

RDL/019/2022-23 Date: 07.06.2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
BSE SCRIPT CODE: 533470

ISIN: INE573K01017

Dear Sir/Madam,

<u>Sub.: Disclosure of Related Party Transaction for the half year ended March 31, 2022</u>

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021, for the half year ended 31st March, 2022.

Please take the same into your records.

Thanking you,

Yours faithfully

Hasmukh K. Modi Company Secretary

For, Rushil Decor Limited

Encl.: As above





											party transaction made or given once, during the	on relate by the li	es to loa sted en	d party transact ins, inter-corpo tity/subsidiary. iod when such t	ions - app rate depo These de rransactio	olicable osits, adv tails nee on was u	only in cas vances or i ed to be di indertaken	nvestments sclosed only n.
Sr. No.	Details of party (list entity /subsidia entering the trans	ry) into	Details of the cou	nterpart	y	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit	Value of transacti on during the reporting	In case mo due to eith as a result transaction	ner party of the	In case any fina indebtedness is make or give lo corporate depo or investments	s incurre ans, into osits, adv	er-	Details of the advances or in		-	orate depo	
	Name	PAN (see Note 7)	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		committee	period	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 6)	Tenu re	Nature (loan/ advance/ inter- corporate deposit/ investment)	Intere st Rate (%)	Tenu re	Secure d/ unsecu red	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
1.	Rushil Décor Limited		Surya Panel Private Limited		Directors & Promoters are interested	Sales of Goods	1700	915.72										
2.	Rushil Décor Limited		Surya Panel Private Limited		Directors & Promoters are interested	Purchase of Goods	1500	726.55										
3.	Rushil Décor Limited		Surya Panel Private Limited		Directors & Promoters are interested	Rendering of Services (Job Work Charges Paid)	1000	39.63										
4.	Rushil Décor Limited		Rushil International		Promoters are the Partners in the said firm	Loans and Advances taken	2200		2002.04	2074 75								
5.	Rushil Décor Limited		Rushil International		Promoters are the Partners in the said firm	Loans and Advances taken that are repaid	3300	90.26	2962.01	2871.75								
6.	Rushil Décor Limited		Rushil International		Promoters are the Partners in the said firm	Interest Paid		51.57										

Sr.	Details of	tho	Details of the cou	ntornarti	,	Type of related	Value of the	Value of	In case mo	nnias ara	Additional disc party transaction made or given once, during the	on relate by the li	es to loa sted en	d party transact ins, inter-corpo tity/subsidiary.	ions - app rate depo These de transactio	plicable osits, adv tails nee on was u	only in cas vances or i ed to be di indertaken	nvestments sclosed only n.
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	Name	PAN (see Note 7)	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		committee	period	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 6)	Tenu re	Nature (loan/ advance/ inter- corporate deposit/ investment)	Intere st Rate (%)	Tenu re	Secure d/ unsecu red	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
7.	Rushil Décor Limited		Rushil International		Promoters are the Partners in the said firm	Dividend on Equity Shares	N.A.	13.30										
8.	Rushil Décor Limited		Ratnatej Infrastructure Private Limited		Directors & Promoters are interested	Lease rent paid	1.20	0.60										
9.	Rushil Décor Limited		Ratnatej Infrastructure Private Limited		Directors & Promoters are interested	Deposits on Rent			32.00	32.00								
10.	Rushil Décor Limited		Krupesh G. Thakkar		Director & Promoter of the Company	Lease rent paid	144	72.00										
11.	Rushil Décor Limited		Krupesh G. Thakkar		Director & Promoter of the Company	Loans and Advances taken	2000	313.11										
12.	Rushil Décor Limited		Krupesh G. Thakkar		Director & Promoter of the Company	Loans and Advances taken that are repaid		337.09	817.54	793.56								

