

SUDEV INDUSTRIES LIMITED

Registered Office: B1/26, Sector-18, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301

CIN No.: L25201UP1992PLC018150, Tel. No.: 8447772518

Website: www.sudev.co.in, E-mail: info@sudev.co.in

Date: Saturday, 05th August 2023.

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400001

Scrip Code: 526530

Dear Sir/Ma'am,

Sub: Intimation of appointments/resignations of Directors of the Company and Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that:

Resignation of the Directors:

1. Mrs. Pooja Kataria (DIN: 08189945) and Mr. Ravi Sharma (DIN: 02543805) were appointed as Non-Executive Independent Directors for a period of 5 years (One term), effective from 08th August 2018. This appointment was subsequently approved by the Shareholders of the Company at the Annual General Meeting held on 29th September 2018. The term of these independent directors shall conclude on 07th August 2023. During the Board Meeting convened on 05th August 2023, the matter of reappointment of the Independent Directors for the second term was discussed. However, the resolutions proposing their reappointment did not receive the required majority support. The percentage of votes in favor of the resolution from the Board Members present at the meeting was less than 50% of the total votes cast for the re-appointment of Independent Directors of the Company.

Consequently, the resolution for their reappointment could not be passed during the Board Meeting. As per the provisions of Sections 149, 150, 152 read with Schedule IV of the Companies Act, 2013 ("Act") including the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the term of the Independent Directors expires on 07th August 2023, and therefore, they will cease to hold the position of Independent Directors of the Company with effect from 07th August 2023 (close of Business Hours).

2. Mr. Bala Satyanarayana Ganugapati (DIN: 00509488) vide his resignation letter dated 04th August 2023, received by the Company/Board only on 05th August 2023, has tendered his resignation as Independent Director of the Company due to his pre-occupation. Accordingly, he shall cease to be a Director on the Board of the Company from close of business hour on 05th August 2023 and shall also cease to be Chairman/Member of the Committees of the Company. The letter(s) of resignation received from Mr. Bala Satyanarayana Ganugapati is enclosed herewith.

The Company took the opportunity to acknowledge and express gratitude for the valuable assistance and guidance provided by the outgoing Directors during their tenure as Independent Directors of the Company.

Appointment of the Directors:

1. Appointment of Mr. Srikant Sastri (DIN: 00036188) as an Additional Non-Executive Independent Director of the Company subject to approval of the shareholders with effect from 07th August 2023 for a period of five years. Further, Mr. Srikant Sastri is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and not related to any Director.
2. Appointment of Mr. Varanasi Guruvenkta Subbaraya Sharma (DIN: 06622222) as an Additional Non-Executive Independent Director of the Company subject to approval of the shareholders with effect from 07th August 2023 for a period of five years. Further, Mr. Varanasi Guruvenkta Subbaraya Sharma is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and not related to any Director.
3. Appointment of Mr. Rama Mohana Rao Bandlamudi (DIN: 00285798) as Additional Non-Executive Director of the Company subject to approval of the shareholders with effect from 07th August 2023. Further, Mr. Rama Mohana Rao Bandlamudi is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and not related to any Director.
4. Appointment of Ms. Deepali Anantha Rao (DIN: 07774254) as Additional Non-Executive Woman Director of the Company subject to approval of the shareholders with effect from 07th August 2023. Further Ms. Deepali Anantha Rao is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and not related to any Director.

The information in regard to the above-mentioned changes in the composition of Board in terms of Regulation 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular Bearing Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as **Annexure-A**.

Kindly take the same on record.

**Thanking you,
Yours faithfully,
For Sudev Industries Limited**

Rimika Talesara
(Company Secretary and Compliance Officer)

SUDEV INDUSTRIES LIMITED

Registered Office: B1/26, Sector-18, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301

CIN No.: L25201UP1992PLC018150, Tel. No.: 8447772518

Website: www.sudev.co.in, E-mail: info@sudev.co.in

Annexure-A

1. Resignation of the Directors of the Company.

S.No.	Particulars	Mrs. Pooja Kataria	Mr. Ravi Sharma	Mr. Bala Satyanarayana Ganugapati
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Resignation as Non-Executive Woman Independent Director due to the expiry of term.	Resignation as Non-Executive Independent Director due to the expiry of term.	Resignation as Independent Director of the Company, due to preoccupation.
2.	Date of appointment/cessation (as applicable) & term of appointment.	07 th August 2023 (close of Business Hours)	07 th August 2023 (close of Business Hours)	05 th August 2023 (close of Business Hours)
3.	Brief profile (in case of appointment).	NA	NA	NA
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA	NA	NA
5.	Information as required under BSE circular Number LIST/COM/14/2018- 19.	NA	NA	NA
6.	Letter of Resignation along with detailed reason for resignation.	NA (Resignation due to the expiry of term)	NA (Resignation due to the expiry of term)	Enclosed
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NA	NA	NA
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	NA	NA	NA

