



# BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

October 15, 2022

General Manager – DCS,  
Dept. of Corporate Services,  
BSE Ltd,  
Floor 1, P J Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip : 517421

Manager,  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
Scrip : BUTTERFLY

Dear Sir,

**Sub: Outcome of the Meeting of Board of Directors held on October 15, 2022**

Pursuant to the Regulation 30 of Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation 2015, we are enclosing Un-audited Financial Results of the Company for the Half year/Quarter ended on 30<sup>th</sup> September 2022 together with a copy of the Limited Review Report from the Auditors, pursuant to Regulation 33 of the Listing Regulations, 2015. The above results are approved by the Board of Directors of the Company at their meeting held today.

We further inform that the meeting of the Board of Directors of the Company commenced at 02.00 p.m and concluded at 04.30 p.m.

Kindly treat this as in compliance with the Listing Regulation, 2015.

Thanking you,

Yours faithfully,  
For Butterfly Gandhimathi Appliances Limited

Priya Varshinee V M  
Company Secretary cum Compliance Officer

**Regd.office:** 143,Pudupakkam Village,Vandalur - Kelambakkam Road, Kelambakkam - Pin 603 103,  
Chengalpattu District. Phone: +91-44-47415500 CIN No: I28931TN1986PLC012728,  
E- mail: gmal@butterflyindia.com web : www.butterflyindia.com

**Corporate office:** E-34,II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 603 130. Chengalpattu District.  
Phone: 044 - 49005100/5120, E- mail: butterflyho@butterflyindia.com

**Butterfly Gandhimathi Appliances Limited**

CIN No: L28931TN1986PLC012728



Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com

**Statement Of Unaudited Financial Results for the Quarter/ Half Year Ended On 30th September, 2022**

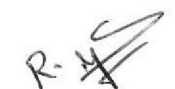
S. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Revenue from Operations	36,781.90	25,349.93	38,744.84	62,131.83	52,397.25	95,985.86
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	3,884.97	2,035.70	3,920.67	5,920.67	4,060.42	3,136.80
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	3,884.97	2,035.70	3,920.67	5,920.67	4,060.42	2,476.32
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	2,512.52	1,323.78	2,546.70	3,836.30	2,641.79	1,612.68
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,411.84	1,343.24	2,533.46	3,755.08	2,614.99	1,637.52
6	Equity Share Capital	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	NA	NA	NA	NA	NA	21,632.57
8	Earnings Per share (of ₹. 10/- each) ( in Rs) (not annualized for the quarter ended and half year ended periods)						
	a) Basic	14.05	7.40	14.24	21.46	14.78	9.02
	b) Diluted	14.05	7.40	14.24	21.46	14.78	9.02

- Notes:**
- The above is an extract of the detailed format of Quarterly/Half yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The Full format of the Financial Results are available on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website [www.butterflyindia.com](http://www.butterflyindia.com).
  - This statement has been prepared in accordance with the Companies ( Indian Accounting Standards) Rules, 2015,(Ind AS) prescribed under Section 133 of the Companies Act 2013 and other generally accepted accounting practices and principles.



For and on Behalf of the Board  
Butterfly Gandhimathi Appliances Limited

Place : Chennai  
Date : 15.10.2022

  
 (RANGARAJAN SRIRAM)  
 MANAGING DIRECTOR

**Butterfly Gandhimathi Appliances Limited**

CIN No: L28931TN1986PLC012728

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Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022**