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										Additional disc party transacti made or given once, during th	on relate by the li	es to loa sted ent	ns, inter-corpo	rate depo These de	sits, ad tails nee	vances or i	investments sclosed only
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	Name PAN (see Note 7)		PAN	Relationship of the counterparty with the listed entity or its subsidiary		committee	period	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 6)	Tenu re	Nature (loan/ advance/ inter- corporate deposit/ investment)	Intere st Rate (%)	Tenu re	Secure d/ unsecu red	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
13	Rushil Décor Limited	Krupesh G. Thakkar		Director & Promoter of the Company	Managerial Remuneration	As per Companies Act, 2013 and Shareholder s' approval	60.77										
14	Rushil Décor Limited	Krupesh G. Thakkar		Director & Promoter of the Company	Dividend on Equity Shares	NA	15.31										
15	Rushil Décor Limited	Ghanshyambhai A. Thakkar		Past Director & Promoter of the Company. He expired on 25 th August, 2021	Loans and Advances taken	1000	1.50										
16	Rushil Décor Limited	Ghanshyambhai A. Thakkar		Past Director & Promoter of the Company. He expired on 25 th August, 2021	Loans and Advances taken that are repaid		59.50	57.99									

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	Name	PAN (see Note 7)	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		committee	period	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 6)	Tenu re	Nature (loan/ advance/ inter- corporate deposit/ investment)	Intere st Rate (%)	Tenu re	Secure d/ unsecu red	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
17.	Rushil Décor Limited		Ghanshyambhai A. Thakkar		Past Director & Promoter of the Company. He expired on 25 th August, 2021	Interest Paid		1.67										
18.	Rushil Décor Limited		Ghanshyambhai A. Thakkar		Past Director & Promoter of the Company. He expired on 25 th August, 2021	Dividend on Equity Shares	N.A.	10.84										
19.	Rushil Décor Limited		Rushil K. Thakkar		Director & Promoter group of the Company	Lease rent paid	5.40	2.70										
20.	Rushil Décor Limited		Rushil K. Thakkar		Director & Promoter group of the Company	Loans and Advances taken		24.55										
21.	Rushil Décor Limited		Rushil K. Thakkar		Director & Promoter group of the Company	Loans and Advances taken that are repaid	1000	16.58	9.95	17.92								

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	Name	PAN (see Note 7)	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		committee	period	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 6)	Tenu re	Nature (loan/ advance/ inter- corporate deposit/ investment)	Intere st Rate (%)	Tenu re	Secure d/ unsecu red	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
22.	Rushil Décor Limited		Rushil K. Thakkar		Director & Promoter group of the Company	Interest Paid		1.04										
23.	Rushil Décor Limited		Rushil K. Thakkar		Director & Promoter group of the Company	Dividend on Equity Shares	N.A.	1.50										
24.	Rushil Décor Limited		Rushil K. Thakkar		Director & Promoter group of the Company	Managerial Remuneration	As per Companies Act, 2013 and Shareholder s' approval	54.90										-
25.	Rushil Décor Limited		Krupa K. Thakkar		Promoter & Sr. Vice President of the Company	Loans and Advances taken	1000	0.61	8.79	9.40								
26.	Rushil Décor Limited		Krupa K. Thakkar		Promoter & Sr. Vice President of the Company	Interest Paid		0.68										

