

# BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

Phone : (033) 4002-2880 ♦ FAX : (033) 2237-9053

E-mail : [info@bluechipind.net](mailto:info@bluechipind.net)

Website : [www.bluechipind.net](http://www.bluechipind.net)

CIN : L65991WB1993PLC060597

Date: 28.05.2019

The Secretary  
The Calcutta Stock Exchange Asso. Ltd.  
7, Lyons Range  
Kolkata – 700 001

The Asst. General Manager – Listing  
The National Stock Exchange of India Ltd.  
Plot No. C/1, Block-G  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

The Asst. General Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd.  
25th Floor, Phiroz Jeejeeboy Towers  
Dalal Street, Mumbai – 400 001

Script Code:

BSE: 531936

NSE: BLUECHIP

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting - SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 33 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of Annual Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2019, which has been approved by the Board in its meeting held today, i.e. May 28, 2019. The Board meeting commenced at 10:30 a.m. and concluded at 3:00 p.m.

Also, we are enclosing herewith the audit Report in respect of the Annual Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2019.

The Audited Financial Statements of the Company along with Auditor's Report will be made available on the Company's website [www.bluechipind.net](http://www.bluechipind.net)

Kindly take the above on record and acknowledge receipt.

Yours faithfully,

**For Blue Chip India Ltd.**



**Arihant Jain**

**(Managing Director)**

**DIN: 00174557**



**DEOKI BIJAY & CO.**

Chartered Accountants

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213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata- 700 012  
Ph: 2212 1110, Email: deokinagrawal@rediffmail.com

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**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Directors  
**BLUE CHIP INDIA LIMITED**

1. We have audited the accompanying Statement of Financial Results of **BLUE CHIP INDIA LIMITED** ("the Company") for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the company's management and approved by the Board of Directors of the Company, has been prepared on the basis of related financial statements which have been prepared in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Valuation of Inventories of unquoted shares have been valued/done at cost instead of lower of Cost or Fair Value and in absence of adequate information impact thereof on Financial Statements is not ascertainable.
5. In our opinion and to the best of our information and according to the explanations given to us, the statement :
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) subject to the paragraph 4 above , gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended March 31, 2019.
6. The statement includes the Results for the quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year ended 31<sup>st</sup> March , 2019 and the published year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.



**For DEOKI BIJAY & CO.**  
Chartered Accountants  
Firm Regn. No.313105E

*A Gupta*

(CA. Asha Gupta)  
Partner  
Memb No.305024

Kolkata  
Dated, the 28<sup>th</sup> day of May, 2019

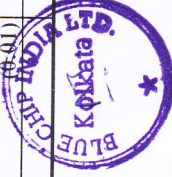
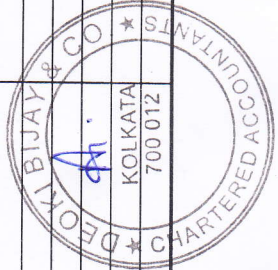
# BLUE CHIP INDIA LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Email : info@bluechipind.net, website : www.bluechipind.net, Phone No.033-22256851, Fax : 91-33-22379053

CIN : L65991WB1993PLC060597

Statement of Audited Financial Results for the quarter and year ended 31st March, 2019						
Particulars	Quarter Ended		Year Ended		(Rs in Lacs)	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	Year Ended (Audited)
I Revenue from Operations	-	0.07	15.90	3.25	30.31	
II Other Income	0.17	0.31	5.96	0.45	5.96	
III Total Revenue (I+II)	0.17	0.38	21.86	3.70	36.27	
IV Expenses						
a) Purchases of stock-in-trade	-	-	1.50	-	2.80	
b) Change in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	0.50	-	0.55	
c) Employees Benefits Expenses	5.20	3.14	6.19	14.85	15.91	
d) Finance Cost	-	-	-	-	-	
e) Depreciation and amortisation Expenses	0.07	0.07	0.13	0.27	0.89	
f) Other expenses	10.91	3.26	8.21	26.41	28.70	
Total Expenses	16.18	6.47	16.53	41.53	48.85	
V Profit / (Loss) before exceptional items and tax (III-IV)	(16.01)	(6.09)	5.33	(37.83)	(12.58)	
VI Exceptional Items	-	-	-	-	-	
VII Profit / (Loss) before Tax (V-VI)	(16.01)	(6.09)	5.33	(37.83)	(12.58)	
VIII Tax Expenses						
(a) Current Tax	-	-	-	-	-	
(b) Tax for Earlier Year	1.28	-	-	1.28	-	
IX Profit / Loss after Tax (VII+VIII)	(17.29)	(6.09)	5.33	(39.11)	(12.58)	
X Paid-up equity share capital (Face value of Rs.2/- each)	1106.09	1106.09	1106.09	1106.09	1106.09	
XI Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	
XII Earning Per Share						
(of rs. 2/- each) (Not Annualised)						
(a) Basic	(0.03)	(0.01)	0.01	(0.07)	(0.02)	
(b) Diluted	(0.03)	(0.01)	0.01	(0.07)	(0.02)	



