



REGISTERED OFFICE

GRANULES INDIA LTD., 2nd Floor, 3rd Block, My Home Hub,  
Madhapur, Hyderabad - 500 081, Telangana, INDIA.  
Tel: +91 40 30660000, Fax: +91 40 23115145, mail@granulesindia.com, www.granulesindia.com  
CIN: L24110TG1991PLC012471

**Dated June 04, 2019**

To,  
National Stock Exchange of India Limited (Symbol)  
BSE Limited (Scrip Code)  
**Symbol: GRANULES Scrip Code: 532482**

Dear Sir,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2019.

Please take the same on record.

Thanking you,

Yours faithfully,

**FOR, GRANULES INDIA LIMITED.**

  
  
**(CHAITANYA TUMMALA)**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**

Encl: As Above.

**Related Party disclosure for M/s Granules India Limited on a consolidated basis -Half year ended 31st March, 2019**
**Names of related parties and description of relationship**

Name of the related party		Relationship
1	Karvy Fintech Private Limited (formerly known as Karvy Computershare Private Limited)	Enterprises over which key management personnel or their relatives exercise significant influence
2	Tyche Investments Private Limited	Enterprises over which key management personnel or their relatives exercise significant influence
3	Granules-Bioclause Pharmaceutical Co. Ltd	Associate
4	Granules OmniChem Private Limited	Joint venture
<b>Key managerial personnel</b>		
1	Mr.Krishna Prasad Chigurupati	Chairman & Managing Director
2	Mrs. Uma Devi Chigurupati	Executive Director
3	Dr. V.V.N.K.V. Prasad Raju (upto January 29, 2019)	Executive Director
4	Mr. K.Ganesh	Chief Financial Officer
5	Mrs. Chaitanya Tummala	Company Secretary
<b>Relatives to key managerial personnel</b>		
	1 Mr.Harsha Chigurupati	Non-Executive, Non-Independent Director
	2 Ms.Priyanka Chigurupati	Relative of Key Managerial Personnel

**Transactions during the Half year ended 31st March, 2019**

Particulars	Oct to Mar, 2019
	Rs. Lakhs
<b>a) Associate</b>	
i) Granules-Bioclause Pharmaceutical Co. Ltd	
Purchases	9,275.64
<b>b) Transactions with enterprises over which key management personnel or their relatives exercise significant influence</b>	
i) Karvy Fintech Private Limited	
Registrar Services	5.75
ii) Tyche Investments Private Limited	
Rent	36.54
<b>c) Transactions with key managerial personnel or their relatives</b>	
i) Mr.Krishna Prasad Chigurupati	
Managerial Remuneration	798.53
ii) Mrs. Uma Devi Chigurupati	
Managerial Remuneration	617.31
iii) Mr.Harsha Chigurupati	
Sitting fees	1.20
iv) Dr. V.V.N.K.V. Prasad Raju (upto Jan 29, 2019)	
Managerial Remuneration	112.39
v) Mr. K. Ganesh	
Salary	80.62
vi) Ms.Priyanka Chigurupati	
Salary	43.70
vii) Mrs. Chaitanya Tummala	
Salary	15.63