

GTFL:SEC:2020 June 15, 2020

**BSE Limited** 

Corporate Relationship Department,
New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street, Fort,
Mumbai 400001. (Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,

Bandra-Kurla Complex, Bandra East,

Mumbai 400051. (Symbol: GARFIBRES, Series: EQ)

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: SEBI Advisory vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 Dear Sirs.

With reference to the SEBI advisory referred above and further to our earlier disclosures dated 23<sup>rd</sup> March, 2020, 1<sup>st</sup> May, 2020 and 18<sup>th</sup> May, 2020, we wish to inform as under:

Based on the necessary permissions received from respective concerned government authorities from time to time, the Company has continued resumption of the operations of its manufacturing plants at Wai, Dist. Satara and Pune in a partial and phased manner. The Company has taken necessary steps and containment measures as prescribed by various government authorities in order to prevent the risk of spread of Covid-19.

The Duration and severity of Covid-19 pandemic and resulting lockdown has caused disruption in business operations across the world. The Company's business and operations have also been adversely affected by Covid-19, which has resulted into lockdown and phased opening up.

As on now, the company has not faced nor anticipating any material cancellation of orders / contracts by its customers.

We have been closely monitoring the developments over the past months in relation to impact of Covid-19 pandemic in all different spheres of business activities and its implications for the Company's business operations, capital and financial resources, profitability, liquidity, assets, supply chain, demand for its products and services etc. which will depend on numerous evolving factors and cannot be assessed with certainty at this stage.

Please acknowledge this communications.

Thanking You,

Yours faithfully,

For GARWARE TECHNICAL FIBRES LIMITED

Sunti Agarwal Company Secretary M. No. FCS6407