

FCL: SEC: SEBI: 2020  
9<sup>th</sup> December 2020


Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
1st Floor, New Trading Ring, Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai – 400 001

Re: Disclosure of Related Party Transactions pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and forward herewith copy of disclosure of related party transactions on a consolidated basis for the half yearly Financial Year ended 30<sup>th</sup> September 2020 for your kind record.

Thanking you,

Yours faithfully  
For **FINOLEX CABLES LIMITED**



**Mahesh Viswanathan**  
Chief Financial Officer



## Finolex Cables Limited

### Related Party Disclosures

#### Names of Related Parties :

Where transactions have taken place during the year and previous year/ balance outstanding.

#### (a) Associate Company

Finolex Industries Limited

#### (b) Joint Venture Entities

Finolex J- Power Systems Private Limited

Corning Finolex Optical Fibre Private Limited

#### (c) Promoter Group Entities

Orbit Electrical Private Limited

Finolex Infrastructure Limited

Finolex Plassson Industries Private Limited

Note : Excludes Finolex Industries Limited considered as an Associate company as above.

#### (d) Employee Benefit Funds

Finolex Cables Limited Employee's Group Gratuity Scheme

Finolex Cables Limited Group Superannuation Scheme

#### (f) Key Management Personnel


Mr. D. K. Chhabria	Executive Chairman and Promotor
Mr. Mahesh Viswanathan	Chief Financial Officer
Mr.Devender Kumar Vasal	Non -Executive Independent Director (From 19 September, 2019 to 29th September,2020)
Mr.Jayaram Rajasekara Reddy	Non -Executive Independent Director (From 19 September, 2019 to 29th September,2020)
Mr.Joel Raphael Samuel	Independent Director (From 19 September, 2019 to 14 August,2020)
Mr.Yatin Redkar	Executive Director (From 19 September, 2019 to 29th September,2020)
Mr.Shishir Lall	Non Executive Director (upto 29th September, 2020)
Mrs. Kavita Upadhyay	Non Executive Women Independent Director (from 14 February, 2020 to 29th september,2020)
Mr. Sunil Upmanyu	Executive Director (w.e.f. 30th September,2020)
Mr. Prasad Deshpande	Non- Executive Director (w.e.f. 30th September,2020)
Mr. P R Barpande	Non- Executive Independent Director (w.e.f. 30th September,2020)
Mr. Avinash S Khare	Non-Executive Independent Director(w.e.f 30th September,2020)
Mrs. Firoza Kapadia	Non-Executive Independent Director(w.e.f 30th September,2020)

Mr.Devender Kumar Vasal (Independent Non-Executive Director), Mr.Jayaram Rajasekara Reddy (Independent Non-Executive Director), Mr.Yatin Redkar(Executive Director),Mr.Shishir Lall(Non-Executive Director) and Mrs. Kavita Upadhyay(Independent Non-Executive Director), Directors had offered themselves for reappointment at the last AGM held on 29th September 2020. However, two major corporate shareholders holding in aggregate 45.2% of the paid up share capital of the Company voted against each of the resolutions for their respective re-appointments. A contention has been raised that these votes were cast contrary to the mandate under their constitutional documents/ contractual commitments, and these votes are the subject matter of challenge before the Court(s)/ legal forum and accordingly the matter is sub judice.

#### (g) Relatives of Key Management Personnel: (Mr. D. K. Chhabria)

Mr. Kishandas P. Chhabria	Father
Mr. Vijay K. Chhabria	Brother
Mrs.Sunita K. Chhabria	Mother
Mrs.Vini D. Chhabria	Wife
Ms.Radhika D. Chhabria	Daughter

**PRANAB KUMAR MISHRA**

  
Sr. Vice President - Finance & Taxation

**Finolex Cables Limited**
**Transaction with the Related Parties :**


(Rs. In Crore)

Particulars	Financial Year	Associate	Joint venture Entities	Promoter Group Entities	Enterprises controlled by KMP	Employee Benefit Fund	Key Management Personnel	Relatives of Key Management Personnel
Investment	30-Sep-20	-	-	-	-	-	-	-
	31-Mar-20	-	43.37	-	-	-	-	-
Dividend Paid	30-Sep-20	-	-	-	-	-	-	-
	31-Mar-20	9.98	-	21.13	-	-	0.42	1.22
Dividend Received	30-Sep-20	-	-	-	-	-	-	-
	31-Mar-20	80.39	-	0.25	-	-	-	-
Rent Paid	30-Sep-20	-	-	0.13	-	-	-	-
	31-Mar-20	-	-	0.25	-	-	-	-
Rent Received	30-Sep-20	-	0.13	0.04	-	-	-	-
	31-Mar-20	-	0.22	0.06	-	-	-	-
Advertisement and Sales Promotion	30-Sep-20	-	-	-	-	-	-	-
	31-Mar-20	-	-	-	0.50	-	-	-
Other Services Provided	30-Sep-20	-	-	-	-	-	-	-
	31-Mar-20	-	-	-	-	-	-	-
Purchase of Raw Material	30-Sep-20	-	-	-	-	-	-	-
	31-Mar-20	-	-	-	-	-	-	-
Contribution to Fund	30-Sep-20	-	-	-	-	3.80	-	-
	31-Mar-20	-	-	-	-	3.38	-	-
Benefit paid to employees from Trust	30-Sep-20	-	-	-	-	0.64	-	-
	31-Mar-20	-	-	-	-	4.69	-	-
Financial Support	30-Sep-20	-	Refer Below Note 3	-	-	-	-	-
	31-Mar-20	-	Refer Below Note 3	-	-	-	-	-
Corporate Social Responsibility	30-Sep-20	-	-	-	-	-	-	-
	31-Mar-20	-	-	-	1.28	-	-	-
Managerial Remuneration	30-Sep-20	-	-	-	-	-	3.00	-
	31-Mar-20	-	-	-	-	-	13.73	-
Amounts owed by related parties (Receivable )	30-Sep-20	-	0.14	0.13	-	-	-	-
	31-Mar-20	-	0.08	0.25	-	-	-	-
Amounts owed to related parties ( Payable )	30-Sep-20	-	-	-	-	5.90	3.91	-
	31-Mar-20	-	0.00	0.00	-	6.91	8.57	-

\* Denotes amount less than Rs. 50,000

**Note:**

1. Key managerial Personnel are entitled to post- employment benefits recognised as per IND-AS 19-'Employee Benefits' in the financial statements.
2. All transactions with related parties have been done at arms length basis.
3. In respect of Finolex J Power Systems Private Limited (Joint Venture) whose net worth has been substantially eroded, the Company along with its joint venture partner has committed to provided financial support to the joint venture as and when required.

**PRANAB KUMAR MISHRA**
  
 Sr. Vice President - Finance & Taxation

