



Ref No.: NIL/BSE/09/2023-24

Date: 08/06/2023

To,
The Manager
BSE Limited,
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE SECURITY CODE: 531959

Subject: Outcome of Meeting of the Board of Directors of the Company held today i.e. 08th June, 2023.

Dear Sir/Madam,

Reference: Regulation 30 & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

We wish to inform you that Board of Directors at its meeting held today i.e. 8th June, 2023, has inter-alia, considered and approved the following matters:

1. Approved the Audited (Standalone & Consolidated) Financial Results for the quarter and year ended March 31, 2023 and enclosed:
 - a) Audited (Standalone & Consolidated) Financial Results for the Quarter and year ended March 31, 2023.
 - b) Independent Auditors Report on the Audited Financial Results for Quarter and year ended March 31, 2023.
 - c) Declaration for unmodified opinion in terms of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Appointment of **M/s V K P & Associates, Chartered Accountants as an Internal Auditor for conducting an internal audit of the Company for the Financial Year 2023-24.**

The brief details required under Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure-A**.

3. Appointment of M/s **S. Khurana & Associates, Company Secretaries** as Secretarial Auditor to conduct the Secretarial Audit for the Financial Year 2023-24.

The brief details required under Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure-B**.

NEWTIME INFRASTRUCTURE LIMITED



NEWTIME INFRASTRUCTURE LIMITED

Regd. Office : Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass,
75 Mtr. Road, Dharuhera Rewari, Haryana-123401 , **Tel.:** 91-7419885077
E-mail : newtimeinfra2010@gmail.com, **Website :** www.newtimeinfra.in
CIN : L24239HR1984PLC040797

The meeting of Board of Directors commenced at 05:00 P.M and concluded at 6:20 P.M.

We request you to take the above information on record.

Thanking You,

For Newtime Infrastructure Limited

Raj Singh Poonia
(CFO & Director)
DIN: 09615705
H No. 13, Shanti Nagar Model Town,
Panipat Haryana -132103

NEWTIME INFRASTRUCTURE LIMITED

Regd. Off.: Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass, 75 Mtr. Road, Daruhera, Rewari-123401

CIN No.: L24239HR1984PLC040797

Phone: 91-7419885077, Email:newtimeinfra2010@gmail.com

Website: www.newtimeinfra.in

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2023

(Rupees in Lac)