**Statement of Assets And Liabilities.**

Particulars	As at 31st March, 2019 (Amount in Rs.)	As at 31st March, 2018 (Amount in Rs.)
<b>I EQUITY &amp; LIABILITIES</b>		
<b>(1) Share holder's funds</b>		
a) Share Capital	110,608,680.00	110,608,680.00
b) Reserve & Surplus	(105,244,628.54)	(101,333,336.43)
	<b>5,364,051.46</b>	<b>9,275,343.57</b>
<b>(2) Current Liabilities</b>		
a) Trade Payables	1,605.00	2,157.00
b) Other Current Liabilities	53,251,578.84	50,137,126.60
	<b>53,253,183.84</b>	<b>50,139,283.60</b>
<b>Total- Liabilities</b>	<b>58,617,235.30</b>	<b>59,414,627.17</b>
<b>II ASSETS</b>		
<b>(1) Non-Current Assets</b>		
a) Fixed Assets	153,023.50	179,739.50
b) Non Current Investment	16,873,074.14	17,100,625.75
c) Deferred Tax Assets (Net)	15,629,893.00	15,629,893.00
d) Long term loans and advances	15,946,666.23	15,946,666.23
	<b>48,602,656.87</b>	<b>48,856,924.48</b>
<b>(2) Current Assets</b>		
a) Inventories	63,324.00	63,324.00
b) Trade Receivables	792.00	54,692.18
c) Cash & Cash Equivalents	28,600.95	182,152.03
d) Short Term Loans & Advances	8,857,501.00	9,067,175.00
e) Other Current Assets	1,064,360.48	1,190,359.48
	<b>10,014,578.43</b>	<b>10,557,702.69</b>
<b>Total - Assets</b>	<b>58,617,235.30</b>	<b>59,414,627.17</b>

**NOTES :**

- The above audited financial results for the year ended 31.03.2019 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at their meeting held on 28th May, 2019.
- Since the Company has a single segment, segment wise reporting is not applicable to Company.
- The Valuation of Inventories of unquoted equity shares has been done at cost , as the breakup value ( Fair Value ) of the unquoted equity shares are not available.
- The figures of the quarters ended 31st March,2019 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto third quarter of the relevent financial year.
- The figures for the previous year period have been regrouped/rearranged wherever necessary to confirm to current period presentation.
- This Statement is as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements). Regulations,2015

Place : Kolkata

Date : 28th day of May, 2019



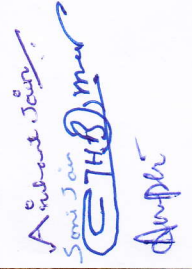
*Arihant Jain*  
**ARIHANT JAIN**  
 Managing Director  
 DIN NO.00174557



**ANNEXURE I**

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - *Standalone*


Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019 [See Regulation 33 /52 of the SEBI (LODR) (Amendment) Regulations, 2016]			
I.	Sl. No.	Particulars	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	369,721.94
	2.	Total Expenditure	4,152,925.05
	3.	Net Profit/(Loss)	(3,911,292.11)
	4.	Earnings Per Share	(0.07)
	5.	Total Assets	58,617,235.30
	6.	Total Liabilities	53,253,183.84
	7.	Net Worth	5,364,051.46
	8.	Any other financial item(s) (as felt appropriate by the management)	NIL
II.	<b>Audit Qualification (each audit qualification separately):</b>		
	a.	Details of Audit Qualification: 1. Valuation of Inventories of unquoted shares have been valued/ done at cost instead of lower of Cost or Fair Value and in absence of adequate information impact thereof on Financial Statements is not ascertainable.	
	b.	Type of Audit Qualification : Qualified Opinion	
	c.	Frequency of qualification: SINCE Financial Year 2016-2017	
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A	
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	
		(i) Management's estimation on the impact of audit qualification: Cannot be ascertained	
		(ii) If management is unable to estimate the impact, reasons for the same: It is difficult to estimate fair value of unquoted shares because of the reason that latest balance sheet is not available or the fair value of assets of the concerned companies is difficult to be arrived at which results is unreliable valuation of the Equity Shares.	
		(iii) Auditors' Comments on (i) or (ii) above:	
III.	Signatories:		
		•	CEO/Managing Director Arihant Jain
		•	CFO Soni Jain
		•	Audit Committee Chairman Sahil Sharma
		•	Statutory Auditor Deoki Bijay & co.
		Place: Kolkata	
		Date: 28.05.19	


  
 Arihant Jain  
 Soni Jain  
 Sahil Sharma  
 Deoki Bijay

Form A

(For Audit Report Unmodified Opinion)

1.	Name of the Company	Blue Chip India LIMITED
2.	Annual Financial statements for the year ended	31 <sup>st</sup> March, 2019
3.	Type of Audit Observation	<p><b><u>QUALIFIED OPINION</u></b> Auditors draw reference to:</p> <p>I. Balance Sheet:</p> <p>During the year, the Company has not provided</p> <p>a) Valuation of Inventories of unquoted shares have been valued/done at cost instead of lower of Cost or Fair Value and in absence of adequate information impact thereof on Financial Statements is not ascertainable.</p>

4.	Frequency of Observation	I. a) Since Financial Year 2016-2017
5	<p>To be signed by-</p> <ul style="list-style-type: none"> <li>• Arihant Jain (Managing Director) DIN: 00 174235</li>   <li>• Auditor of the company</li>   <li>• Audit Committee Chairman</li>   <li>• Soni Jain,CFO</li> </ul>	<p style="text-align: center;"><i>Arihant Jain</i></p> <p style="text-align: center;"><i>Amulya</i> Memb NO 305024 28.05.2019</p> <p style="text-align: center;"><i>THB</i></p> <p style="text-align: center;"><i>Soni Jain</i></p> <div style="text-align: right;">  </div>