



MCSL/SEC/22-23/223

March 22, 2023

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Scrip Code - 511766

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Trading Symbol - MUTHOOTCAP

Dear Sir(s)/Madam,

Ref: Regulation 30 & 51 (2) of SEBI (LODR) Regulations, 2015

Sub: Intimation of appointment of Chief Risk Officer

This is to inform you that the Board of Directors of the Company at their meeting held on March 22, 2023, has appointed Mrs. Umadevi Pazhoor Unnikrishnan as the Chief Risk Officer of the Company w.e.f, March 22, 2023 for a period of three years pursuant to Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 dated December 29, 2022.

It is further intimated that though the threshold limit specified in the aforementioned RBI Circular is not triggered, the Board has decided to appoint the Chief Risk Officer for the purpose of augmenting risk management practices of the Company.

A brief profile of the Mrs. Umadevi Pazhoor Unnikrishnan is enclosed.

It may please be noted that the meeting commenced at 11.00 am and concluded at 12.30 p.m.

Request you to kindly take the above information on record and disseminate the same to the investors through the website.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Deepa G

Company Secretary & Compliance Officer

ACS Membership No. A68790

Umadevi Pazhoor Unnikrishnan

Linkedin: <https://in.linkedin.com/in/ca-umadevi-p-u-a0b22046>

E-mail: umadevi.pu@gmail.com

Summary of Skills

- 18 years of extensive work experience in Banking, specialized in Credit Appraisal, Credit Risk, Market Risk and Operational Risk.
- Demonstrated ability in a gamut of functions in Accounts, Finance, Budgeting, MIS, Internal auditing and statutory compliances.
- Identified, Planned, and executed sales penetration strategy expanding market share, and creating revenue growth and customer retention.
- Hands-on experience in client servicing, credit appraisal, documentation, and team management
- Active knowledge of accounting softwares such as Tally, Quick books, Peachtree, Viztopia, IRIS, Sage, and other accounting software.
- Acquired exposure to Business Analysis, Designing Forms, Preparing Test Data, and Testing System.

Education

Limited insolvency examination	(2021)
Insolvency and Bankruptcy Board of India	
Risk in Financial Services Level 1 Certification	(2018)
Indian Institute of Banking & Finance, India	
Certified Associate of Indian Institute of Bankers	(2014)
Indian Institute of Banking & Finance, India	
Junior Associate of Indian Institute of Bankers Certification	(2013)
Indian Institute of Banking & Finance, India	
Chartered Accountancy	(1999 - 2004)
Institute of Chartered Accountants of India	
Bachelor of Commerce	(1996 - 1999)
The Ethiraj College for Women/ Madras University. Chennai. India	

Professional Experience

YES BANK LTD

SEB Risk (Kerala and South India) **(Jul 2018 – Present)**

- Handling Credit Risk underwriting of Small medium enterprises segment of South India.
- Assessing Credit and Customer interaction.
- Managing Portfolios & Asset Quality
- Coordinating with Business, Technical, Legal, Monitoring and Operations team.
- Providing Credit training and policy refreshment sessions.

Dhanlaxmi Bank Ltd

Senior Manager – Head Risk **(Aug 2017 - Jun 2018)**

- Headed Credit Risk, Market Risk, and Operational Risk.
- Member of Sanction committees, Vigilance committees, and Risk Committees.
- Led the implementation of risk-based testing of the portfolio to align the testing effort with risks/complexities.
- Provided detailed status reports, metrics, and execution dashboards.
- Reviewed requirements specifications and identified gaps and inconsistencies.

- Set individual and team objectives, evaluate and manage performance and create professional development plans.

Senior Manager, Credit Risk

(Feb 2016 – Aug 2017)

- Handled Credit Risk portfolio of Risk Department of the Bank.
- Led Credit Risk analyst team for risk vetting of credit proposals.
- Formulated Risk Policy, circulars & guidelines of the bank.
- Represented Risk Department for sanctioning large credit proposals in the Corporate Credit Committee.
- Managed testing credit risks to identify areas for risk and provide solutions/ mitigation options to businesses/ stakeholders.
- Led efforts to develop, document, and implement applicable processes and procedures to provide more effective quality methods within the group in support of providing quality products.
- Created and fostered an environment of teamwork, open communication, ownership, and accountability.

