



# PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

**Unit-IV**

A-20/2, MIDC Supa, Taluka- Parner  
Distt. Ahmednagar, Maharashtra-414301, India  
Phone : 02488-213343 E-mail # info@pgel.in  
Website # www.pgel.in

**May 17, 2022**

To,  
The Manager (Listing)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Manager (Listing)  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 533581**

**Scrip Symbol: PGEL**

## **Sub: Press Release**

Dear Sir,

We enclose a copy of Press Release titled "PG Technoplast Formally Inaugurates Flagship AC Manufacturing Facility in Ahmednagar".

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

  
**(Sanchay Dubey)**  
**Company Secretary**



■ **Registered Office**  
DTJ-209, Second Floor  
DLF Tower-B, Jasola  
New Delhi-110025  
Tele-Fax # 011-41421439

## **PG Technoplast Formally Inaugurates Flagship AC Manufacturing Facility in Ahmednagar**

*First Greenfield Facility to become operational under PLI Scheme for AC Components*

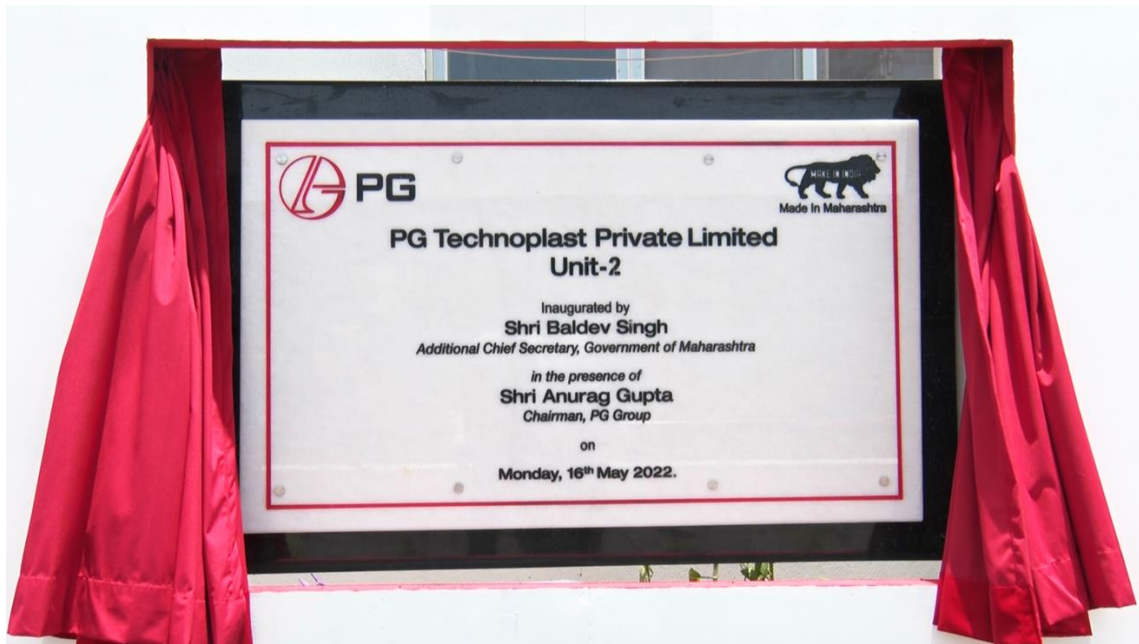
**May 16, 2022:** PG Technoplast Private Limited, a wholly owned subsidiary of PG Electroplast Limited (PGEL), today announced the formal inauguration of its flagship AC Manufacturing facility in Supa, Ahmednagar by Mr Baldev Singh, Additional Chief Secretary, Government of Maharashtra. The factory began commercial production earlier this year in January and is the **first greenfield facility to come online under the PLI scheme for AC components**. The facility is manufacturing all kinds of Split ACs ranging from 0.75T to 2.0T with installed annual capacities of 1.5 million IDUs and 1 million ODU.



**Image:** *Flagship Integrated AC Manufacturing Facility*

Commenting on the development, Mr. Vikas Gupta, Managing Director (Operations), PGEL said "This facility is yet another step in our efforts towards creating a strong domestic component ecosystem in the country. Through rigorous planning and superb execution by all our teams, we have had a very strong first season. The major hallmarks for success in our industry are Cost, Quality, and Delivery. This facility has one of the largest capacities for ACs and AC components in Western India, and is one of the most backwards integrated in the nation. We are proud that we have been able to meet the RAC industry's expectations well and have been able to get orders from many leading Indian and multinational brands within our first year of operations."

PG Technoplast Private Limited had received government approval under the Production Linked Incentive (PLI) scheme for white goods under the air conditioner components category in November 2021. The company had committed a capex of Rs 321 crores over five years through this initiative. PGTL has invested Rs 160 crores in operationalizing Phase 1 of the project and has created over 1,000 new jobs. The facility is manufacturing Room AC Indoor Units, Outdoor units, plastic moulded components, painted sheet metal components, heat exchangers, cross flow fans, and is in the process of setting up manufacturing capabilities of PCB controllers for various Consumer Electronics applications.



**Image:** PG has one of the largest RAC manufacturing capacities in Western India

Spread over 300,000 ft<sup>2</sup> the facility has been designed to be sustainable, with several elements to reduce environmental impact. The facility will have a 1.47 MW solar plant, water conservation facilities, and integrated facility management systems to reduce plastic, corrugated and paper waste generation.

#### **About PG Electroplast Limited**

PG Electroplast [NSE:PGEL] is a trusted one-stop solution provider for Electronic Manufacturing Services (EMS) and contract manufacturing to most leading consumer durable and electronics brands in India. The company has one of the biggest capacities in Plastic Injection moulding and has capabilities across the value chain in Original Equipment Manufacturing (OEM) and Original Design Manufacturing (ODM) products like Washing Machines, Room ACs, Air-Coolers and LED TVs.

#### **Safe Harbor**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

#### **For more information contact:**

Mr Sanchay Dubey, Company Secretary- PGEL

Address: P-4/2 to 4/6, Site-B, UPSIDC Industrial Area, Surajpur, Greater Noida, District Gautam Budh Nagar, Uttar Pradesh 201306

Contact No: +91-120-2569323

Email: [investors@pgel.in](mailto:investors@pgel.in)

Mr Aniket Chandel, Senior Manager, KSPL

Contact No: +91 99875 72883

Email: [ankiet.chandel@ketchumsampark.com](mailto:ankiet.chandel@ketchumsampark.com)