

April 04, 2024

<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza</b> <b>Bandra Kurla Complex (BKC)</b> <b>Bandra (east)</b> <b>Mumbai - 400051</b>	<b>BSE Limited</b> <b>Phiroze Jeejeeboy Towers</b> <b>Dalal Street</b> <b>Mumbai - 400001</b>
<b>Symbol: EQUITASBNK</b>	<b>Scrip Code No : 543243</b>

Dear Sir

**Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Business Updates for the quarter ended March 31, 2024**

In accordance with the applicable clauses of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information framed in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we would like to intimate the following with respect to Bank's Deposits and Advances for the quarter ended March 31, 2024:

<b>Particulars</b> <i>(In Rs. Crore unless specified otherwise)</i>	<b>March 31, 2023</b> <b>(Audited)</b>	<b>Dec 31, 2023</b> <b>(Unaudited)</b>	<b>March 31, 2024</b> <b>(Provisional)</b>	<b>YoY</b> <b>%</b>	<b>QoQ</b> <b>%</b>
Gross Advances*	27,861	32,776	34,337	23%	5%
Total Deposits	25,349	32,385	36,129	43%	12%
CASA	10,700	10,593	11,552	8%	9%
CASA Ratio (%)	42%	33%	32%		
Cost of Funds	6.61%	7.36%	7.44%		

\*Gross Advances includes IBPC/Securitized/Assigned portfolio of Rs. 2912 Crore as on March 31, 2024 and Rs. 3147 Crore as on December 31, 2023

Please note that the numbers mentioned above as on March 31, 2024 are provisional numbers and is subject to the approval of the Audit Committee and Board of Directors and also subject to Audit by the Statutory Auditors of the Bank.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Equitas Small Finance Bank Limited**

**N Ramanathan**  
**Company Secretary**