

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – palashsecurities@birlasugar.org; Website-www.birla-sugar.com

25th August, 2021

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Symbol : PALASHSECU

Stock Code : 540648

Dear Sir,

Re : 7th Annual General Meeting of the Company

In terms of General Circular Nos.14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January, 2021, respectively, issued by the Ministry of Corporate Affairs ("MCA Circular/s") and Circular No. SEBI/H0/CFD/CMD1/CIR/P/2020/79 and SEBI/H0/CFD/CMD1/CIR/P/2021 /11 dated 12th May, 2020 and 15th January, 2021 respectively issued by the Securities and Exchange Board of India ("SEBI Circulars") and in compliance with other applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 7th Annual General Meeting (AGM) of the Company was held on Wednesday, 25th August, 2021 at 11.00 a.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated 12th May, 2021 ('Notice'). All the items of business contained in the Notice were transacted and passed by the Members with requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the Summary of proceedings of the AGM of the Company as required under Regulation 30 Listing Regulations.

The AGM concluded at 11.21 a.m.(IST).

The above is for your information and records.

Thanking you,

Yours faithfully,

For Palash Securities Limited


Mayuri Raja
Company Secretary
ACS : 26022



Encl - as above

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Summary of the proceedings of the 7th Annual General Meeting (AGM) of the Company held on 25th August, 2021

The 7th AGM of the Members of Palash Securities Limited ('the Company') was held on Wednesday, 25th August, 2021 at 11.00 a.m. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') facility provided on webex platform by NSDL. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Mrs Shalini Nopany, Chairperson of the Board, chaired the Meeting. The Chairperson welcomed the shareholders to the Meeting and being informed about the requisite quorum being present, called the Meeting to order. All the Directors of the Company viz. Mr Chhedi Lal Agarwal, Chairman Audit Committee and Stakeholders Relationship Committee, Mr Arun Kumar Newar, Chairman Nomination & Remuneration Committee, Mr Dinesh Kacholia, Mr Suresh Kumar Khandelia, Mr Chand Bihari Patodia, Managing Director, Mr Deepak Kumar Sharma, Chief Financial Officer and Ms Mayuri Raja, Company Secretary were present at the Meeting through VC from their respective locations. The Chairperson welcomed the Directors and introduced them to the Members who joined the AGM over virtual platform.

The Chairperson informed the Members that, representatives of Auditors were also present at the Meeting through VC. The Chairperson then informed the Members that, the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging in to NSDL website. The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at this AGM. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. The Chairperson drew the attention of members to the registers/documents made available for inspection by the members electronically.

With the consent of the Members present, the Notice convening the AGM was taken as read. Since, there was no qualification, observation or adverse remark in the Statutory and Secretarial Auditor's Reports the Auditors' Report for the year ended 31st March, 2021 were taken as read.

Thereafter, the Chairperson delivered her speech. She apprised the members about the challenges posed by COVID 19 pandemic, performance of the Company for the Financial Year ended 31st March, 2021 and also about its future outlook.

The Chairperson informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 7th AGM to cast their vote electronically from a place other than the venue of the Meeting, wherein the e-voting period commenced on



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Saturday, 21st August, 2021 (9:00 AM) and ended on Tuesday, 24th August, 2021 (5:00 PM). The Chairperson further informed the Members that the facility for e-voting has been made available at the meeting for the Members who have not cast their vote through remote e-voting during the continuance of the AGM and upto 15 minutes post conclusion of the AGM. The Chairperson moved all the items of the Notice convening the AGM.

The Chairperson further informed that the Company has engaged the services of NSDL as authorised agency to provide e-voting facility and had appointed Mr. Mohan Ram Goenka, Practising Company Secretary, FCS 4515 as the Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner and to submit his consolidated report thereon.

In terms of the Notice dated 12th May, 2021 convening the 7th AGM of the Company, the following business were transacted at the Meeting through remote e-voting.

Ordinary Business		Type of Resolution
1	Consideration, Approval and Adoption of the: a. the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2021 and the Reports of the Directors and Auditors thereon. b. the Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2021 and the Reports of the Auditors thereon.	Ordinary Resolution
2	Re-appointment of Mrs Shalini Nopany (DIN: 00077299) who retires by rotation, as a Director, liable to retire by rotation	Ordinary Resolution
3	Reappointment of the statutory Auditor, M/s. Agrawal Subodh & Co., Chartered Accountants (Registration No. 319260E) for another term of 5 years commencing from the conclusion of this Annual General Meeting till the conclusion of the Twelfth Annual General Meeting.	Ordinary Resolution

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairperson appropriately responded to the questions raised.

The Chairperson further informed the Members that the consolidated voting results would be disseminated to BSE Limited and National Stock Exchange of India Limited on which the Company's shares are listed and will also be made available on the website of the Company at www.birla-sugar.com and the National Securities Depository Limited at www.evoting@nsdl.com within two working days of the conclusion of the Meeting.



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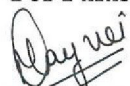
The Chairperson then thanked the Members for their continued support and for attending and participating in the Meeting. She also thanked the Directors for joining the Meeting virtually and since there being no other item business to be transacted, the Chairperson declared the meeting closed at about 11.21 a.m.

The consolidated results of the remote E-voting and E-voting at the AGM would be made available with the Scrutinizers' report at the websites of the Company and National Securities Depository Limited within two working days of conclusion of the AGM.

This is for your information and records.

Thanking you,

For Palash Securities Limited



Mayuri Raja
Company Secretary
ACS : 26022

