



CIN:L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. NayakMarg, Fort, Mumbai – 400 001.

Website: www.weizmann.co.in, Email: contact@weizmann.co.in

Tel. Nos :022-22071501 (6 lines) Fax No.: 022-22071514

28th May, 2024

National Stock Exchange of India Limited Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai–400 051. Fax No. 26598235/8237/8347. Symbol: WEIZMANIND	BSE Limited Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code: 523011
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. on 28th May, 2024 have considered the following matters:

1. Adopted and Approved Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2024. Copies of the same are enclosed herewith along with Statutory Auditors Reports and declaration of unmodified opinion pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Recommended Dividend @ 5% i.e Re. 0.50/- per Equity Share of Rs. 10/- each. The dividend will be paid by the Company to the Shareholders subject to the approval of the same by the shareholders at the ensuing Annual General Meeting of the Company.
3. Based on the recommendation of Nomination and Remuneration Committee, Board of the Directors will place the proposal for continuation of Shri. Dharmendra G Siraj (DIN: 00025543) aged 72 years, as Non-Executive Director of the Company in the ensuing Annual General Meeting for the approval of the members of the Company pursuant to Regulation 17(1D) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Shri. Dharmendra G Siraj has rich and varied management experience of over 50 years in financial services, including Money Exchange and Remittance Services, besides Housing and Consumer Finance. He has been closely associated with the promotion of Renewable Energy and Exports, and has repeatedly served on the Export Promotion Panel of the Cotton Textile Export Promotion Council, and been on the Committee of the



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All India Exporters Chamber. He holds a Bachelor's degree in Business Management from Mumbai University and a Diploma in Management Studies from London, U. K. He is not related to any Director of the Company. Further he is not debarred from holding the office of director by virtue of any SEBI order or of any other Statutory authority.

4. Re-appointment of Shri. Neelkamal V. Siraj (DIN: 00021986) as Managing Director of the Company with effect from 11th April, 2025 for a period of 3 years, subject to the approval of the members at the ensuing Annual General Meeting. We hereby confirm that Shri. Neelkamal V. Siraj is not restrained from holding the office of Director under any statutes.

Brief Profile i.e. details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circulars is as below:

SR No.	PARTICULARS	DISCLOSURES
1.	Reason for change	Re-appointment as Managing Director of the Company
2.	Date of Appointment	11 th April, 2025
3.	Tenure of appointment	3 years w.e.f 11 th April, 2025
4.	Brief Profile	Shri. Neelkamal V. Siraj, aged 66 years is the Managing Director of the Company. He is a Commerce Graduate. He has over 45 years of experience in the Textile industry, with a particular focus on manufacturing, export and marketing of textile products.
5.	Disclosures of Relationship between Directors of the Company	Shri. Neelkamal V. Siraj is brother of Shri. Hitesh V. Siraj who is the Non-Executive Director of the Company.



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The Board Meeting commenced at 2.55 p.m and concluded at 3.35 p.m

You are requested to take the above on record and oblige.

Thanking You.

Yours Sincerely,
For Weizmann Limited

Ami Purohit
Company Secretary

Encl.as above

BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditors' Report

To the Board of Directors of Weizmann Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated Annual financial results of Weizmann Limited (hereinafter referred to as the "Holding Company") and its associate (Holding Company and its associate together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and year ended 31 March 2024 (the 'Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

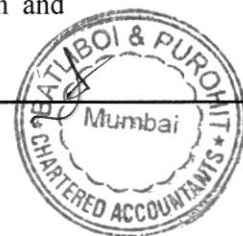
- i. include the financial results of one associate **Windia Infrastructure Finance limited**
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and



application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions



are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entity included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated annual financial results, which has been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph (2) of the section titled "Other Matters" in this audit report.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

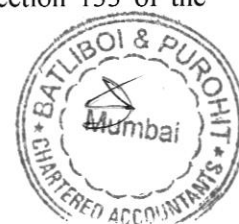
We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Refer the matter described under Basis for Opinion section of our report, except to the procedures relating to the communication with and using the work of other auditors which were not applicable, we performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

1. The consolidated financial statements include the results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
2. The Consolidated financial Statement includes the Holding Company's share of net loss of Rs. 58.16 lakhs and other comprehensive income of Rs. 0.04 lakhs for the quarter ended March 31, 2024 and its share of net loss of Rs 61.61 lakhs and other comprehensive loss Rs 0.23 lakhs for the year ended March 31, 2024 in respect of the associate company, 'Windia Infrastructure Finance Limited' (a Non-Banking Finance Company). These financial statements have been prepared in accordance with the accounting standards prescribed under section 133 of the