S.No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Year Ended			Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
1	Income from Operations										
	(a) Net Sales/ Revenue from operations	50.00	175.00	-	339.00	-	-	175.00	-	339.00	
	(b) Other Income	0.19	-	-	0.19	-	-	-	-	0.19	
	Total Incomes from Operations	50.19	175.00	-	339.19	-	-	175.00	-	339.19	
2	Expenses										
	a) Cost of Material consumed	-	-	-	-	-	-	-	-	-	
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-	-	-	-	
	d) Employee Benefits Expense	12.96	12.39	11.48	51.55	45.32	12.96	12.39	11.48	51.55	
	e) Finance Costs	86.63	84.08	76.88	331.52	294.21	87.30	94.44	76.64	372.51	
	f) Depreciation & Amortization Expense	0.54	0.48	0.19	1.24	0.35	0.41	0.48	0.07	1.24	
	g) Other Expenses	27.82	49.19	24.65	119.42	124.86	26.38	49.24	23.25	119.72	
	Total Expenses	127.94	146.14	113.20	503.72	464.73	127.05	156.55	111.44	545.02	
3	Profit/(Loss) before exceptionals Items and Tax (1-2)	(77.76)	28.86	(113.20)	(164.54)	(464.73)	(127.05)	18.45	(111.44)	(205.83)	
4	Exceptional Items [Income/(Expenses)]	(13.86)	-	(2,172.75)	8.26	(2,176.91)	(13.86)	-	(2,172.75)	8.26	
5	Profit/(Loss) before Tax (3- 4)	(91.61)	28.86	(2,285.94)	(156.27)	(2,641.64)	(140.91)	18.45	(2,284.18)	(197.56)	
6	Tax Expense										
	Current Tax	-	-	-	-	-	-	-	-	-	
	Deferred Tax	-	-	-	-	-	-	-	-	-	
	Total Tax Expenses	-	-	-	-	-	-	-	-	-	
7	Profit/(Loss) for the period (5-6)	(91.61)	28.86	(2,285.94)	(156.27)	(2,641.64)	(140.91)	18.45	(2,284.18)	(197.56)	
8	Share of Profit/(Loss) in associate and joint venture (net)						(192.44)	(5.41)	(67.04)	(170.57)	
9	Other Comprehensive Income (net of tax)	1.22	-	1.26	1.22	1.26	1.22	-	1.26	1.22	
10	Total comprehensive Income (after tax) (7+8+9)	(90.39)	28.86	(2,284.69)	(155.05)	(2,640.38)	(332.12)	13.04	(2,349.96)	(366.90)	
11	Net Profit/(loss) from discontinued operations										
12	Other Comprehensive Income from discontinued operations (net of tax)										
13	Total comprehensive Income from discontinued operations (after tax) (11+12)										
14	Total comprehensive (comprising profit/loss and other comprehensive income for the year) (10+13)	(90.39)	28.86	(2,284.69)	(155.05)	(2,640.38)	(332.12)	13.04	(2,349.96)	(366.90)	
15	Paid-up equity share capital (Face Value of Rs.1 each)	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	
16	Reserves excluding revaluation reserve as per balance sheet of pervious accounting year				(925.56)	(770.51)			5,820.45	6,345.58	
17	Earning Per Share										
	Basic	(0.05)	0.02	(1.34)	(0.09)	(1.55)	(0.19)	0.01	(1.38)	(0.22)	
	Diluted	-	-	-	-	-	-	-	-	-	

Notes to financial results :

1	The above Audited financial results have been reviewed and recommended by the Audit Committee on 8th June, 2023 and subsequently have been approved by the Board of Directors of the company at their meeting held on 8th June, 2023.
2	In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory auditor have performed an audit of the standalone and consolidated financial results of the Company for the year ended 31st March, 2023.
3	This statement has been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 (as amended).
4	Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.
5	Previous year figures have been regrouped / reclassified , wherever considered necessary to confirm to the current Period presentations.
6	As the Company has one Operating Segment and disclosure under Ind AS 108-Operating Segment is not applicable.
7	The Company has incurred a net loss of Rs. 90.39 lakhs and a loss of Rs. 155.05 lakhs for the quarter and year ended March 31, 2023 respectively, and accumulated losses as on March 31, 2023 stand at Rs. 5584.96 . The Management has considered the possible impact of the losses and disruption caused by restriction imposed by COVID-19 spread, on the Company, including of assesment of liquidity and going concern assumption and carrying value of assets, as on 31st March, 2023. Based on such assumption, it has concluded that none of the assets are likely to be impaired and Company will be able to continue as a going concern for a foreseeable future.
8	During the previous quarter the Company has disposed of its investment in two subsidiaries namely "Cropway Real Estate Pvt Ltd & Estaeagro Real Estate Pvt Ltd" on 6th September, 2022. Accordingly financial results of those subsidiaries have been consolidated till date of disposal.
9	The Audited Financial Results for the Quarter and Year ended March 31, 2023 is available on the website of the Company https://www.newtimeinfra.in/ and the website of BSE Ltd

FOR NEWTIME INFRASTRUCTURE LIMITED

RAJ SINGH
POONIA

Digitally signed by RAJ SINGH
POONIA
Date: 2023.06.08 17:08:31 +05'30'

Date: 08th June 2023

Place: Haryana

Name: Raj Singh Poonia

Chairman

DIN:09615705

NEWTIME INFRASTRUCTURE LIMITED

Regd. Off.: Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass, 75 Mtr. Road, Daruhera, Rewari-123401

