

July 6, 2020

The General Manager

Department of Corporate Services,
Bombay Stock Exchange Ltd.,
 1st Floor, Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai - 400 001

Dear Sir,

Sub: Disclosure of material impact of Covid-19 Pandemic
Ref: SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84

Pursuant to SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the company maintained continuity of its Operations thru this period.

The company is in the business of building technology for digital payments and all its employees have been working from home since March 20th, 2020.

The impact of Covid-19 continues to make public transportation a challenge in Kolkata, the city where company’s largest employee population is located. We are absolutely committed to the health and safety of our employees, and hence the reopening of our offices will be based on the assessment of the safety of the environment, and availability of public transportation. We continue to track the productivity to deliver the work to all our clients.

As per the aforesaid circular, please find enclosed disclosure of the material impact of COVID 19 pandemic.

Sl. No.	Particulars	
1.	Impact of the CoVID-19 pandemic on the business;	As an impact of COVID -19 i.e., the demand for digital and contact less payment services is expected to be on the increase. The company is in the business of providing digital solutions to Payments Industry
2.	Ability to maintain operations including the units/ office spaces functioning and closed down;	The Company being a Technology driven entity has the ability to continue its operations remotely. As such all its employees can access the IT infrastructure from their homes and ensure continuity of operations.

An ISO 9001:2015 and ISO/IEC 27001:2013 company

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Subsidiaries:

Responsive Solutions Inc., California, US
 R.S. Software (Asia) Pte. Limited, Singapore, Asia
 Paypermint Pvt. Limited, India

3.	Schedule, if any, for restarting the operations;	The Company has advised its employees to Work from Home until 10 th July, 2020, This will be further revisited based on further directives from the Government and keeping in view health and safety the of employees.
4.	Steps taken to ensure smooth functioning of operations;	The Company has exercised its Business Continuity Plan (BCP) wherein all its employees are able to Work From Home and ensure Continuity of Operations.
5.	Estimation of the future impact of CoVID-19 on its operations;	We see a positive impact to our business as a result of COVID 19 impact. This is because the demand for digital and contact less payment technologies is expected to be on the increase. However, since all risks emerging from the impact of COVID 19 are not known, the company will continue to monitor the same closely.

This is for your kind information and records please.

May we request you to condone the delay in light of the prevailing situation.

Thanking you,

Yours faithfully,

For R S Software (India) Ltd.

A handwritten signature in blue ink, appearing to read "Vijendra Surana".

Vijendra Surana
CFO & Company Secretary