Sr. No.	Details of party (list entity /subsidia	ted	Details of the cou	unterpart	у	Type of related party transaction (see Note 5)	Value of the related party transaction	Value of transacti on during	In case mo due to eith as a result transactio	ner party of the	party transaction	on relate by the live repor- nncial s incurre pans, int	es to loa sted en ting per ed to er-	d party transact	ions - apprate depo These de cransactio	olicable osits, adv tails nee on was u	only in cas vances or i ed to be di indertaker	investments sclosed only n.
	entering the trans		Name	PAN	Deletionship of	_	as approved by the audit committee	the reporting period	Opening	Clasina	or investments Nature of	Cost	Tenu	Nature	Intoro	Tonu	Secure	Durnasa far
	Name	(see Note 7)	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		committee	period	Opening balance	Closing balance	indebtedness (loan/ issuance of debt/ any other etc.)	(see Note 6)	re	(loan/ advance/ inter- corporate deposit/ investment)	Intere st Rate (%)	Tenu re	d/ unsecu red	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
27.	Rushil Décor Limited		Krupa K. Thakkar		Promoter & Sr. Vice President of the Company	Salary to relatives of KMP	As per policy of the Company with approval of Board / Committee	29.23										
28.	Rushil Décor Limited		Krupa K. Thakkar		Promoter & Sr. Vice President of the Company	Dividend on Equity Shares	N.A.	2.03										
29.	Rushil Décor Limited		Dinuben G. Thakkar		Promoter group	Loans and Advances taken	1000	67.41	49.51	116.92								
30.	Rushil Décor Limited		Dinuben G. Thakkar		Promoter group	Interest Paid		8.79										
31.	Rushil Décor Limited		Dinuben G. Thakkar		Promoter group	Dividend on Equity Shares	N.A.	1.77										

Sr. No.	Details of party (list entity	ted	Details of the cou	nterpart	у	Type of related party transaction (see Note 5)	Value of the related party	Value of transacti	In case mo due to eith as a result	ner party of the	party transacti made or given once, during the In case any fina indebtedness i make or give lo	on relate by the li ne repor ancial s incurre pans, int	es to loa sted en ting per ed to er-	d party transact	ions - apprate depo These de transaction Ioans, int	olicable osits, ad ^o tails nee on was u ter-corp	only in cas vances or i ed to be di indertaken	nvestments sclosed only
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	Name	PAN (see Note 7)	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		committee	period	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 6)	Tenu re	Nature (loan/ advance/ inter- corporate deposit/ investment)	Intere st Rate (%)	Tenu re	Secure d/ unsecu red	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
32.	Rushil Décor Limited		Rushvi R. Thakkar		Relatives of Director	Loans and Advances taken	1000	0.76	7.69	8.45								
33.	Rushil Décor Limited		Rushvi R. Thakkar		Relatives of Director	Interest Paid		0.85										
34.	Rushil Décor Limited		Rushvi R. Thakkar		Relatives of Director	Salary to relatives of KMP	As per policy of the Company with approval of Board / Committee	7.48										
35.	Rushil Décor Limited		Keyur M. Gajjar		CEO of the Company (KMP)	Salary to KMP	As per policy of the Company	38.75										
36.	Rushil Décor Limited		Ramnik T. Kansagara		Director of the Company	Managerial Remuneration	As per Companies Act, 2013 and Shareholders' approval	13.57										

							.											ed otherwise)
											party transaction	on relate by the li	es to loa isted en	d party transact ans, inter-corpo tity/subsidiary. iod when such t	rate depo These de	osits, ad tails nee	vances or i	nvestments sclosed only
Sr. No.	Details of party (list entity /subsidia entering the trans	ry) into	Details of the cou	interpart	У	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit	Value of transacti on during the reporting	In case mo due to eitl as a result transactio	her party of the	In case any fina indebtedness is make or give lo corporate depo or investments	s incurre ans, int osits, ad	er-	Details of the advances or in		-	orate depo	osits,
	Name	PAN (see Note 7)	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		committee	period	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 6)	Tenu re	Nature (loan/ advance/ inter- corporate deposit/ investment)	Intere st Rate (%)	Tenu re	Secure d/ unsecu red	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
37.	Rushil Décor Limited		Harsh R. Patel		Related to Director of the Company	Salary to relatives of KMP	As per policy of the Company with approval of Board / Committee	3.11										-
38.	Rushil Décor Limited		Krupeshbhai G. Thakkar HUF		Krupesh G. Thakkar, Director is a Karta of this HUF	Loans and Advances taken	1000	0.94										
39.	Rushil Décor Limited		Krupeshbhai G. Thakkar HUF		Krupesh G. Thakkar, Director is a Karta of this HUF	Loans and Advances taken that are repaid		7.94	14.94	7.95								
40.	Rushil Décor Limited		Krupeshbhai G. Thakkar HUF		Krupesh G. Thakkar, Director is a Karta of this HUF	Interest Paid	-	1.05						-				

