



GUJARAT PETROSYNTHESE LIMITED

Reg. Off: No.24, II Main, Doddanekkundi Industrial Area,

Phase I, Mahadevapura Post, Bangalore-560 048.

Ph: 91 – 80 - 28524133 Fax: 91– 80 - 28524171

E-mail : info@gpl.in, Website: www.gpl.in

CIN No. L23209KA1977PLC043357



14th August, 2019

To
The Secretary
The Bombay Stock Exchange Ltd
Corporate Services,
New Trading Ring, Rotunda Building,
25th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai 400001
Fax : (022) 22723127/ 22722037/ 22722047

Dear Sir,

Sub: Outcome of Board Meeting held on 14.08.2019
Company Scrip Code: 506858

Pursuant to Regulation 33 of the SEBI(LODR) Regulations, 2015(Listing Regulations), we are enclosing the unaudited standalone & Consolidated financial results for the quarter ended on 30th June, 2019, approved at the meeting of the Board of Directors of the Company held today i.e 14th August,2019.

The meeting of the Board of Directors of the Company commenced at 11.00 am and concluded at 2. 10 pm.

Further pursuant to Regulation 33 of the Listing Regulation we are enclosing Limited review report signed by M/s Dayal and Lohia & Co., Statutory auditor of the Company for the period ended on 30th June, 2019.

Kindly take the above matter on your record and oblige'

Thanking You,

Yours Faithfully,
For Gujarat Petrosynthese Limited

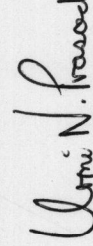
Ankita Gokani
Company Secretary

Gujarat Petrosynthese Ltd
For The Quarter Ended 30.06.2019

(Amt in '000)

Sr. No.	Particulars	Standalone			Consolidated			
		Quarter ended			Quarter ended			
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
1	Income From Operations							
	Revenue From Sale of Goods and Services	52,563	55,399	58,981	52,955	55,463	60,528	223,270
	Other Income	596	472	1,992	3,260	2,198	2,247	5,038
	Total Income	53,159	55,871	60,973	56,215	57,662	62,775	228,308
2	Expenses							
	Cost of Materials Consumed	43,747	44,352	48,337	43,747	44,352	48,382	180,481
	Changes In Inventories of Finished Goods, Work In Progress, Stock In Trade	-191	-213	900	309	-213	2,524	3,288
	Employee Benefits Expenses	6,173	8,054	5,842	6,218	8,068	5,849	28,387
	Finance Cost	4	93	95	17	392	418	1,161
	Depreciation / Amortisation Expenses	646	585	580	646	585	580	2,336
	Other Expenses	5,234	6,637	5,751	5,674	11,771	7,117	32,352
	Total Expenses	55,613	59,507	61,504	56,611	64,954	64,871	248,005
3	Profit Before Exceptional and Extraordinary Items and Tax	-2,454	-3,636	-531	-395	-7,293	-2,095	-19,697
4	Exceptional Items	-	-	-	-	332,526	-	332,526
5	Profit Before Tax	-2,454	-3,636	-531	-395	325,233	-2,095	312,829
6	Tax Expense:							
	(1) Current Tax	-	3,082	-	543	76,080	9	73,348
	(2) Deferred Tax	-	-3,389	-88	-	-3,389	-88	-3,389
7	Profit / (Loss) for the period from Continuing Operations	-2,454	-3,329	-443	-938	252,542	-2,017	242,870
8	Other Comprehensive Income Items that will not be Reclassified to Profit or Loss							
	Gain / (Loss) on Fair Value of Investments	-	-	-	1,024	447	312	808
	Total Other Comprehensive Income (OCI) Net of Tax	-	-	-	1,024	447	312	808
9	Total Comprehensive Income after Tax (7 + 8)	-2,454	-3,329	-443	86	252,988	-1,704	243,678
10	Earnings Per Equity Share: Basic & Diluted	-0.41	-0.56	-0.07	0.01	42.38	-0.29	40.82

For Gujarat Petrosynthese Limited



Urmi N. Prasad
Jt. Managing Director
DIN : 00319482

Place : Mumbai
Date: 14/08/2019

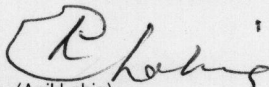
dayal and lohia
chartered accountants

Independent Auditor's Report on Quarterly Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Gujarat Petrosynthese Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Gujarat Petrosynthese Limited** ("the Company") for the quarter ended **30th June, 2019**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (1st AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Dayal and Lohia**
Chartered Accountants
(Firm Regn. No. 102200W)



(Anil Lohia)
Partner
Mem. No. 031626

Place : Bengaluru
Date : 14th August, 2019.

dayal and lohia
chartered accountants

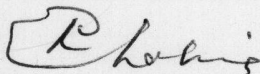
Independent Auditor's Report on Quarterly Consolidated Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Gujarat Petrosynthese Limited** ("the Parent") and its subsidiary, (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended **30th June, 2019** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Unaudited Financial Results in the Statement includes the results of Gujarat Petrosynthese Limited ("the parent") and GPL Finance and Investment Limited and Gujarat Polybutenes Private Limited ("the subsidiaries").
5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Dayal and Lohia**
Chartered Accountants
(Firm Regn. No. 102200W)



(Anil Lohia)
Partner
Mem. No.031626

Place : Bengaluru
Date : 14th August, 2019.