CIN No.: L24239HR1984PLC040797

Phone: 91-7419885077, Email: newtimeinfra2010@gmail.com

Website: www.newtimeinfra.in

STANDALONE AND CONSOLIDATED STATEMENTS OF ASSETS & LIABILITIES AS AT MARCH 31, 2023

(Rupees in Lac)

	Particulars	Note No.	STANDALONE		CONSOLIDATED	
			As at 31.03.2023	As at 31.03.2022	As at 31.03.2023	As at 31.03.2022
			(Audited)	(Audited)	(Audited)	(Audited)
A	ASSETS					
1	Non-Current Assets					
	(a) Property, plant and equipment		4.55	2.30	5.34	3.09
	(b) Capital work-in-progress		-	-	4,206.17	4,206.17
	(c) Other intangible assets		5.00	5.00	5.00	5.00
	(d) <u>Financial assets</u>					
	Investments		231.54	231.74	4,806.72	4,977.28
	(e) Other non-current assets		9.57	9.57	661.20	661.20
	(f) Investments held for sale		18.91	1,893.58		
	Sub total-Non-Current Assets		269.57	2,142.19	9,684.43	9,852.75
2	Current Assets					
	(a) <u>Financial assets</u>					
	Trade receivables		289.58	15.12	137.58	15.12
	Cash and cash equivalents		12.50	14.15	20.63	19.76
	(b) Other current assets		3,522.14	3,608.13	29,678.12	30,223.50
	Sub total-Current assets		3,824.22	3,637.40	29,836.33	30,258.38
3	Assets held for sale				-	3,391.59
	TOTAL-ASSETS		4,093.79	5,779.59	39,520.76	43,502.71
(B)	EQUITY AND LIABILITIES					
1	Equity					
	(a) Equity share capital		1,703.46	1,703.46	1,703.46	1,703.46
	(b) Other equity		(925.56)	(770.51)	5,820.45	6,345.58
	Sub total-Equity		777.90	932.95	7,523.91	8,049.04
2	Liabilities					
	Non-Current Liabilities					
	(a) <u>Financial liabilities</u>					
	Borrowings		2,945.49	2,613.98	30,420.08	30,047.56
	(b) Provisions		11.23	10.89	11.23	10.89
	(c) Other Non-Current Liabilities		-	-	93.66	652.00
	Sub total-Non-Current Liabilities		2,956.72	2,624.86	30,524.96	30,710.45
	Current Liabilities					
	(a) Provisions		0.37	0.34	0.37	0.34
	(b) Other current liabilities		358.80	2,221.44	1,471.52	3,384.26
	Sub total-Current Liabilities		359.17	2,221.78	1,471.89	3,384.60
3	Liabilities held for sale				-	1,358.62
	TOTAL EQUITY AND LIABILITIES		4,093.79	5,779.59	39,520.76	43,502.71
			-0.00	0.00	-0.00	-

FOR NEWTIME INFRASTRUCTURE LIMITED

RAJ SINGH POONIA
Digitally signed by
 RAJ SINGH POONIA
 Date: 2023.06.08
 17:08:46 +05'30'

Place: Haryana

Name: Raj Singh Poonia

Chairman

Date: 08th June 2023

DIN:09615705

NEWTIME INFRASTRUCTURE LIMITED

Regd. Off.: Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass, 75 Mtr. Road, Daruhera, Rewari-123401