Senior Manager, Credit (Retail/SME/Corporate)

(Jul 2009 – Jan 2016)

- Project appraisal, Financial analysis, Credit analysis, Risk Analysis, and Industry analysis of Large Corporate and SME clients
- Finalised securitization deals and monitored the portfolio.
- Formulated Credit Policy, timely reviewing retail product guidelines & issuing credit circulars of the bank.
- Represented Credit Department for sanctioning large credit proposals in the Corporate Credit Committee.
- Provided leadership, guidance, and support to credit officers at Regions/ Branches for credit sanctions. Support business objectives and interact with other departments.
- Provided credit training on various credit products to Credit officers/ Business solution managers/ Branch heads.
- Represented credit department for appointment of outsourced auditors /valuers/legal advisors

GSPU & Associates, Cochin

Partner

(Dec 2008 – Jun 2009)

- Audited Income tax filing and finalization of Accounts.
- Executed Internal audits and statutory audits of Government and private organizations.
- Acted as a Consultant for companies applying for subsidies under Coconut Development Board schemes.
- Assisted in Project implementation and the Project presentation to Coconut Development Board.
- Managed the audit team for timely completion of audit work.
- Focused on improving the audit quality by proper training and monitoring. The process is implemented to ensure the success of each phase and deliverables.

Reliance Captial Ltd., Cochin

Credit Manager – SME/Mortgages

(Mar 2008 – Dec 2008)

- Made Decisions / appraised loan proposals on Business loans, Medical equipment loans, Office equipment loans, and Mortgage / Home loans.
- Supported business objectives and coordinated with other departments like Sales, Collections, Technical, Legal department, and RCU.
- Reported performance MIS generated daily, weekly and monthly.
- Provided leadership, guidance, and support to credit officers/ processing assistance.
- Provided credit training on various credit products to the team.

ICICI Bank Ltd., (Cochin/Chennai)

Branch Credit Manager - Home loans and Mortgages, Personal loans

(Oct 2005 – Nov 2007)

- Led a team of Professional Executives, Trained and Mentored them to achieve the budgeted target.

- Compiled Credit appraisal of borrowers & performed risk analysis to decide on the quantum of loan.
- Performed preliminary scrutinization of all the property-related documents such as Title deed, Encumbrance Certificate, and Sale agreement.
- Coordinated with the legal department and ensured the authenticity of the documents.
- Drafted loan documents, and coordinated the disbursement formalities for releasing the loan amount.
- Followed up with customers in ensuring prompt repayment of EMI and initiated appropriate measures to recover the dues from defaulters.
- Enforced strict mechanism to effectively comply with TAT (Turn Around Time) for credit appraising agency, approval, and disbursement of the loan.
- Generated daily, weekly and monthly reports.

Managed Information Services Private Ltd., (Chennai)

Executive - Team Leader

(Jul 2004 – Oct 2005)

- Led the payroll processing department and was responsible for payroll preparation of UK clients.
- Led a team of executives, mentored and provided with appropriate guidance and training whenever necessary.
- Interacted with the clients regularly, to understand the specification and executed the task, to their satisfaction.
- Processed the final accounts of the clients, using various financial software such as Sage, Viztopia, and IRIS.

AADHITYA INFO PARK CO. LTD., CHENNAI

Functional Consultant

(Nov 2002 – Jan 2004)

- Functional Consultant for the software development team to develop and test, accounting software and packages, such as Fiscal Pages, Audit-n-certify, Data pulse and Bank reconciliation software.
- Provided constant feedback to the management on the latest development.
- Designed forms, reports using MS Excel, SQL and report designers and prepared test data for final accounts.
- Validated the reports, module wise, suiting to the need of the clients, and ensured that it is free from errors.
- Played a pivotal role in the successful implementation of accounting software in UAE

VICTOR GRACE & CO., CHENNAI

Article Trainee

(Aug 1999 – Aug 2002)

- Prepared and filed Income Tax and Sales Tax returns of clients
- Validated the books of accounts of clients, with the provided documents
- Performed internal audit of accounts to ascertain the accuracy of records and checked for discrepancies
- Interacted with Income Tax Authorities for Tax related Assignments on behalf of Clients
- Prepared financial statements including Trial Balance, Profit and Loss account, Funds flow Statement and Balance Sheet.