₹ in Lakhs

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30/09/22	30/06/22	30/09/21	30/09/22	30/09/21	31/03/22
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Revenue from Operation</b>						
Revenue from Operations (Net)	36,781.90	25,349.93	38,744.84	62,131.83	52,397.25	95,985.86
<b>2 Other Income (Net)</b>	355.87	22.94	41.28	378.81	81.92	194.22
<b>3 Total Income (1+2)</b>	<b>37,137.77</b>	<b>25,372.87</b>	<b>38,786.12</b>	<b>62,510.64</b>	<b>52,479.17</b>	<b>96,180.08</b>
<b>4 Expenses</b>						
a. Cost of Materials Consumed	13,937.41	14,091.12	18,725.14	28,028.53	25,533.32	48,844.91
b. Purchase of Stock-in-Trade	5,999.16	4,138.45	6,697.32	10,137.61	9,044.85	16,512.84
c. Changes in Inventories of Finished Goods , Work-in-Progress and Stock-in-Trade	3,848.03	(1,879.56)	10.98	1,968.47	(366.98)	(1,330.16)
d. Employee Benefits Expenses	2,638.59	2,471.18	2,558.55	5,109.77	4,608.83	9,920.09
e. Finance Cost	183.39	187.21	253.17	370.60	503.52	1,113.44
f. Depreciation and Amortisation Expenses	405.41	388.45	442.46	793.86	821.27	1,546.49
g. Other Expenses	6,240.81	3,940.32	6,177.83	10,181.13	8,273.94	16,435.67
<b>Total Expenses</b>	<b>33,252.80</b>	<b>23,337.17</b>	<b>34,865.45</b>	<b>56,589.97</b>	<b>48,418.75</b>	<b>93,043.28</b>
<b>5 Profit before Exceptional Items and Tax ( 3- 4 )</b>	<b>3,884.97</b>	<b>2,035.70</b>	<b>3,920.67</b>	<b>5,920.67</b>	<b>4,060.42</b>	<b>3,136.80</b>
6 Exceptional Items	-	-	-	-	-	660.48
<b>7 Profit before Tax ( 5- 6 )</b>	<b>3,884.97</b>	<b>2,035.70</b>	<b>3,920.67</b>	<b>5,920.67</b>	<b>4,060.42</b>	<b>2,476.32</b>
<b>8 Tax Expenses:</b>						
a) Current Tax	951.49	374.47	682.13	1,325.96	700.43	560.58
b) For Earlier Years	-	-	-	-	-	(48.05)
c) Deferred Tax	420.96	337.45	691.84	758.41	718.20	351.11
<b>Total Tax Expenses</b>	<b>1,372.45</b>	<b>711.92</b>	<b>1,373.97</b>	<b>2,084.37</b>	<b>1,418.63</b>	<b>863.64</b>
<b>9 Net Profit for the Period / Year ( 7 - 8 )</b>	<b>2,512.52</b>	<b>1,323.78</b>	<b>2,546.70</b>	<b>3,836.30</b>	<b>2,641.79</b>	<b>1,612.68</b>
<b>10 Other Comprehensive Income, net of income tax</b>						
<b>a Items that will not be reclassified to Profit or loss account</b>						
Remeasurement of Defined benefit Plan Gain / (Losses)	(154.76)	29.91	(20.35)	(124.85)	(41.19)	38.19
Income Tax effect on the above	54.08	(10.45)	7.11	43.63	14.39	(13.35)
<b>b Items that will be reclassified to Profit or Loss</b>	-	-	-	-	-	-
<b>11 Total Comprehensive Income for the Period/Year (9+10)</b>	<b>2,411.84</b>	<b>1,343.24</b>	<b>2,533.46</b>	<b>3,755.08</b>	<b>2,614.99</b>	<b>1,637.52</b>
12 Paid up Equity share capital ( Face Value of ₹. 10 each )	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	21,632.57
14 Earnings Per Share Basic and Diluted (not annualized for the quarters and half year ended periods) (Face Value of ₹. 10 each)						
a) Basic in ₹	14.05	7.40	14.24	21.46	14.78	9.02
b) Diluted in ₹	14.05	7.40	14.24	21.46	14.78	9.02

**Notes:**

- The above financial results, reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 15.10.2022 at Chennai. The review of financial results has been carried out by the Statutory Auditors of the Company.
- Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- The operations of the Company is in to one segment viz. Domestic Appliances, as identified by the Chief Operating Decision Maker. Therefore, there is one reportable segment in accordance with Ind AS- 108 "Operating Segments".
- Figures for the comparative periods have been regrouped wherever necessary in conformity with current period classification.



For and on Behalf of the Board  
Butterfly Gandhimathi Appliances Limited

(RANGARAJAN SERRAM)  
 MANAGING DIRECTOR

Place : Chennai  
Date : 15.10.2022

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728



Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com

BALANCE SHEET AS AT SEPTEMBER 30, 2022

₹ in Lakhs

Particulars	As at	As at
	Sep 30, 2022	Mar 31, 2022
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	13,568.08	13,372.79
(b) Capital Work-in-Progress	642.03	550.42
(c) Other Intangible Assets	2,891.94	3,023.21
(d) Intangible Assets Under Development	88.59	69.89
(e) Financial Assets		
(i) Investments	35.02	34.39
(ii) Other Financial Assets	262.89	370.26
(f) Other Non- Current Assets	148.82	268.68
<b>Current Assets</b>		
(a) Inventories	17,444.09	20,969.14
(b) Financial Assets		
(i) Trade Receivables	15,875.32	9,276.74
(ii) Cash and Cash Equivalents	6,374.23	135.50
(iii) Bank Balances other than (ii) above	4,497.46	988.26
(c) Current Tax Assets (Net)	176.76	180.88
(d) Other Current Assets	4,587.45	2,570.63
<b>Total Assets</b>	<b>66,592.68</b>	<b>51,810.79</b>

**EQUITY AND LIABILITIES**

<b>Equity</b>		
(a) Equity Share Capital	1,787.96	1,787.96
(b) Other Equity	25,467.73	21,712.65
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	456.19
(ii) Lease Liabilities	431.21	60.11
(b) Deferred Tax Liabilities (Net)	1,204.95	490.16
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	4,770.28
(ii) Lease Liabilities	120.41	45.37
(iii) Trade Payables		
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises; and	1,982.97	1,018.80
b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	20,629.84	12,786.69
(iv) Other Financial Liabilities	9,815.52	7,021.62
(b) Other Current Liabilities	3,817.49	804.50
(c) Short Term Provisions	1,147.05	856.46
(d) Current Tax Liabilities (Net)	187.55	-
<b>Total Equity and Liabilities</b>	<b>66,592.68</b>	<b>51,810.79</b>