CIN No.: L24239HR1984PLC040797

Phone: 91-7419885077, Email:newtimeinfra2010@gmail.com

Website: www.newtimeinfra.in

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2023

Amount in "Lac

PARTICULARS	As at	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	Standalone		Consolidated	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax & Extraordinary items	(156.27)	(2,641.64)	(197.56)	(2,679.59)
Add: Depreciation & Amortization Expenses	1.24	0.35	1.24	0.35
Loss on Fair Valuation	(8.26)	2,173.64	(8.26)	2,173.66
Interest & Other Income	(0.19)	-	(0.19)	-
Financial Expenses	331.52	294.21	372.51	331.66
Changes in Current/ Non Current Assets & Liabilities				
(Increase)/Decrease Sundry Debtors	(274.46)	-	(122.46)	-
(Increase)/Decrease Loan & Advances	85.98	188.59	3,778.73	248.71
Increase/(Decrease) in Current/Non Current Liabilities	(1,854.38)	(34.18)	(3,821.45)	(94.00)
Increase/(Decrease) in Provisions	0.37	0.36	0.37	0.36
Cash generation by operating activities	(1,874.45)	(18.67)	2.93	(18.85)
Tax paid	-	-	-	-
Cash flow from operating activities (A)	(1,874.45)	(18.67)	2.93	(18.85)
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets/change in work-in-progress	(2.25)	(1.81)	(2.25)	(1.81)
Proceeds from sale of Investments	1,874.87		-	-
Loss on sale of Investments	-			-
Interest Received & Other Income	0.19		0.19	-
Net Cash from Investing activities	1,872.81	(1.81)	(2.06)	(1.81)
C CASH FLOW FROM FINANCING ACTIVITIES				
Net Cash from financing activities	-			-
Net Cash flow during the year (A+B+C)	(1.64)	(20.48)	0.87	(20.67)
Cash & cash equivalents (Opening Balance)	14.15	34.63	19.76	40.43
Cash & cash equivalents (Closing Balance)	12.50	14.15	20.63	19.76

FOR NEWTIME INFRASTRUCTURE LIMITED

RAJ SINGH POONIA
Digitally signed by
RAJ SINGH POONIA
Date: 2023.06.08
17:08:59 +05'30'

Place: Haryana

Name: Raj Singh Poonia

Chairman

Date: 08th June 2023

DIN:09615705



Independent Auditor's Report on the Standalone Annual Financial Results of the Company and Review of Quarterly Financial Results of Newtime Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Newtime Infrastructure Limited

Opinion

1. We have audited the accompanying statement of standalone annual financial results of Newtime Infrastructure Limited ("the Company") for the year ended March 31, 2023 and reviewed the accompanying statement of Standalone Financial Results for the quarter ended March 31, 2023 (referred to as "Statement" and shall be construed accordingly), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2023 and of the net loss and other comprehensive income and other financial information for the year ended March 31, 2023.
3. Conclusion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results and Review of Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. Material uncertainty related to going concern

- a). The Company has incurred a net loss of Rs. 155.05 lakhs for the year ended March 31, 2023 and accumulated losses as at March 31, 2023 stand at Rs. 5,584.96 lakhs resulting in erosion of its net worth. This condition indicate that a material uncertainty exists which may cast significant doubt about the Company's ability to continue as a going concern.

Our report is not modified in respect of the above-mentioned matter.

5. Emphasis of matter

- a). Trade payables, trade receivables and other loans and advances given or taken are to subject for reconciliation and confirmation.
- b). There is a continuous delay of filing of financial results with the stock exchange.
- c) Other Current Liabilities as on March 31, 2023 includes dues of 14 parties which was settled against 100% investment in equity shares of Lotus Buildtech Limited (the wholly owned subsidiary) and the same was authorised in the board meeting dated February 15, 2021 and subsequently the company entered in MOU among itself and intended buyers for proposing sale of equity shares. Transaction settled during this quarter and 99.01% shares are sold to 14 parties. However, only 0.99% (38,498) equity shares are left as on March 31, 2023.

Our report is not modified in respect of the above-mentioned matter.

