



No.CA-17(44)/2022

4th September, 2022

The General Manager (MO) Bombay Stock Exchange Through BSE Listing Centre	The Asstt. Vice President National Stock Exchange of India Ltd. Through NEAPS
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Sub: Voting Results of Postal Ballot held from 4th August 2022 to 2nd September 2022 - Regulation 44 of SEBI LODR Regulations, 2015.

Dear Sir,

Pursuant to the requirement of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the details of Voting Results in the prescribed format and Report of the Scrutiniser in respect of the Postal Ballot held from 4th August 2022 to 2nd September 2022 of Steel Authority of India Limited.

Thanking you,

Yours faithfully,

(M.B. Balakrishnan)

CGM (Finance) & Company Secretary

Encl: As Above

STEEL AUTHORITY OF INDIA LIMITED

DETAILS OF VOTING RESULTS UNDER REGULATION 44(3) OF THE SEBI(LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

Sl.No.	Particulars	Details
1	Postal Ballot vide Notice dated 30 th July, 2022	E-Voting from 4 th August, 2022 to 2 nd September, 2022
2	Total number of Shareholders on cut-off date -29 th July, 2022	1683678
3	No. of Shareholders participated in the meeting held through VC/OAVM	NOT APPLICABLE
	Shareholders	
	Promoters and Group*	
	Public	
	Total	

XXX


एम. बी. बालाकृष्णन / M.B. Balakrishnan
कम्पनी सचिव / Company Secretary
स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LTD.
इस्पात भवन, लोदी रोड़, नई दिल्ली-110003
Ispat Bhawan, Lodi Road, New Delhi-110003

SAIL	RESULTS OF POSTAL BALLOT HELD FROM 4TH AUGUST 2002 TO 2ND SEPTEMBER 2022							
ITEM NO.	1							
SUBJECT OF RESOLUTION	To appoint Shri Anil Kumar Tulsiani (DIN:08742907) as a whole time Director							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2684714550	2684714550	100.0000	2684714550	0	100.0000	0.0000
	Poll			0.0000		0	0.0000	0.0000
	Postal Ballot (if applicable)			0.0000		0	0.0000	0.0000
	Total		2684714550	2684714550	100.0000	2684714550	0	100.0000
Public- Institutions	E-Voting	528694140	492778192	93.2067	356160141	136618051	72.2760	27.7240
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		528694140	492778192	93.2067	356160141	136618051	72.2760
Public- Non Institutions	E-Voting	917116599	12548233	1.3682	11962542	585691	95.3325	4.6675
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		917116599	12548233	1.3682	11962542	585691	95.3325
	Total	4130525289	3190040975	77.2309	3052837233	137203742	95.6990	4.3010



एम. बी. बालाकृष्णन / M.B. Balakrishnan
कम्पनी सचिव / Company Secretary
स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LTD.
इस्पात भवन, लोदी रोड, नई दिल्ली-110003
Ispat Bhawan, Lodi Road, New Delhi-110003



Postal Ballot of SAIL held from 4th August 2022 to 2nd September, 2022

Declaration of Results

As per the provisions of the Companies Act, 2013 and Regulation 17(IC) of the Securities Exchange Board of India (SEBI) (Listing Regulations & Disclosure Requirements) Regulations, 2015 and applicable circulars issued by Ministry of Corporate Affairs (MCA) and SEBI in the wake of the outbreak of Covid-19 pandemic to conduct the Postal Ballot process through e-voting, the Company had provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the Resolution proposed in the Notice of Postal Ballot. The e-voting was open from 09:00 AM (IST) on Thursday, 4th August, 2022 and ended at 5:00 PM (IST) on Friday, 2nd September, 2022.

Shri Sachin Agarwal, Practising Company Secretary of M/s. Agarwal S. & Associates was appointed by the Company as Scrutinizer for conducting e-voting in a fair & transparent manner. The Scrutinizer has carried out the scrutiny of all the electronic votes through e-voting cast upto 5:00 PM on 2nd September, 2022 and submitted the Report. A copy of the Scrutinizer's Report is enclosed.

The Result, as per the Scrutinizers' Report dated 2nd September, 2022, is as follows:

Sl. No.	Special Business	% of votes in Favour (approx.)	% of votes Against (approx.)
1	Ordinary Resolution: To appoint Shri Anil Kumar Tulsiani (DIN:08742907) as a whole time Director of the Company.	95.70	4.30

Based on the Report of the Scrutinizer, Resolution at Item No. 1, as set out in the Notice of the Postal Ballot has been duly approved by the Shareholders with requisite majority.

For Steel Authority of India Limited

Soma Mondal
Chairman

Date: 2nd September, 2022



Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman
Steel Authority of India Limited,
Ispat Bhawan, Lodi Road,
New Delhi-110003

Sub: - Scrutinizer's Report on postal ballot voting by way of electronic means in respect of passing of the resolution set-out in the notice dated 30th July, 2022 through Postal Ballot.