BATLIBOI & PUROHIT

Chartered Accountants

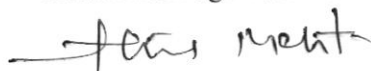
Continuation Sheet

Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as the 'previous GAAP') and have been reviewed by other auditor whose report have been furnished to us. The management of the Holding Company has restated these Financial Statements in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and are reviewed by us so far as it related to conversion adjustments from Previous GAAP to Ind AS. Our Report on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and of the said conversion adjustments. Our opinion on the consolidated statements is not modified in respect of our reliance on the work done and the report of the other auditor.

For BATLIBOI & PUROHIT

Chartered Accountants

ICAI Firm Reg. No.101048W



Atul Mehta

Partner

Membership No. 15935

ICAI UDIN: 24015935BKHCNJ6153



Place: Mumbai

Date: May 28, 2024



WEIZMANN LIMITED

[CIN NO: L65990MH1985PLC038164]

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(Rs. in Lakhs except per share data)

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024						
Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.24	31.12.23	31.03.23	31.03.24	31.03.23
		Audited	UnAudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	3,064.07	2,841.97	3,768.26	12,290.41	13,514.32
	(b) Other Income	10.79	40.73	5.49	56.46	43.01
	Total Income	3,074.86	2,882.70	3,773.75	12,346.87	13,557.33
2	Expenses					
	(a) Cost of Materials Consumed	1,098.19	880.69	1,251.34	4,130.19	4,981.32
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(96.21)	52.81	104.05	(113.75)	140.65
	(c) Direct, Operating & Manufacturing Expenses	266.40	202.87	229.71	1,020.27	991.42
	(d) Employee Benefit Expenses	266.11	268.13	292.98	1,056.79	927.72
	(e) Finance costs	14.53	18.51	23.47	65.23	95.56
	(f) Depreciation and Amortisation expenses	64.36	65.04	77.69	273.15	317.67
	(g) Power & Fuel	583.83	535.29	675.64	2,314.83	2,581.06
	(h) Job Work Charges	385.92	410.19	489.38	1,655.92	1,735.97
	(i) Other Expenses	220.61	173.65	377.49	750.67	899.32
	Total Expenses	2,803.74	2,607.18	3,521.75	11,153.30	12,670.69
3	Profit before exceptional items and tax (1-2)	271.12	275.52	252.00	1,193.57	886.64
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3-4)	271.12	275.52	252.00	1,193.57	886.64
6	Tax Expenses					
	(a) Current Tax	67.00	37.00	111.00	310.00	291.00
	(b) Tax Expense Relating to Earlier Year's	(24.80)	(50.14)	-	(74.94)	1.67
	(c) Deferred Tax	(10.74)	3.05	(0.09)	0.81	(18.27)
7	Profit/(Loss) for the period (5-6)	239.65	285.61	141.09	957.70	612.24
	Add: Share in Profit/(Loss) of Associate	(58.16)	(40.89)	(30.99)	(61.61)	(186.22)
8	Total Net Profit/(Loss) after Tax	181.50	244.72	110.10	896.09	426.02
8	Other Comprehensive Income (OCI)					
	(A) Items that will not be reclassified to Profit and Loss					
	(i) Re-measurement gain/(Loss) on Defined benefit plan	(7.44)	-	(19.15)	(7.44)	(19.15)
	(ii) Income tax effect on above	1.87	-	4.38	1.87	4.38
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	(0.59)	8.16	26.66	(6.83)	2.42
	(iv) Income tax effect on above	0.13	(1.52)	(5.90)	1.56	(0.45)
	(v) Share in OCI of Associate	0.04	0.12	(398.70)	0.23	(454.05)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income	(5.99)	6.76	(392.71)	(10.61)	(466.85)
	Total Comprehensive Income (after Tax) (7+8)	175.51	251.48	(282.61)	885.48	(40.83)
9	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,585.90	1,585.90	1,585.90	1,585.90	1,585.90
10	Other Equity				5,693.60	4,887.38
11	Earning per Share (of Rs. 10/- each) (Quarter figures not					
	Basic	1.14	1.54	0.69	5.65	2.69
	Diluted	1.14	1.54	0.69	5.65	2.69

Notes to Financial Results:

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- These results have been reviewed by the Audit Committee at the meeting held on 28.05.2024 and approved by the Board of Directors.
- The statutory auditors have issued an unmodified report on the above results.
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- The figures for the quarters ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the relevant financial year, which were subject to limited review.
- The Board of Directors recommended a final dividend of Rs.0.50 per fully paid equity Share, subject to approval of Share holders.
- Previous period's figures have been regrouped/reclassified wherever necessary.