Management's Responsibilities for the Standalone Financial Results

6. This Statement results has been prepared on the basis of the standalone annual financial statements and interim financial results. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable Ind-AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

7. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities:

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

13. The review of standalone quarterly financial results for the quarter ended March 31, 2022 included in the Statement was carried out and reported by SSRA & Co who have expressed unmodified conclusion vide their review report dated June 1, 2022 whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our report is not modified in respect of this matter.
14. The Statement includes the results for the quarter ended March 31, 2023 being the balancing audited figures in respect of the full financial year ended March 31, 2023, and the published unaudited year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

BALDEO DAS
GUJRATI

Digitally signed by
BALDEO DAS GUJRATI
Date: 2023.06.08
17:50:45 +05'30'

BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: June 08, 2023

UDIN: 23010878BGWRCM9635



Independent Auditor's Report on consolidated annual financial results and review of the quarterly financial results of Newtime Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Newtime Infrastructure Limited

1. Introduction

We have audited the accompanying statement of consolidated annual financial results of Newtime Infrastructure Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the year ended March 31, 2023 and reviewed the accompanying statement of consolidated financial results for the quarter ended March 31, 2023 (referred to as "the Statement" and shall be construed accordingly), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) , including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual consolidated financial results:

- (i). are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii). give a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2023.

3. Conclusion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the consolidated financial results and review of consolidated financial results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. The Statement includes the results of the following entities:

- a) Pluto Biz Developers Private Limited and its Joint Venture
- b) Magic Infra Height Private Limited
- c) Wintage Infra Height Private Limited
- d) Vincent Infra Projects Private Limited and its subsidiary
- e) Villnova Housing Private Limited
- f) Prosperous Buildcon Private Limited
- g) Estaeagro Real Estate Private Limited*
- h) Cropbay Real Estate Private Limited*

* During the year, the Company has disposed of its investments in two subsidiaries namely Cropbay Real Estate Private Limited & Estaeagro Real Estate Private Limited on September 6, 2022. Accordingly financial results of those subsidiaries have been consolidated till date of disposal.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material uncertainty related to going concern

The Group has incurred a net loss of Rs. 332.12 lakhs and Rs. 366.90 lakhs for the quarter and year ended March 31, 2023 and accumulated losses as on March 31, 2023 stand at Rs. 7,256.38 lakhs. This condition indicate that a material uncertainty exists which may cast significant doubt about the Company's ability to continue as a going concern. However, these financial results have been prepared on the going concern basis as the management is confident on the Company's ability to continue as a going concern for a foreseeable future.

Our report is not modified in respect of the above-mentioned matter.

7. Emphasis of matter

- a) Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.
- b) There is a continuous delay of filing of financial results with the stock exchange.
- c) Other current liabilities as on March 31, 2023 includes dues of 14 parties which was settled against 100% investment in equity shares of Lotus Buildtech Limited (the wholly owned subsidiary) and the same was authorised in the board meeting dated

**CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS**

February 15, 2021 and subsequently the company entered in MOU among itself and intended buyers for proposing sale of equity shares. Transaction settled during this quarter and 99.01% shares are sold to 14 parties. However only 0.99% (38,498) equity shares are left as on March 31, 2023.

Our report is not modified in respect of the above-mentioned matters.

Management's Responsibilities for the Consolidated Financial Results

8. This Statement results has been prepared on the basis of the consolidated annual financial statements and interim financial results. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable Ind-AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
9. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
10. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities:

11. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

**CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS**

12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
13. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
14. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(This space has been left intentionally blank)