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**STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

₹ in Lakhs

Particulars	Half Year Ended		Year Ended
	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Audited
<b>Cash Flows from Operating Activities</b>			
<b>Profit Before Tax</b>	<b>5,920.67</b>	<b>4,060.42</b>	<b>2,476.32</b>
<b>Adjustments:</b>			
Interest Income	(61.92)	(27.51)	(61.70)
(Gain) / Loss on Sale of Fixed Assets (Net)	(15.00)	(4.30)	(10.09)
Adjustment for Other Comprehensive Income (OCI)	(124.85)	(41.19)	38.19
Interest Expense	370.60	632.06	1,113.44
Provision for Bad & Doubtful Debts	-	-	9.23
Provision for Warranty	106.27	159.98	110.55
Provision for Employee Benefits	184.32	78.96	(118.07)
Depreciation and Amortization	793.86	821.27	1,546.49
Other Non Cash Items	(6.10)	(11.68)	66.25
<b>Operating Cash Flow before Working Capital Changes</b>	<b>7,167.85</b>	<b>5,668.01</b>	<b>5,170.61</b>
<b>Changes in</b>			
Decrease/(Increase) In Trade Receivables	(6,584.92)	(6,520.44)	(1,844.57)
Decrease/(Increase) In Inventory	3,525.05	(3,376.17)	(3,181.03)
Decrease/(Increase) In Other Current Financial Asset(s)	(3,450.63)	(207.47)	(514.39)
Decrease/(Increase) In Other Current Asset(s)	(2,020.19)	(637.68)	(340.59)
Decrease/(Increase) In Other Non-Current Financial Assets	107.37	114.46	346.82
Decrease/(Increase) In Other Non-Current Asset	(7.71)	7.11	7.20
(Decrease)/Increase In Trade Payables Current	8,808.76	7,861.12	(2,291.17)
(Decrease)/Increase In Other Current Liabilities	3,023.90	(81.41)	104.51
(Decrease)/Increase In Other Current Financial Liabilities	2,891.58	2,657.51	1,286.90
Income Taxes paid (net)	(1,134.29)	(463.89)	(851.95)
<b>Net Cash Generated from / (used in) Operating Activities</b>	<b>12,326.77</b>	<b>5,021.15</b>	<b>(2,107.66)</b>
<b>Cash Flows from Investing Activities</b>			
Purchase of Fixed Assets / Capital Work-in-progress including Capital advances	(703.65)	(918.08)	(1,825.69)
Proceeds from Sale of Fixed Assets	332.40	8.19	17.78
Interest Received	3.36	6.10	13.26
<b>Net Cash Generated from / (used in) Investing Activities</b>	<b>(367.89)</b>	<b>(903.79)</b>	<b>(1,794.65)</b>
<b>Cash Flows from Financing Activities</b>			
Dividend Paid	(0.05)	-	(522.69)
Proceeds from Long Term Borrowings	-	750.00	1,000.00
Repayment of Long Term Borrowings	(935.88)	(1,011.72)	(2,857.41)
Net Increase / (Decrease) in Short Term Borrowings	(4,290.59)	-	4,290.59
Repayment of lease Liability	(121.14)	(19.22)	(39.76)
Interest on lease liability	(11.25)	(9.11)	(16.92)
Interest Paid	(361.37)	(595.61)	(1,115.99)
<b>Net Cash Generated from / (used in) Financing Activities</b>	<b>(5,720.28)</b>	<b>(885.66)</b>	<b>737.82</b>
Effect of Exchange Rate on Translation of Foreign Currency Cash and Cash Equivalents (Loss) / Gain	0.13	0.16	0.17
<b>Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>6,238.60</b>	<b>3,231.70</b>	<b>(3,164.49)</b>
<b>Cash and Cash Equivalents at the Beginning of the Year</b>	<b>135.50</b>	<b>3,299.82</b>	<b>3,299.82</b>
<b>Cash and Cash Equivalents at the End of the Year/Period</b>	<b>6,374.23</b>	<b>6,531.68</b>	<b>135.50</b>
<b>Components of Cash and Cash Equivalents</b>			
Cash on Hand	9.27	44.52	39.63
Balances with Banks	6,364.96	6,487.16	95.87
<b>Total Cash and Cash Equivalents</b>	<b>6,374.23</b>	<b>6,531.68</b>	<b>135.50</b>



*R. S.*

**Independent Auditor's Review Report on quarterly and year to date Unaudited Financial results of Butterfly Gandhimathi Appliances Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.**

To


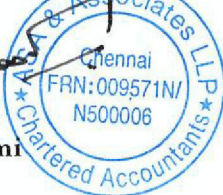
**The Board of Directors of Butterfly Gandhimathi Appliances Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Butterfly Gandhimathi Appliances Limited ("the Company")** for the quarter ended September 30, 2022, and year to date results for the period from April 1, 2022 to September 30, 2022 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006

**G N Ramaswami**

Partner

Membership No.: 202363

UDIN: 22202363 AZUGCK6390

Place: Chennai

Date: October 15, 2022.