Place:-Mumbai
Date : 28TH MAY 2024



For and on behalf of the Board

Neelkamal Vrajlal Siraj
Vice-Chairman & Managing Director
DIN: 00021986





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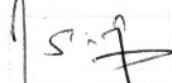
AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES As at 31st March 2024

	Rs. in lakhs	
	31-03-2024	31-03-2023
	AUDITED	AUDITED
ASSETS		
Non-current assets		
(a) Property, plant and equipment	2,642.66	2,725.11
(b) Right of Use Assets	-	1.60
(c) Capital work-in-progress	74.89	29.66
(d) Financial assets		
(i) Investments	3,513.61	3,556.17
(ii) Other Non-current financial assets	214.07	175.78
(e) Income Tax Assets (Net)	75.23	137.14
(f) Other Non-current assets	913.47	724.30
Total Non Current Assets	7,433.93	7,349.76
Current assets		
(a) Inventories	974.18	840.96
(b) Financial assets		
(i) Equity Instruments held for Trading	0.62	0.64
(ii) Trade receivables	861.41	1,381.77
(iii) Cash and Cash Equivalents	78.55	124.22
(iv) Bank Balances other than (iii) above	33.76	34.90
(v) Loans	42.55	33.64
(c) Other current assets	294.63	420.63
Total Current Assets	2,285.70	2,836.76
TOTAL ASSETS	9,719.63	10,186.52
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,585.90	1,585.90
(b) Other equity	5,693.60	4,887.42
Total Equity	7,279.50	6,473.32
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	39.36
(ii) Lease Liabilities	-	-
(iii) Other financial liabilities	-	-
(iv) Provisions	26.78	15.34
(b) Deferred tax liabilities (net)	169.49	172.11
Total Non Current Liabilities	196.27	226.81
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	772.93	1,125.78
(ii) Lease Liabilities	-	1.72
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total Outstanding dues of Creditors other than micro enterprises and small enterprises	1,196.96	1,964.14
(iv) Other financial liabilities	96.50	119.29
(b) Other current liabilities	28.13	160.85
(c) Provisions	149.34	114.61
Total Current Liabilities	2,243.86	3,486.39
TOTAL EQUITY AND LIABILITIES	9,719.63	10,186.52

