



March 19, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip code: 532531

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Scrip code: STAR

Dear Madam/ Sir,

Sub: Press Release

Please find attached a Joint Press Release issued by The Russian Direct Investment Fund (RDIF) and Stelis Biopharma Pvt Ltd, the biopharmaceutical division of Strides titled:

“RDIF and Stelis Biopharma partner to supply 200 million doses of the Sputnik V vaccine”

Thanks & Regards,
For **Strides Pharma Science Limited**,

Manjula Ramamurthy
Company Secretary



Encl. As above

Strides Pharma Science Limited

CIN: L24230MH1990PLC057062

Corp Off: Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, India | Tel: +91 80 6784 0000 Fax: +91 80 6784 0700
Regd Off: 201, Devavrata, Sector 17, Vashi, Navi Mumbai – 400 703, India | Tel: +91 22 2789 2924 / 3199 Fax: +91 22 2789 2942

corpcomm@strides.com, www.strides.com

JOINT RELEASE

RDIF and Stelis Biopharma partner to supply 200 million doses of the Sputnik V vaccine

March 19, 2021 – The Russian Direct Investment Fund (RDIF, Russia’s sovereign wealth fund), and Stelis Biopharma Pvt. Ltd., the biopharmaceutical division of Strides, a global pharmaceutical company headquartered in India, have partnered to produce, and supply a minimum of 200 million doses of the Russian Sputnik V vaccine against coronavirus sufficient to vaccinate 100 million people. The agreement between RDIF and Stelis Biopharma was reached under the aegis of Enso Healthcare LLP (part of Enso Group), RDIF’s coordination partner for sourcing Sputnik V vaccines in India.

Sputnik V, the world’s first registered vaccine against the novel coronavirus infection, is now approved for use in over 50 countries. Sputnik V is a two-dose vaccine which uses two different human adenoviral vectors in the course of vaccination.

The vaccine demonstrates a 91.6% efficacy rate as confirmed by a peer-reviewed study published in the prestigious medical journal, The Lancet, which found the vaccine to offer consistent and strong protective effect across all participant age groups.

The parties intend to commence supplies from the Q3 of 2021. Stelis will also continue to work with the RDIF to provide additional supply volumes beyond the initial agreement.

Kirill Dmitriev, CEO of the Russian Direct Investment Fund, said: “We are delighted to announce our agreement with Stelis Biopharma for a significant capacity of Sputnik V. The Russian vaccine with efficacy of 91.6% is one of the best vaccines against coronavirus in the world. The significant vaccine volumes which will be produced jointly with Stelis will help to widen access to the vaccine on a global scale.”

Arun Kumar, Founder of Strides Group, said: “We are delighted to partner with RDIF to make a substantial contribution towards providing global supply of the Sputnik V vaccine which is one of the most efficacious approved vaccines commercially available.

We will also work with RDIF to increase the availability of the vaccine beyond our initial commitments.”

Notes to editors

Russian Direct Investment Fund (RDIF) is Russia's sovereign wealth fund established in 2011 to make equity co-investments, primarily in Russia, alongside reputable international financial and strategic investors. RDIF acts as a catalyst for direct investment in the Russian economy. RDIF's management company is based in Moscow. RDIF has established joint strategic partnerships with leading international co-investors from over 18 countries attracting over \$40 bn of capital. Further information can be found at rdif.ru

For more information about the Sputnik vaccine please visit sputnikvaccine.com/

Stelis Biopharma Pvt. Ltd. (Stelis) is a vertically integrated biopharmaceutical company. Stelis offers end-to-end state-of-the-art CDMO services across all phases of pre-clinical and clinical development and commercial supply of biologics. Its operations include R&D, process development, scale-up & end-to-end cGMP manufacturing capabilities from drug substance through drug product in all formats and packaging. Stelis is also developing select follow-on biologic products for global markets in niche and commercially attractive disease categories. Stelis has recently forayed into Vaccine manufacturing with a capability to do multiple vaccine types. Stelis' state-of-the-art research & development facility and 200,000 sq. ft. fully integrated cGMP manufacturing facility are located in Bengaluru, India. Facilities cater to the development and cGMP manufacturing of biologics and injectables conforming to international standards. For more information visit www.stelis.com

Strides, listed on the BSE Limited (532531) and National Stock Exchange of India Limited (STAR), is a global pharmaceutical company headquartered in Bengaluru, India. The Company mainly operates in the regulated markets and has an "in Africa for Africa" strategy along with an institutional business to service donor-funded markets. The Company's global manufacturing sites are located in India (Chennai, Puducherry and two locations in Bengaluru), Singapore, Italy (Milan), Kenya (Nairobi) and the United States (Florida). The Company focusses on "difficult to manufacture" products that are sold in over 100 countries. Additional information is available at the Company's website at www.strides.com

For further information, please contact:

RDIF contact	
Alexey Urazov Director for External Communications Mobile: +7 915 312 76 65 E-mail: Alexey.Urazov@rdif.ru	
Strides/Stelis contacts	
Stelis Paresh Gupta Chief Financial Officer Paresh.gupta@stelis.com +91 80 6784 0177	Corporate communications Usha Iyer Usha.Iyer@strides.com +91 9987444106
Investor relations Sandeep Baid	PR consultancy ramarketing

<p>Sandeep.baid@strides.com +91 80 6784 0791</p>	<p>Kate Hindhaugh kate@ramarketingpr.com +44191 2221242 +447702 433450</p> <p>PR consultancy – India Fortuna PR K Srinivas Reddy srinivas@fortunapr.com +91 90005 27213</p> <p>K Priya priya@fortunapr.com +91 95354 25418</p>
<p>Strides Pharma Science Limited CIN: L24230MH1990PLC057062 Registered office: 201, 'Devavrata', Sector- 17, Vashi, Navi Mumbai – 400 703 Corporate office: Strides House, Bannerghatta Road, Bengaluru – 560 076</p>	