Dear Sir,

I, Sachin Agarwal, Company Secretary in practice and Partner, M/s. Agarwal S. & Associates, Practising Company Secretaries, Delhi (C.P. No.5910) had been appointed as Scrutinizer by the Board of Directors of Steel Authority of India Limited ("**the Company**") for the purpose of scrutinizing the Postal Ballot voting conducted by way of e-voting process ("**e-voting**") in a fair and transparent manner on the resolution contained in the postal ballot notice dated **30th July, 2022 ("**Notice**")** issued pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, Regulation 17(1C), 25 and 44 of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015 ("**LODR**"), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India and in accordance with the guidelines prescribed by Ministry of Corporate Affairs ("**MCA**") vide its General Circular No. 02/2021 dated 13th January, 2021 read with Circular No.20/2020 dated 5th May 2020, 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021 and 2/2022 dated 5th May, 2022, (collectively referred to as "**Applicable Circulars**") allowing the companies to hold general meetings/conduct the Postal Ballot process through electronic means ("**e-voting**") only, in view of the Covid-19 pandemic. Further, pursuant to Regulation 17(IC) of the Securities Exchange Board of India (SEBI) (Listing Obligations & Disclosure Requirements) Regulations, 2015, approval of shareholders for appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Accordingly, approval of the shareholders has been obtained through the process of said Postal Ballot.

The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 ("**the Act**") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

1. Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("**LODR**") relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

2. Scrutinizer's Responsibility

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "**in favour**" or "**against**" by the members in respect of the resolutions contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by National Securities Depository Limited (NSDL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till **Friday, 02nd September, 2022 at 5:00 p.m.**

3. Cut-off Date

The Members of the Company as on the "**cut-off**" date as set out in the Notice i.e. **Friday, 29th July, 2022** were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

4. E-Voting Process

- i. The e-voting period remained open from **Thursday, 04th August, 2022 at 9:00 a.m. (IST)** to **Friday, 02nd September, 2022 at 5:00 p.m. (IST)**.
- ii. The votes cast during the e-voting were unblocked on **Friday, 02nd September, 2022** after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Ms. Garima Grover and Mr. Shailendra Singh, who are not in the employment of the Company and / or National Securities Depository Limited ("**NSDL**"). They have signed below in confirmation of the same.

GARIMA Digitally signed by
GARIMA GROVER
GROVER Date: 2022.09.03
12:13:54 +05'30'
(Witness 1)

Shailendra Singh
ra Singh
(Witness 2)

Digitally signed by Shailendra Singh
DN: cn=Shailendra Singh, o=NSDL, ou=NSDL, email=shailendra.singh@nsdl.co.in, c=IN, st=Delhi
c=IN, st=Delhi, ou=NSDL, email=shailendra.singh@nsdl.co.in, o=NSDL, ou=NSDL, email=shailendra.singh@nsdl.co.in, c=IN, st=Delhi
Date: 2022.09.03 12:21:01 +05'30'
Form PDF Viewer Version: 12.0.1

- iii. Thereafter, the details containing, inter alia, the list of Members who voted "**in favour**" or "**against**" on the resolution were generated from the e-voting website <https://www.evoting.nsdl.com>. Based on the report generated and relied upon by me, data on the e-voting was scrutinized.

5. I submit herewith the Scrutinizer's Report on the results of the e- voting for postal ballot, based on the report generated by National Securities Depository Limited, scrutinized and relied upon by me as under:

i. **Ordinary Resolution** - To appoint Shri Anil Kumar Tulsiani (DIN: 08742907) as a Whole Time Director.

Total Valid Votes		Votes in Favour			Votes Against		
Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
10814	3190040975	9818	3052837233	95.70	997	137203742	4.30

- The above mentioned total valid votes (3190040975) excludes less voting of 2910208 nos. of shares by Twenty-Six (26) Members holding 6228787 voted for only 3318579.

Notes:

- Aforesaid resolution contained in the Notice have been passed with requisite majority by the Members of the Company.
 - The figures in percentage have been rounded off to 2 decimal points.
6. The electronic data and all other relevant records relating to e-voting were handed over to Sh. M. B. Balakrishnan, Company Secretary, SAIL.

Thanking you,
For Agarwal S. & Associates
Company Secretaries
(Firm's Registration No. P2003DE049100)
Peer Review No. 626/2019

SACHIN
AGARWAL

Digitally signed by
SACHIN AGARWAL
Date: 2022.09.03 12:25:10
+05'30'

Sachin Agarwal

Partner

FCS-5774

Date: 3rd September, 2022

UDIN: F005774D000903253