Place:-Mumbai
Date : 28th May, 24



For and on behalf of the Board


Neelkamal Vrajjal Siraj
Vice Chairman & Managing Director
DIN:00021986





WEIZMANN LIMITED

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2024

Rs. in lakhs

Particulars	31.03.2024		31.03.2023	
Net Profit / (Loss) before exceptional items and tax		1,193.57		886.64
<i>Adjustments for:</i>				
Depreciation and amortisation	273.15		317.67	
(Profit) / Loss on Sale / Write off of Assets	9.45		10.97	
Finance Costs	65.23		95.56	
Interest Income	(17.17)		(13.29)	
Dividend Income	(0.29)		(0.19)	
(Profit)/Loss on Sale of Securities/Investments	(0.01)		0.17	
Income - Fair Value Gain on MF Investment	(0.80)			
Sundry Balances Written (Back) / Off	(1.98)			
Liabilities / Provisions no longer required written back	(32.19)		(14.04)	
		295.39		396.85
Operating Profit / (Loss) before changes in Assets & Liabilities		1,488.96		1,283.49
Operating Profit / (Loss) before Working Capital Changes				
<i>Changes in working capital:</i>				
<i>Adjustments for (Increase) / Decrease in Operating Assets:</i>				
Inventories	(133.22)		(62.95)	
Trade Receivables	552.55		(189.20)	
Short-Term Loans and Advances	(8.91)		166.48	
Other Financial Assets	(38.29)		(0.21)	
Other Current & Non Current Assets	(63.17)		(30.13)	
Bank Deposits	1.14		0.92	
<i>Adjustments for Increase / (Decrease) in Operating liabilities:</i>				
Trade Payables	(765.20)		(112.58)	
Other Current Liabilities	(132.72)		78.57	
Other Financial Liabilities	(24.51)		9.02	
Provisions	38.74		112.19	
		(573.59)		(27.89)
Cash Generated from Operations		915.37		1,255.60
Net Income Tax (Paid) / Refunds		(173.24)		(274.28)
Net Cash Flow from / (used in) Operating Activities (A)		742.13		981.32
B. Cash Flow from Investing Activities				
Purchase of Fixed Assets, including Capital work in progress	(271.08)		(267.36)	
Proceeds from Sale/Discarded of Fixed Assets	29.08		4.51	
Proceeds from Redemption of Preference Shares	-		-	
Proceeds from Sale of Long-Term Investments	(24.81)		37.78	
Proceeds from sale of Equity Instruments for Trading	0.01		-	
Interest Received	17.17		13.29	
Dividend Received	0.29		0.19	
Rental (Expense)/Income from Investment Properties	-		-	
Net Cash Flow from / (used in) Investing Activities (B)		(249.34)		(211.59)
C. Cash Flow from Financing Activities				
Long-term borrowings	(39.36)		(11.95)	
Short-Term Borrowings	(352.85)		(649.96)	
Principal payment of Leases	(1.80)		(12.30)	
Finance Cost	(65.15)		(94.62)	
Dividend Paid	(79.30)		(79.30)	
Net Cash Flow from / (used in) Financing Activities (C)		(538.46)		(848.13)
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)		(45.67)		(78.40)
Cash and Cash Equivalents at the Beginning of the Year		124.22		202.62
Cash and Cash Equivalents at the End of the Year		78.55		124.22
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:				
Cash and Cash Equivalents at the End of the Year *				
* Comprises:				
(a) Cash on Hand	7.51		7.61	
(b) Cheques, Drafts on Hand	-		-	
(c) Balances with Banks				
(i) In Current Accounts	71.04		116.61	
		78.55		124.22

As per our report of even date attached

For and on behalf of the Board

Place : Mumbai
Dated : 28th May, 2024



Neelkamal Vrajlal Siraj
DIN: 00021986
Vice-Chairman & Managing Director



BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditors' Report

To the Board of Directors of Weizmann Limited

Report on the audit of the Standalone Annual financial results

Opinion

We have audited the accompanying standalone financial results of Weizmann Limited (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's and Board of Directors' Responsibilities for the standalone financial results

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone financial results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone financial results of the Company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial results may be influenced. We consider quantitative materiality and qualitative



factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results include the results for the quarter ended 31 March 2024, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of this matter.

For BATLIBOI & PUROHIT
Chartered Accountants
ICAI Firm Reg. No.101048W



Atul Mehta
Partner
Membership No. 15935
ICAI UDIN: 24015935BKHCNH8950



Place: Mumbai
Date: May 28, 2024



WEIZMANN LIMITED

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Website: www.weizmann.co.in E-mail : contact@weizmann.co.in Phone : 022-2207 1501 (6 Lines) Fax: 022-22071514

(Rs. in Lakhs except per share data)