2. Appointment of the Directors of the Company.

S.No.	Particulars	Mr. Varanasi Guruvenkta Subbaraya Sharma	Mr. Srikant Sastri	Mr. Rama Mohana Rao Bandlamudi	Ms. Deepali Anantha Rao
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment as Additional Non-Executive Independent Director of the Company, subject to the approval of the shareholders.	Appointment as Additional Non-Executive Independent Director of the Company, subject to the approval of the shareholders.	Appointment as Additional Non-Executive Director of the Company, subject to the approval of the shareholders.	Appointment as Additional Non-Executive Women Director of the Company, subject to the approval of the shareholders.
2.	Date of appointment/cessation (as applicable) & term of appointment.	Date of appointment: 07 th August 2023. Term: Five years (subject to the shareholders' approval).	Date of appointment: 07 th August 2023. Term: Five years (subject to the shareholders' approval).	Date of appointment: 07 th August 2023. Term: Liable to retire by rotation, subject to approval by the shareholders.	Date of appointment: 07 th August 2023. Term: Liable to retire by rotation, subject to approval by the shareholders.
3.	Brief profile (in case of appointment).	<p>Mr. Varanasi Guruvenkta Subbaraya Sharma is a retired Risk and Advisory professional with close to 35 years' experience across various industries and consulting domains that included 20+ years in senior leadership roles.</p> <p>His areas of specialization / expertise include finance and accounting, enterprise risk management, internal audit, fraud management, consulting, corporate governance, business / financial process design & controls, process automation, designing and developing governance and compliance related framework with good knowledge of IT application architecture and Information Technology related risks.</p> <p>His industry experience span Manufacturing, IT/ITeS, FMCG, Telecom and Consulting. He is a passionate speaker at various fora on topics relating to internal audit, enterprise risk management and fraud management. He is actively associated with ICAI Central Council</p>	<p>Mr. Srikant Sastri has successfully executed M&A strategy as India Chairperson of global corporation. He is also on Board & advisory roles at fast-growing companies, and with government. He is also President, TiE Delhi-NCR. He is a Successful entrepreneur who built & sold two large services ventures in India & SE Asia. He was also a Co-founder of AI & Big Data product company. He led and advised companies that deploy new-age technologies – MedTech, digital, AI, IoT and used radical product development, manufacturing & GTM models. Business models for engaging millennial customers. He is an Innovation expert who advises companies, government, startups & universities. He also mentors & angel invests with range of for-</p>	<p>Mr. Rama Mohana Rao Bandlamudi has been an insurance broker since 2003, he is an MBA with experience in DIFF verticals in PRMA Credit & Liability areas. He has worked with global insurance broking companies like Marsh and Willis Towers Watson before branching out on his own in 2021. In Willis Towers Watson, he was Executive Vice President handling the Property & Casualty vertical of Insurance broking.</p> <p>The Company will have the expertise of Mr. Rama Mohana Rao Bandlamudi in taking its</p>	<p>Ms. Deepali Anantha Rao is an experienced professional with a demonstrated history of working in the insurance industry. Expertise in structuring insurance and Re-insurance programs for clients across varied classes of business. Has handled reinsurance business across multiple geographies.</p> <p>The Company is bound to draw great contribution</p>

		<p>(Institute of Chartered Accountants of India) as member of expert study group for drafting revised internal audit standards. Serving as a faculty member with Institute of Directors, that certifies independent directors and has been a member of Board of Governors of the IIA (Institute of Internal Auditors) for the northern region.</p> <p>He superannuated in February, 2022 from HCL Technologies Ltd., as Head of Internal Audit, Risk Management and Forensics and had recently set up his own consultancy firm – Tophole Management Consultants and Advisors.</p> <p>During his distinguished career, VG worked with various reputed organizations that included HCL Tech., Godrej GE Appliances, Tata Timken and Deloitte.</p> <p>VG is a CMA by profession and did his B.Com (Hons.) from South City College, Calcutta University, Kolkata. He is married with two children.</p>	<p>profit social enterprises. Grassroots experience of running own not-for-profit He is presently Chairman, IIM Calcutta Innovation Park Chairman, I3G Advisory Network, Co-Founder & Director, Crayon Data, Singapore (AI & Big Data product company) Director, F.I.R.S.T, IIT Kanpur Member, National Expert Advisory Committee on Innovation, Incubation & Technology Entrepreneurship, DST, Government of India Member, NIDHI Centre of Excellence Monitoring Committee, CSIR-NCL Venture Center Creator, ChaloStartUp web series.</p> <p>Mr. Srikant Sastri is expected to significantly contribute to the Company in its quest towards excellence.</p>	to great heights	<p>in furthering its Business objectives with the inclusion of Ms. Deepali Anantha Rao on the Board.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA	NA	NA	NA

For Sudev Industries Limited

**Rimika Talesara
Company Secretary and Compliance Officer**

Date: 04th August 2023.

From: Bala Satyanarayana Ganugapati

Address: 98 34-83/1 Vivekananda Pura, Bhavani Colony,
Sainikpuri, Secunderabad- 500094, Telangana, India

To,

The Board of Directors

M/s Sudev Industries Limited

B1/26, Sector-18, Noida, Gautam Buddha Nagar,
Uttar Pradesh – 201301

Dear Board Members,

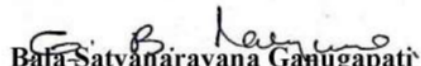
Subject: Resignation from the post of Non-Executive Independent Director of the M/s Sudev Industries Limited.

Due to my pre-occupation, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation from the post of Non-Executive Independent Director of the Company with effect from 05th August 2023 closes of business hours.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies and stock exchange accordingly.

Thanking You,

Yours Faithfully,


Bala Satyanarayana Ganugapati
DIN: 00509488