nil Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Please find enclosed herewith Annexure-I the Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, for the quarter ended June 30, 2022, duly reviewed by the Audit Committee at its meeting held on August 12, 2022.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through Preferential Allotment.

Kindly take the same on your records

**FOR SADHANA NITROCHEM LIMITED**

**Rakesh R. Kothari**  
Chief Financial Officer  
PAN: AADPK2694R



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## ANNEXURE-I

### STATEMENT OF NIL DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Sadhana Nitro Chem Limited
Mode of Fund Raising	Preferential Allotment of Warrants
Date of Raising Funds	21-03-2022, 22-03-2022, 23-03-2022, 24-05-2022, 28-03-2022, 30-03-2022.
Amount Raised	Rs. 25,00,00,034/-
Report filed for Quarter ended	30-06-2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	<b>NIL DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED</b>
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

..... 2



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- 2 -

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation	Modified allocation if any	Funds Utilised	Amount of Deviation/ Variation for the Remarks if any quarter according to applicable object	Remarks, if any
The funds will be utilized towards expansion in the Company including Para - amino phenol (PAP) business (capex and opex) and for general corporate purpose of the company	Not Applicable	Rs. 25,00,00,034/-	Not Applicable	Rs. 25,00,00,034/-	Nil	

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

**FOR SADHANA NITROCHEM LIMITED**

**Rakesh R. Kothari**  
**Chief Financial Officer**  
**PAN: AADPK2694R**