

JBM Auto Limited

Plot No. 133, Sector 24,
Faridabad - 121 005 (Haryana)

T : +91 - 129-4090200

F : +91 - 129-2234230

W : www.jbmgroup.com

E : secretarial.jbma@jbmgroup.com



JBMA/SEC/2023-24/79

30th January, 2024

Listing Department

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

Script Code: 532605

The National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Symbol: JBMA

Sub: Outcome of the Board of Directors meeting held today i.e. 30th January, 2024 as per Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company had considered and approved *inter-alia* the following matters in their meeting held today i.e. 30th January, 2024 commenced at 04:30 P.M. and concluded at 06:05 P.M.: -

1. Approval of Unaudited Financial results for the 3rd Quarter ended 31st December, 2023

The Board has approved the Un-Audited Financial results (Standalone & Consolidated) for the 3rd quarter ended 31st December, 2023 (F.Y. 2023-24) along with the Limited Review Report of the Auditors. The said results have been reviewed by the audit Committee and approved by the Board of Directors of the Company, as enclosed.

2. Re-appointment of Managing Director

Based on the recommendation of Nomination & Remuneration Committee and subject to the approval of shareholders at the ensuing General Meeting/Postal Ballot, the Board of Directors has re-appointed Mr. Nishant Arya (DIN: 00004954), Director of the Company as Managing Director (Key Managerial Personnel) designated as Vice-Chairman & Managing Director of the Company for a further period of 3 (Three) years w.e.f. 18th May, 2024 and has fixed his remuneration accordingly.

Requisite details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in the attached **Annexure - I**. Further, it is hereby confirmed that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

You are requested to please take the above disclosures in your records.

Thanking you,

Yours faithfully,

For JBM Auto Limited

Sanjeev Kumar
Company Secretary
& Compliance Officer



Place: Gurugram

Encl.: As above

JBM Auto Limited

Plot No. 133, Sector 24,
Faridabad - 121 005 (Haryana)

T : +91 - 129-4090200

F : +91 - 129-2234230

W : www.jbmgroup.com

E : secretarial.jbma@jbmgroup.com



“Annexure- I”

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

1. Reason of change:

Re-Appointment

The term of Mr. Nishant Arya as Vice Chairman & Managing Director of the Company is due to expire on 17th May, 2024. On the basis of Recommendation of Nomination and Remuneration Committee and subject to approval of Shareholders, Mr. Nishant Arya has been re-appointed for further period of three years effective 18th May, 2024 till 17th May, 2027.

2. Date of ~~appointment~~/ re-appointment & term of ~~appointment~~/ re-appointment:

Date of Re-appointment: 18th May, 2024 (Effective Date)

Term of appointment: Mr. Nishant Arya is Re-appointed for a period of 3 (Three) years w.e.f. 18th May, 2024.

3. Brief profile:

Mr. Nishant Arya is a Graduate in business administration from Bradford University, U.K. He has also completed a course in Business Development and Strategy from the London School of Economics.

Mr. Nishant Arya spearheaded diversification of JBM Group into new growth domains such as Buses & Electric Vehicles, EV infrastructure & aggregates, Renewables & Environment Management and has been instrumental in expanding JBM's initiatives towards R&D and Innovation.

Mr. Nishant Arya has also consistently demonstrated a strong commitment to our Company's values and mission. He has been a driving force in promoting Company's culture of innovation, collaboration, and accountability. His clear vision for our Company's future and driving new business verticals such as such as Electric Vehicles & Buses, EV Charging Infra, EV Aggregates, Engineering & Design, Renewable Energy, Artificial Intelligence, etc. would be helpful in developing and executing strategies that have allowed us to stay ahead of peers.

In order to expedite the uptake of Electric Buses in India, JBM recently inaugurated the Nation's most extensive bus manufacturing facility, under the guidance of Mr. Nishant Arya. JBM have introduced technological innovations and expanded support to 'Make in India' initiative as taken by our Hon'ble prime minister and PM-eBus Sewa Scheme.

In recent years, the automotive industry has witnessed a paradigm shift towards sustainable and eco-friendly solutions driven by a global commitment to reduce carbon emissions. One company at the forefront of this transformation is JBM Auto Limited, a key player in the Indian automotive sector.

4. Disclosure of Relationship between Directors:

Mr. Nishant Arya is the son of Mr. Surendra Kumar Arya, Chairman of the Company.