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024						
Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.24	31.12.23	31.03.23	31.03.24	31.03.23
		Audited	UnAudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	3,064.07	2,841.97	3,768.26	12,290.41	13,514.32
	(b) Other Income	10.79	40.73	5.49	56.46	43.01
	Total Income	3,074.86	2,882.70	3,773.75	12,346.87	13,557.33
2	Expenses					
	(a) Cost of Materials Consumed	1,098.19	880.69	1,251.34	4,130.19	4,981.32
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(96.21)	52.81	104.05	(113.75)	140.65
	(c) Direct, Operating & Manufacturing Expenses	266.40	202.87	229.71	1,020.27	991.42
	(d) Employee Benefit Expenses	266.11	268.13	292.98	1,056.79	927.72
	(e) Finance costs	14.53	18.51	23.47	65.23	95.56
	(f) Depreciation and Amortisation expenses	64.36	65.04	77.69	273.15	317.67
	(g) Power & Fuel	583.83	535.29	675.64	2,314.83	2,581.06
	(h) Job Work Charges	385.92	410.19	489.38	1,655.92	1,735.97
	(i) Other Expenses	220.61	173.65	377.49	750.67	899.32
	Total Expenses	2,803.74	2,607.18	3,521.75	11,153.30	12,670.69
3	Profit before exceptional items and tax (1-2)	271.12	275.52	252.00	1,193.57	886.64
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3-4)	271.12	275.52	252.00	1,193.57	886.64
6	Tax Expenses					
	(a) Current Tax	67.00	37.00	111.00	310.00	291.00
	(b) Tax Expense Relating to Earlier Year's	(24.80)	(50.14)	-	(74.94)	1.67
	(c) Deferred Tax	(10.74)	3.05	(0.09)	0.81	(18.27)
7	Profit/(Loss) for the period (5-6)	239.66	285.61	141.09	957.70	612.24
8	Other Comprehensive Income (OCI)					
	(A) Items that will not be reclassified to Profit and Loss					
	(i) Re-measurement gain/(Loss) on Defined benefit plan	(7.44)	-	(19.15)	(7.44)	(19.15)
	(ii) Income tax effect on above	1.87	-	4.38	1.87	4.38
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	(0.59)	8.16	26.66	(6.83)	2.42
	(iv) Income tax effect on above	0.13	(1.52)	(5.90)	1.56	(0.45)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income	(6.03)	6.64	5.99	(10.84)	(12.80)
	Total Comprehensive Income (after Tax) (7+8)	233.63	292.25	147.08	946.86	599.44
9	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,585.90	1,585.90	1,585.90	1,585.90	1,585.90
10	Other Equity				4,918.46	4,050.90
11	Earning per Share (of Rs. 10/- each) (Quarter figures not)					
	Basic	1.51	1.80	0.89	6.04	3.86
	Diluted	1.51	1.80	0.89	6.04	3.86

Notes to Financial Results:

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- These results have been reviewed by the Audit Committee at the meeting held on 28.05.2024 and approved by the Board of Directors.
- The statutory auditors have issued an unmodified report on the above results.
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- The figures for the quarters ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the relevant financial year, which were subject to limited review.
- The Board of Directors recommended a final dividend of Rs.0.50 per fully paid equity Share, subject to approval of Share holders.
- Previous period's figures have been regrouped/reclassified wherever necessary.

For and on behalf of the Board

Neelkamal Vrajlal Siraj
Vice-Chairman & Managing Director
DIN: 00021986

Place:-Mumbai
Date : 28TH MAY 2024





WEIZMANN LIMITED

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg,
Fort, Mumbai - 400 001.


[CIN NO: L65990MH1985PLC038164]

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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES As at 31st March 2024

	Rs. in lakhs	
	31-03-2024	31-03-2023
	AUDITED	AUDITED
ASSETS		
Non-current assets		
(a) Property, plant and equipment	2,642.66	2,725.11
(b) Right of Use Assets	-	1.60
(c) Capital work-in-progress	74.89	29.66
(d) Financial assets		
(i) Investments	2,738.47	2,719.65
(ii) Other Non-current financial assets	214.07	175.78
(e) Income Tax Assets (Net)	75.23	137.14
(f) Other Non-current assets	913.47	724.30
Total Non Current Assets	6,658.79	6,513.24
Current assets		
(a) Inventories	974.18	840.96
(b) Financial assets		
(i) Equity Instruments held for Trading	0.62	0.64
(ii) Trade receivables	861.41	1,381.77
(iii) Cash and Cash Equivalents	78.55	124.22
(iv) Bank Balances other than (iii) above	33.76	34.90
(v) Loans	42.55	33.64
(c) Other current assets	294.63	420.63
Total Current Assets	2,285.70	2,836.76
TOTAL ASSETS	8,944.49	9,350.00
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,585.90	1,585.90
(b) Other equity	4,918.46	4,050.90
Total Equity	6,504.36	5,636.80
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	39.36
(ii) Lease Liabilities	-	-
(iii) Other financial liabilities	-	-
(iv) Provisions	26.78	15.34
(b) Deferred tax liabilities (net)	169.49	172.11
Total Non Current Liabilities	196.27	226.81
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	772.93	1,125.78
(ii) Lease Liabilities	-	1.72
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total Outstanding dues of Creditors other than micro enterprises and small enterprises	1,196.96	1,964.14
(iv) Other financial liabilities	96.50	119.29
(b) Other current liabilities	28.13	160.85
(c) Provisions	149.34	114.61
Total Current Liabilities	2,243.86	3,486.39
TOTAL EQUITY AND LIABILITIES	8,944.49	9,350.00

