



# POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),  
Mumbai - 400013 (India)

CIN NO. L72200MH1984PLC094539

December 23, 2020

## BSE Limited

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building,  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
Scrip Code: 540717

## Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No.C-62, G- Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400098  
Symbol: PQIF

**Sub:** Disclosure of Inter-se Transfer of Shares between the Promoters / Promoters group in accordance with Regulation 10 (5) of SEBI (SAST) Regulation, 2011.

Dear Sir,

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulation 2015, we would like to inform your that the Company has received an information from the following persons that they are in process of inter se transfer of shares amongst themselves through an off market transaction.

The details of the same areas under:

Sr. No	Date of transaction on or after	Name of the Person (belongs to promoter group) - Transferor	Name of the Transferee/ Acquirer	No. of shares proposed to be acquired by way of Gift	% of Holding
1.	28.12.2020	Mr. Divesh Sanghai	Ms.Aneetha Sanghai	49,30,700	7.34 %
2.	28.12.2020	Mr. Viraj Sanghai	Ms. Aneetha Sanghai	49,15,150	7.32 %

This being an Inter se transfer of shares amongst Promoter Group, the same falls within the exemption { under Regulation 10 ( 1 )( a) (i) and 10 ( 1 )( a)(ii) provided under SEBI (SAST) Regulation, 2011}. This is in nature of transfer of shares through an off Market transaction amongst Promoters.

The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same.



Tel: (Off) 24935421 (4 Lines) 66615901 Fax: (91-22) 24935420 / 66615900  
E-mail: info@poloqueen.com



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In this connection necessary disclosure under Regulation 10 (5) for the above said acquisition in prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information and records.

Thanking you,

Yours truly,

**For Polo Queen Industrial and Fintech Limited**

*Vandana*  
**Vandana Yadav**  
Company Secretary



**Encl.: As Above**

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Tel: (Off) 24935421 (4 Lines) 66615901 Fax: (91-22) 24935420 / 66615900  
E-mail: [info@poloqueen.com](mailto:info@poloqueen.com)

**Aneetha Sanghai**

211, Neelamber, 37 A,

Peddar Road,

Mumbai 400 026

**December 23, 2020**

**BSE Limited**

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**Metropolitan Stock Exchange of India Polo Queen Industrial and  
Ltd**

Vibgyor Towers, 4<sup>th</sup> Floor,  
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Mumbai – 400098

**Symbol:** PQIF

**Fintech Ltd.**  
304, A to Z Industrial Estate,  
G. K. Marg, Lower Parel.  
Mumbai - 400013

**Sub:** Inter Se Transfer amongst the Promoters through an off market transaction.

**Ref:** Disclosure of pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

Dear Sir/Madam,

With reference to the subject cited above, this is to inform that I, Aneetha Sanghai promoter of Polo Queen Industrial and Fintech Ltd (the Company) ,resident at 211 Neelamber, 37 A, Peddar Road, Mumbai 400 026, hereby submit the disclosure with regard to proposed acquisition of 98,45,850 of Polo Queen Industrial and Fintech Ltd from Mr. Divesh Sanghai and Mr. Viraj Sanghai ,who is my immediate relatives and also part of the Promoter Group of the Company on or after December 28 ,2020 by way of inter-se transfer, pursuant to gift, through an off-market transaction as follow:

Sr. No	Date of transaction on or after	Name of the Person (belongs to promoter group) - Transferor	Name of the Transferee/ Acquirer	No. of shares proposed to be acquired by way of Gift	% of Holding
1.	28.12.2020	Mr. Divesh Sanghai	Ms.Aneetha Sanghai	49,30,700	7.34 %
2.	28.12.2020	Mr. Viraj Sanghai	Ms.Aneetha Sanghai	49,15,150	7.32 %

The above stated disclosure duly signed by me is annexed herewith.

This is for your information and record.

