



Date: 28<sup>th</sup> July, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com  <b>Scrip Code: 501242</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in  <b>Scrip Code : TCIFINANCE</b>
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Dear Sir(s),

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose herewith the disclosure of Related Party Transactions in the format specified in the accounting standards for the half year ended 31<sup>st</sup> March, 2021.

The above mentioned disclosure will also be available on website of the Company [www.tcifl.in](http://www.tcifl.in)

Kindly take the above information on record and do the needful

Thanking you

For **TCI Finance Limited**

**Amit Kumar Ray**  
Manager

**Disclosure of Related Party Transactions for the half year ended on 31st March, 2021**  
*In pursuance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)*

**Related Party transactions**

As per Ind AS 24 on 'Related party

I.

**A. Enterprises having significant influence**

Mahendra Kumar Agarwal & Sons  
Mahendra Investment Advisors  
Amritjal Ventures Private Limited  
Manish Agarwal Benefit Trust  
P D Agarwal Foundation

**B. Key Management Personnel**

Mr. Ramesh Sivaraman                      Manager upto September 28, 2020  
Mr. Amit Kumar Ray                        Chief Financial Officer  
Ms. Srishti Soni                                Company Secretary

C. i. Dr. Dhanpat Ram Agarwal            Chairman (Independent Director)  
ii. Mr. Mahendra Kumar Agarwal        Director (Non Executive Non Independent Director)  
iii. Mr. Rajesh Kundra                      Independent Director  
iv. Mr. Rajesh Sharma                      Director (Non Executive Non Independent Director)  
v. Ms. Meera Madhusudhan Singh        Director (Non Executive Non Independent Director)  
vi. Mr. Sri Ram Rajeev Kumar Yeerla     Director (Non Executive Non Independent Director)

*The Following is the Summary of Significant Related Party Transactions*

**Transactions during the year with related parties**

(In Lakhs)

Particulars	As at Mar 31,2021 (Half year)	For the year 2020- 2021
<b>Interest income</b>		
Mahendra Investment Advisors Private Limited	344.31	690.51
Amritjal Ventures Private Limited	-	-
<b>Interest expense</b>		
Ms. Meera Madhusudhan Singh	-	5.03
<b>Rent expense</b>		
P D Agarwal Foundation	5.40	10.47
<b>Provision for impairment allowance</b>		
Amritjal Ventures Private Limited - Equity shares	-	-
Amritjal Ventures Private Limited - Optionally Convertible Debentures	-	-
Amritjal Ventures Private Limited - Interest receivable	-	-
Amritjal Ventures Private Limited - Loans	-	-
<b>Advance given</b>		
Mahendra Investment Advisors Private Limited *	-	-
Amritjal Ventures Private Limited	-	-
* Refer Note 32 to the financial statements		



**Disclosure of Related Party Transactions for the half year ended on 31st March, 2021**

*In pursuance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)*

<b>Advance recovered</b>		
Mahendra Investment Advisors Private Limited	-	-
Amritjal Ventures Private Limited	-	-
<b>Borrowings repaid</b>		
Ms. Meera Madhusudhan Singh	-	-
<b>Borrowings taken</b>		
Ms. Meera Madhusudhan Singh	-	-
<b>Other financial liabilities *</b>		
Mahendra Kumar Agarwal & Sons HUF	-	204.71
Manish Agarwal Benefit Trust	-	74.88
* Refer Note 30 to the financial statements		
<b>Amount paid towards the other financial liabilities</b>		
Mahendra Kumar Agarwal & Sons HUF	-	-
<b>Corporate guarantee</b>		
Amritjal Ventures Private Limited and its subsidiary (Refer Note 29 B)	-	-
<b>Other financial assets</b>		
Mahendra Investment Advisors Private Limited		
Given during the year	-	-
Recovered during the year	-	-
<b>Key Management Personnel</b>		
Mr. Ramesh Sivaraman - Managerial Remuneration	10.69	16.37
Ms. Srishti Soni	2.13	3.21
Mr Amit Kumar Ray	1.57	2.57
<b>Non Whole time directors sitting fee</b>		
Mr Ashok Kumar Goyal	0.32	0.96
Dr Dhanpat Ram Agarwal	0.66	1.62
Ms Meera Madhusudan singh	1.28	2.22
Mr Rajesh Kundra	0.34	0.34



**Disclosure of Related Party Transactions for the half year ended on 31st March, 2021**
*In pursuance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)*
**Balances outstanding Debit/(Credit) as at period / year end**

Particulars	As at Mar 31,2021 (Half year)	For the year 2020- 2021
<b>Loans</b>		
Mahendra Investment Advisors Private Limited	-	4,184.52
Amritjal Ventures Private Limited - Gross (current year - before provision)	-	-
<b>Interest accrued on short term loans and advances</b>		
Mahendra Investment Advisors Private Limited	94.78	241.57
Amritjal Ventures Private Limited	-	-
<b>Provision for impairment allowance:</b>		
Amritjal Ventures Private Limited - Provision for interest accrued and due	-	-
Amritjal Ventures Private Limited - Provision for Loans	-	-
<b>Borrowings</b>		
Ms. Meera Madhusudhan Singh	-	135.00
<b>Interest accrued but not due on borrowings</b>		
Ms. Meera Madhusudhan Singh	-	5.22
<b>Investments</b>		
Equity shares in Subsidiary - ITAG Business Solutions Limited	-	-
Amrit Jalventures Private Limited	-	-
<b>Provision for impairment allowance on investments</b>		
Amrit Jalventures Private Limited - Equityshares	-	-
Amrit Jalventures Private Limited - Optionally Convertible Debentures	-	-
<b>Other financial liabilities</b>		
Mahendra Kumar Agarwal & Sons HUF *	-	204.57
Manish Agarwal Benefit Trust *	-	74.88
Managerial Remuneration payable		
Mr Ramesh Sivaraman	-	-
Ms. Srishti Soni	0.35	0.35
Mr Amit Kumar Ray	0.52	0.52
* Refer Note 30 to the financial statements		
<b>Corporate guarantee (Off Balance Sheet item)</b>		
Amritjal Ventures Private Limited and its subsidiary	-	7,798.91
Mahendra Investment Advisors Private Limited		
<b>Other financial assets</b>		
Mahendra Investment Advisors Private Limited	-	-

Note: Related parties have been identified by the management

For TCI Finance Limited

V Santosh Kumar  
Chief Financial Officer