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

Other matters

15. The consolidated financial results include the audited financial results of 8 subsidiaries* included in the consolidated financial results, whose financial results reflect total assets of Rs. 39,520.76 Lakhs as at March 31, 2023, total revenues of Rs. Nil and Rs. 399.19 Lakhs, total net loss after tax of Rs. 140.91 Lakhs and Rs. 197.56 Lakhs, and total comprehensive loss after tax of Rs. 332.12 lakhs and Rs. 366.90 Lakhs for the quarter and year ended March 31, 2023 respectively, as considered in the consolidated financial results. These financial results are audited and have been furnished to us by the Management and our opinion on the Statement, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such audited financial results. In our opinion and according to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
16. The review of consolidated audited quarterly financial results for the quarter and year ended March 31, 2022 included in the Statement was carried out and reported by SSRA & Co., who have expressed unmodified conclusion vide their audit report dated June 1, 2022 respectively, whose audit report have been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our report is not modified in respect of this matter.
17. The Statement includes the results for the quarter ended March 31, 2023 being the balancing audited figures in respect of the full financial year ended March 31, 2023, and the published unaudited year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

BALDEO DAS GUJRATI
Digitally signed by
BALDEO DAS GUJRATI
Date: 2023.06.08
17:35:24 +05'30'

BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: June 08, 2023

UDIN: 23010878BGWRCL2307



Ref No.: NIL/BSE/10/2023-24

Date: 08/06/2023

To,
The Manager
BSE Limited,
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE SECURITY CODE: 531959

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations).

Dear Sir/Madam,

In accordance with Regulation 33(3)(d) of Listing Regulations, we hereby confirm and declare that the Statutory Auditors of the Company i.e., M/s Chatterjee & Chatterjee (FRN: 001109C), have issued the Audit Report on Financial Results of the Company for the Financial Year ended 31st March , 2023 with an unmodified opinion.

We request you to take the above information on record.

Thanking You,

For Newtime Infrastructure Limited

Raj Singh Poonia
(CFO & Director)
DIN: 09615705
H No. 13, Shanti Nagar Model Town,
Panipat Haryana -132103



Regd. Office : Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass,
75 Mtr. Road, Dharuhera Rewari, Haryana-123401 , **Tel.:** 91-7419885077
E-mail : newtimeinfra2010@gmail.com, **Website :** www.newtimeinfra.in
CIN : L24239HR1984PLC040797

Annexure-A

Additional information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th day of September, 2015.

Name	M/s V K P & Associates
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment
Date of appointment & terms of appointment	08th June, 2023
Terms of appointment	Appointed as an Internal Auditor for the Financial Year 2023-24.
Brief Profile	V K P & Associates is a Proprietorship Chartered Accountancy firm founded in 2014, with its Offices in New Delhi and Haridwar providing Audit, Assurance, Taxation and Advisory services. This firm is owned by the Mr. Vivek Kumar Pandey, who is proprietor of the firm.
Disclosure of relationship between Director (In case of appointment)	NA



Regd. Office : Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass,
75 Mtr. Road, Dharuhera Rewari, Haryana-123401 , **Tel.:** 91-7419885077
E-mail : newtimeinfra2010@gmail.com, **Website :** www.newtimeinfra.in
CIN : L24239HR1984PLC040797

Annexure-B

Additional information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th day of September, 2015.

Name	M/s S. Khurana & Associates
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment
Date of appointment & terms of appointment	08 th June 2023
Terms of appointment	Appointed as the Secretarial Auditor for the Financial Year 2022-2023 and 2023- 24.
Brief Profile	CS Sachin Khurana is a fellow member of the Institute of Company Secretaries of India, a Masters in Commerce, a Law Graduate and a certified CSR professional. He has post qualification experience of more than 9 years. Having proficiency in all matters related to Companies Act, Intellectual Property Rights (Registered Trade Mark Agent), FEMA and its Regulations, various business laws and assisting in setting up of businesses in India. He has command over compliance management services with regard to various labour laws, Company Law, Statutory Reporting, Secretarial Audits and other statutory requirements. He is a regular faculty in various chapter of Northern India Region of the Institute of Company Secretaries of India (ICSI, member of Editorial Advisory Panel constituted by ICSI (HQ), Co-Covenor of Corporate Law and Corporate Governance Group of Bhartiya Vitta Salahkar Samiti (BVSS).
Disclosure of relationship between Director (In case of appointment)	NA