Yours truly,



**Aneetha Sanghai**  
**Acquirer and Promoter/Promoter Group**  
**Encl.: As Above**

Aneetha Sanghai

211, Neelamber, 37 A,

Peddar Road,

Mumbai 400 026

**Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011, Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of aforesaid Regulations.**

No.	PARTICULARS	Details
	Name of the Target Company (TC)	<b>Polo Queen Industrial and Fintech Ltd.</b> 304, A to Z Industrial Estate, G. K. Marg, Lower Parel. Mumbai - 400013
	Name of the acquirer	Aneetha Prabhas Sanghai
	Whether the acquirer(s) is/or promoters of the TC prior to the transaction	Yes
	Details of acquisition	Inter-se transfer between Promoter/ Promoter Group and immediate relative of the Promoter by way of off-market transaction pursuant to gift
	Name of the person (s) from whom shares are acquired	1. Mr. Divesh Sanghai 2. Mr. Viraj Sanghai
	Date of acquisition	On or after December 28 ,2020
	No of shares acquired from person in 4(a) above	1. 49,30,700 Equity Shares 2. 49,15,150 Equity Shares Total 98,45,850 Equity Shares
	Total shares acquired as a % of share capital of TC	1. 7.34 % 2. 7.32 % Total 14.66 %
	Price at which shares are proposed to be acquired	Nil. Inter-se transfer among Promoter / Promoter Group between Relatives without consideration as a gift.
	Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoter/Promoter Group and immediate relatives of the Promoter by way of gift
	Relevant sub-clause of regulation 10(a)	Regulation 10(1)(a) (i) (ii) of SEBI (SAST) Regulations, 2011
	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not applicable
	If in-frequently traded, the price as determined in terms of clause(e) of sub-regulation (2) of regulation 8	Not applicable
	Declaration by the acquirer, that the acquisition on price would not be higher by more than 25% of the	Not applicable, as the proposed acquisition is an inter-se transfer between Promoters/promoter groups by way of gift.

*Aneetha Sanghai*

**Aneetha Sanghai**

211, Neelamber, 37 A,

Peddar Road,

Mumbai 400 026

	price computed in point 6 or point 7 as applicable				
	Declaration by the acquirer, that the transferor and transferee will comply with applicable disclosure requirements in Chapter-V of the Takeover Regulation, 2011	Yes, the transferor and transferee have complied / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011.			
	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	I hereby declare that all the conditions specified under regulation 10 (1) (a) with respect to exemption has been complied with.			
	<b>Shareholding Details</b>	<b>Before the proposed transaction</b>		<b>After the proposed transaction</b>	
		No. of Shares/Voting Rights	% w.r.t. to total share capital of TC	No. of Shares/Voting Rights	% w.r.t. to total share capital of TC
	Acquirer(s) other than PACs sellers*) Ms.Aneetha Sanghai	27,31,177	4.07 %	1,25,77,027	18.73 %
	Seller (s) gifts by				
	Mr. Divesh Sanghai	49,30,700	7.34 %	-	-
	Mr. Viraj Prabhas Sanghai	49,15,150	7.32 %	-	-

**Aneetha Sanghai**  
**Acquirer and Promoter/Promoter Group**



**Aneetha Sanghai**

211, Neelamber, 37 A,

Peddar Road,

Mumbai 400 026

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G. K. Marg, Lower Parel.  
Mumbai - 400013

**Dear Sir/Madam,**

I, Undersigned here undertake and confirm as under with respect to proposed inter se transfer of shares in terms of Regulation 10(1)(a)(i) & 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto that:

I propose to acquire:

- a. 49,30,700 Equity Shares of **Polo Queen Industrial and Fintech Ltd** from Mr. Divesh Sanghai as inter-se transfer of shares between promoters, through an off market transaction.
- b. 49,15,150 Equity Shares of **Polo Queen Industrial and Fintech Ltd** from Mr. Viraj Sanghai as inter-se transfer of shares between promoters, through an off market transaction.

The transferor and transferee have complied with the applicable provisions of Chapter II of SEBI (SAST) Regulations, 1997 and Chapter V of SEBI (SAST) Regulations, 2011.

All the applicable conditions as mentioned in Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemption have been duly complied with.

Yours truly,



**Aneetha Sanghai**  
**Acquirer and Promoter/Promoter Group**