



MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

12th March, 2019

BSE Limited
Department,
Dalal Street, Fort
Mumbai - 400001

Ref : Scrip ID:- MAHACORP Scrip Code :- 505523

Sub : Outcome of the Board Meeting

Dear Sir,

The Board of Directors of the Company at their Meeting held on 12th March, 2019, inter alia, has approved and taken on record the following -

1. Appointment of Mr. Kuldeep Kumar (DIN: 08373716) as an Additional Director of the Company to hold office as an Independent Director of the Company for the period of 5 years with immediate effect subject to approval of the shareholders of the Company at the forthcoming Annual General Meeting (Enclosed herewith brief profile of Mr. Kuldeep Kumar as Annexure-I)
2. Appointment of Ms. Madhubala Vaishnav (DIN: 08376551) as an Additional Director of the Company to hold office as an Independent Director of the Company for the period of 5 years with immediate effect subject to approval of the shareholders of the Company at the forthcoming Annual General Meeting (Enclosed herewith brief profile of Ms. Madhubala Vaishnav as Annexure-II)
3. Accepted the Resignation tendered by the following directors:
 - i. Mr. Rajendra Mehta (DIN: 00380904) from the position of Independent Director of the Company;
 - ii. Ms. Jayanti Sharma (DIN: 05285845) from the position of Independent Director of the Company.

Kindly take the same on record and oblige.

For Maharashtra Corporation Limited


Hlokchand Kothari
Director
DIN: 00413627



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Annexure-I

Brief Profile

Name of Director	Mr. Kuldeep Kumar
DIN	08373716
Reason for Change	Appointment
Date of Appointment	12.03.2019
Brief Profile	Mr. Kuldeep Kumar has done graduation. He possesses great creative and execution skills required for the business of Media. He has also acquired good experience in the field of Media.
No. of Shares held in the Company Own Beneficial Basis	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel	NONE



Annexure-II

Brief Profile

Name of Director	Ms. Madhubala Vaishnaw
DIN	08376551
Reason for Change	Appointment
Date of Appointment	12.03.2019
Brief Profile	Ms. Madhubala Vaishnaw has done graduation. She possesses great Analytical and management skills required for the business. she has also acquired good experience in the field of Media.
No. of Shares held in the Company Own Beneficial Basis	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel	NONE



Annexure-III

Declaration

This is to affirm that the Directors Mr. Kuldeep Kumar and Ms. Madhubala Vaishnav are not debarred from holding the office as Non-Executive Independent Directors of the Company by virtue of any SEBI Order or any such Authorities.

For Maharashtra Corporation Limited


Tilokchand Kothari
Director
DIN: 00413627



Date: 12.03.2018