Sr. No.	Details of party (list		Details of the cou	nterpart	У	Type of related party transaction	Value of the related	Value of transacti	In case mo	ner party	party transaction made or given once, during the lin case any final indebtedness is	on relation the line repore	es to loa sted en ting per	d party transact ins, inter-corpo tity/subsidiary.	ions - apprate depo These de cransactio	olicable osits, adv tails nee on was u	only in cas vances or i ed to be di indertaker	nvestments sclosed only i.
	entity /subsidia entering the trans	into				(see Note 5)	party transaction as approved by the audit	on during the reporting	as a result transaction		make or give lo corporate depo or investments	osits, ad						
	Name	PAN (see Note 7)	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		committee	period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 6)	Tenu re	Nature (loan/ advance/ inter- corporate deposit/ investment)	Intere st Rate (%)	Tenu re	Secure d/ unsecu red	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
41.	Rushil Décor Limited		Krupeshbhai G. Thakkar HUF		Krupesh G. Thakkar, Director is a Karta of this HUF	Dividend on Equity Shares	N.A.	10.01										
42.	Rushil Décor Limited		Viresh Natvarlal Thakkar		Related to Promoter	Loans and Advances taken			2.05	2.05								
43.	Rushil Décor Limited		Kaushikbhai J. Thakkar		Past Director of the Company	Loans and Advances taken			16.00	16.00								
44.	Rushil Décor Limited		Vipul S. Vora		Past CFO of the Company (upto 18.03.2022)	Salary to KMP	As per policy of the Company	23.49										
45.	Rushil Décor Limited		Hasmukh K. Modi		Company Secretary of the Company	Salary to KMP	As per policy of the Company	12.05										
46.	Rushil Décor Limited		Shankar Prasad Bhagat		Non-Executive Independent Director of the Company	Sitting fees for attending Board Meetings	N.A.	0.64										

													(Amoı	unt in Rs.	Lakhs e	xcept stat	ed otherwise)
										Additional disc party transacti made or given once, during th	on relate by the li	es to loa sted en	ns, inter-corpo tity/subsidiary.	rate depo These de	sits, ad tails nee	vances or i	nvestments sclosed only
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47	. Rushil Décor Limited	Archee D. Thakkar		Non-Executive Independent Director of the Company	Sitting fees for attending Board Meetings	N.A.	0.72										
48	. Rushil Décor Limited	Hiren B. Padhya		CFO of the Company (Appointed w.e.f. 19.03.2022)	Salary to KMP	As per policy of the Company	1.82										
49	. Rushil Décor Limited	Puj Kantilal Ambalal		Non-Executive Independent Director of the Company	Sitting fees for attending Board Meetings	N.A.	0.64										
50	Rushil Décor Limited	Vir Studdio Private Limited (OPC)		Director & Promoter are interested	Royalty Paid	1.80	1.00										
51	. Rushil Décor Limited	Ghanshyam Forwarder Private Limited		Director & Promoter are interested	Royalty Received	1.80	0.29										

(Amount in Rs. Lakhs except stated otherwise)

														(Amou	unt in Rs.	Lakhs e	xcept stat	ed otherwise)
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		7)			entity or its						issuance of	6)		inter-	(%)		red	utilised by
		,			subsidiary						debt/ any	,		corporate	, ,			the ultimate
											other etc.)			deposit/				recipient of
														investment)				funds (end- usage)
52			Shree		Director &	Implementing		17.00										
	Décor		Ghanshyam		Promoter are	Agency for												
	Limited		Parivar Trust		interested	Carrying out CSR Expenses of												
						Company												
53			Indian Laminate		Director &	Administrative		0.21										
	Décor Limited		Manufacturers Association		Promoter are interested	Expenses												
54			Kuru Food Labs		Director &	Purchase of		0.04										
	Décor		LLP		Promoter are	Goods												
	Limited				interested													