For and on behalf of the Board


Nee Kamal Vrajjal Siraj
Vice Chairman & Managing Director
DIN:00021986

Place:-Mumbai
Date : 28th May, 24





WEIZMANN LIMITED

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2024

Rs. in lakhs

Particulars	31.03.2024		31.03.2023	
Net Profit / (Loss) before exceptional items and tax		1,193.57		886.64
Adjustments for:				
Depreciation and amortisation	273.15		317.67	
(Profit) / Loss on Sale / Write off of Assets	9.45		10.97	
Finance Costs	65.23		95.56	
Interest Income	(17.17)		(13.29)	
Dividend Income	(0.29)		(0.19)	
(Profit)/Loss on Sale of Securities/Investments	(0.01)		0.17	
Income - Fair Value Gain on MF Investment	(0.80)			
Sundry Balances Written (Back) / Off	(1.98)			
Liabilities / Provisions no longer required written back	(32.19)		(14.04)	
		295.39		396.85
Operating Profit / (Loss) before changes in Assets & Liabilities		1,488.96		1,283.49
Operating Profit / (Loss) before Working Capital Changes				
Changes in working capital:				
Adjustments for (Increase) / Decrease in Operating Assets:				
Inventories	(133.22)		(62.95)	
Trade Receivables	552.55		(189.20)	
Short-Term Loans and Advances	(8.91)		166.48	
Other Financial Assets	(38.29)		(0.21)	
Other Current & Non Current Assets	(63.17)		(30.13)	
Bank Deposits	1.14		0.92	
Adjustments for Increase / (Decrease) in Operating liabilities:				
Trade Payables	(765.20)		(112.58)	
Other Current Liabilities	(132.72)		78.57	
Other Financial Liabilities	(24.51)		9.02	
Provisions	38.74		112.19	
		(573.59)		(27.89)
Cash Generated from Operations		915.37		1,255.60
Net Income Tax (Paid) / Refunds		(173.24)		(274.28)
Net Cash Flow from / (used in) Operating Activities (A)		742.13		981.32
B. Cash Flow from Investing Activities				
Purchase of Fixed Assets, including Capital work in progress	(271.08)		(267.36)	
Proceeds from Sale/Discarded of Fixed Assets	29.08		4.51	
Proceeds from Redemption of Preference Shares	-		-	
Proceeds from Sale of Long-Term Investments	(24.81)		37.78	
Proceeds from sale of Equity Instruments for Trading	0.01		-	
Interest Received	17.17		13.29	
Dividend Received	0.29		0.19	
Rental (Expense)/Income from Investment Properties	-		-	
Net Cash Flow from / (used in) Investing Activities (B)		(249.34)		(211.59)
C. Cash Flow from Financing Activities				
Long-term borrowings	(39.36)		(11.95)	
Short-Term Borrowings	(352.85)		(649.96)	
Principal payment of Leases	(1.80)		(12.30)	
Finance Cost	(65.15)		(94.62)	
Dividend Paid	(79.30)		(79.30)	
Net Cash Flow from / (used in) Financing Activities (C)		(538.46)		(848.13)
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)		(45.67)		(78.40)
Cash and Cash Equivalents at the Beginning of the Year		124.22		202.62
Cash and Cash Equivalents at the End of the Year		78.55		124.22
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:				
Cash and Cash Equivalents at the End of the Year *				
* Comprises:				
(a) Cash on Hand	7.51		7.61	
(b) Cheques, Drafts on Hand	-		-	
(c) Balances with Banks				
(i) In Current Accounts	71.04	78.55	116.61	124.22

As per our report of even date attached

For and on behalf of the Board

Place : Mumbai
Dated : 28th May, 2024



Neelkamal Vrajlal Siraj
DIN: 00021986
Vice-Chairman & Managing Director





CIN:L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. NayakMarg, Fort, Mumbai – 400 001.

Website: www.weizmann.co.in, Email: contact@weizmann.co.in

Tel. Nos :022-22071501 (6 lines) Fax No.: 022-22071514

28th May, 2024

National Stock Exchange of India Limited Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: WEIZMANIND	BSE Limited Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code: 523011
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Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”)

In compliance with provisions of Regulation 33(3)(d) of SEBI LODR, we hereby declare that, Statutory Auditors of the Company M/s. Batliboi & Purohit, Chartered Accountants (FRN : 101048W) have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the year ended 31st March, 2024.

You are requested to take note of the same.

Thanking You.

Yours Sincerely,

For Weizmann Limited

Sreerama Sudhakar Tammana
Chief Financial Officer