

Advik Capital Limited

(Formerly Known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

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December 13, 2023

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy

Towers, Dalal Street, Fort,

Mumbai – 400 001

Scrip Code: 539773

Sub: Media Release - Advik Capital achieved another milestone towards becoming a Systematically Important NBFC

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled “Advik Capital achieved another milestone towards becoming a Systematically Important NBFC”.

Please disseminate this information on your official website and oblige.

Thanking You,

Yours faithfully,

for Advik Capital Limited

DEEPIKA Digitally signed
by DEEPIKA
MISHRA MISHRA

Deepika Mishra

Company Secretary and Compliance Officer

Media Release
Advik Capital achieved another milestone
towards becoming a Systematically Important NBFC

Delhi, December 13, 2023: Advik Capital Limited, as a part of its long-term business strategy and to expand its business interest in diverse verticals, is inching more closure towards becoming a Systematically Important NBFC, with elongated financial strength, having net-worth of approx. Rs. 1100 million and total assets of approx. Rs. 2000 million as on date.

To achieve this coveted status, Advik Capital management is already initiated implementing its business expansion strategy with the objective of broad-basing its portfolio, and diversifying into futuristic new edge businesses, complimenting and supplementing the existing business lines of the Company with holistic evaluation parameters, and pooling more resources required to boost its business operations, hiring industry veterans as domain experts on risk, operations, governance, and technology.

The strategic business decision of Advik Capital to get it recognised as Systematic Important NBFC by 2025 will further strengthen its position in the financial market by way of offering more structured products to its customers.

Reserve Bank of India recognises a NBFC as systemically important NBFC, only if it has an asset size is of ₹ 500 cr or more. On the one side Systemically important NBFC are considered critical and important entities as they have bearing on the financial stability of the overall economy, vis-à-vis they are eligible for participate in niche segments of the financial market.

About the Company: Advik Capital Limited, headquartered at New Delhi is engaged primarily in the business of providing financial loans and in providing ancillary services and is one of the emerging non-deposits taking Non-Banking Finance Company (NBFC) registered with the Reserve Bank of India bearing Registration No. B-14.00724. In addition to this the Company is a listed entity and its equity shares are frequently being traded at the Bombay Stock Exchange Ltd. Company's wholly owned subsidiary M/s Advikca Finvest Limited is engaged in the business of making investments in Capital Markets Instruments in India and have plans to eventually make investment in abroad as well.

BSE Scrip Code: 539773 | ISIN INE178T01024

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