

Date: 14<sup>th</sup> February, 2020

To,  
The Manager (CRD),  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code:** 508954

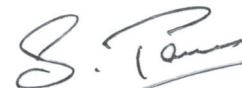
**Subject:** Disclosure of sale of investment in wholly owned subsidiary.

Dear Sir,

Pursuant to Regulation 30 read with Schedule III Part A, Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board has decided to disinvest its 100% stake in Arvog Leisure Private Limited (formerly known as Aether Leisure Private Limited), wholly owned subsidiary of the Company. Upon completion of the transaction, Arvog Leisure Private Limited (formerly known as Aether Leisure Private Limited) will cease to be subsidiary of the Company.

Further pursuant to Circular **CIR/CFD/CMD/4/2015** issued by SEBI on September, 09 2015 we hereby disclose details of the disinvestment as below:

Particulars	Disclosure
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The contribution of Arvog Leisure Private Limited (formerly known as Aether Leisure Private Limited) in the Total revenue and Net worth of Finkurve Financial Services Limited (on consolidated basis) for the Financial Year 2018-19 was as follows:  Total Revenue - Rs. 88,000 (0.002%) Net worth – Rs. 56,28,136 (3.43%)
Date on which the agreement for sale has been entered into	N.A.
Expected date of completion of sale/disposal	Within 15 days
Consideration to be received from such sale/disposal	Rs. 199 per share aggregating to Rs. 49,77,786/-
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies.	Ketan Kothari Trust (through Mr. Ketan Kothari) – 8338 Equity Shares Prithvi Trust (through Mr. Vivek Kothari) – 8338 Equity Shares Devma Trust (through Mr. Mukesh Kothari) – 8338 Equity Shares
If yes, details thereof	Mr. Ketan Kothari is Promoter of Finkurve Financial



Registered Address : 3<sup>rd</sup> Floor, Bullion House, 115, Tambakata Lane, Zaveri Bazar, Mumbai - 400 003.

Email : finkurvefinancial@gmail.com | Phone : +91 22 6142 0022 | Web : www.finkurve.com

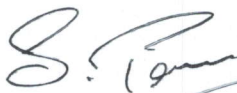
	Services Limited and Mr. Vivek Kothari and Mr. Mukesh Kothari are part of Promoter group by virtue of their relationship with the promoters.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes. The sale shall be at arm's length price as arrived at in the valuation report as per Rule 11UA of Income Tax Rules.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.

Kindly take the above on your record.

Thanking you.

Yours Faithfully,

For Finkurve Financial Services Limited



Sunny Parekh  
Company Secretary & Compliance Officer  
Membership No: ACS 32611