

August 29, 2022

SBIL/F&A-CS/NSE-BSE/2223/171

Vice President

Listing Department
National Stock Exchange of India
Exchange Plaza,
Plot No. C/1, G-Block,
BKC, Bandra (East)
Mumbai - 400 051

General Manager

Listing Department
BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Proceedings of 22nd Annual General Meeting held on August 29, 2022

The 22nd Annual General Meeting ('AGM') of the Company was held on Monday, August 29, 2022 at 12:00 P.M. (IST) and concluded at 01:12 P.M. (IST), through Video Conference (VC) / Other Audio-Visual Means (OAVM). In this regard, we are enclosing the following:

- a) Proceedings as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- b) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- c) Report of the Scrutinizer dated August 29, 2022 issued by M/s. N L Bhatia, Practicing Company Secretaries, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration), Rules 2014

It may be noted that, all the resolutions placed before the AGM as per the Notice of 22nd AGM have been approved by the Members with requisite majority. The Proceeding of AGM, Voting Results along with the Scrutiniser's Report is also being hosted on the Company's website www.sbilife.co.in

This is for your information and appropriate dissemination.

Thanking you,

Vinod Koyande
Company Secretary
ACS No. 33696

Encl. A/a

Summary of proceedings of the 22nd Annual General Meeting of the SBI Life Insurance Company Limited (“the Company”)

The 22nd Annual General Meeting (“AGM”) of the Company was duly convened on Monday, August 29, 2022 at 12:00 P.M. through Video Conference (VC) or Other Audio-Visual Means (OAVM) facility. The Meeting was conducted in compliance with the relevant provisions of the Companies Act, 2013, SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), general circulars issued by the Ministry of Corporate Affairs and other circulars issued by Securities and Exchange Board of India.

Mr. Dinesh Kumar Khara, Chairman, chaired the meeting and extended a warm welcome to the shareholders, Board members and all others present.

The meeting was attended by 50 members through electronic means i.e. VC/OVAM facility provided by KFin Technologies Limited.

The following Directors attended the meeting through VC:

1. Mr. Dinesh Kumar Khara, Non-Executive Chairman
2. Mr. Swaminathan Janakiraman, Non-Executive Director, Nominee of SBI
3. Mr. Deepak Amin, Independent Director
4. Mr. Narayan K. Seshadri, Independent Director (Chairman of Audit Committee and Nomination & Remuneration Committee)
5. Mr. Shobinder Duggal, Independent Director
6. Dr. Tejendra M. Bhasin, Independent Director (Chairman of Stakeholders Relationship Committee)
7. Mr. Mahesh Kumar Sharma, Managing Director & CEO

Mr. Sangramjit Sarangi, President & Chief Financial Officer; Mr. Prithesh Chaubey, Appointed Actuary and Mr. Vinod Koyande, Company Secretary attended the meeting through VC.

Mr. Kartik Bapna & Mr. Jai Prakash Gupta from M/s. S C Bapna & Associates, Mr. Vishal Rathi & Mr. Sandeep Mandawewala from M/s. S K Patodia & Associates, Statutory Auditors of the Company and Mr. Bhaskar Upadhyay, Partner of M/s. N L Bhatia & Associates, Practicing Company Secretaries, Secretarial Auditor were also present.

The Chairman announced that the quorum for the meeting was present and called the meeting to order. It was further informed that the Members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations. The E-Voting platform was kept open for voting from Thursday, August 25, 2022 upto Sunday, August 28, 2022. The Members who had joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available during the AGM.

The Company had appointed Mr. Bhaskar Upadhyay, Partner of M/s. N L Bhatia & Associates, Practicing Company Secretaries as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote e-voting and e-voting at the AGM along with the Scrutinizers Report in a fair and transparent manner. The members were informed that the documents referred to in the notice of the AGM were available for inspection in electronic mode.

With the permission of the members, the notice convening the meeting was taken as read. The Chairman informed that there were no qualifications, observations or comments of the auditors in the Auditor's Report and the Secretarial Auditor in their Report(s) for the financial year ended March 31, 2022.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company during FY 2021-22. Thereafter, Mr. Vinod Koyande invited speaker shareholders, who had done prior registrations, to speak and ask questions, if any.

Response to the questions raised by the Members was provided by the Mr. Dinesh Kumar Khara, Chairman and Mr. Mahesh Kumar Sharma, Managing Director & CEO of the Company.

The Chairman concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

The following items of businesses were transacted through e-voting at the 22nd AGM:

Sr. No.	Resolutions	Type of Resolutions
Ordinary Business		
1	To receive, consider and adopt the Revenue Account, Profit and Loss Account and Receipts and Payments Account for the financial year ended March 31, 2022 and the Balance Sheet of the Company as at March 31, 2022, together with the reports of the Board of Directors of the Company ("Board"), report of the Statutory Auditors of the Company ("Auditors") and comments of the Comptroller and Auditor General of India ("CAG").	Ordinary
2	To confirm the interim dividend declared by the Company on March 22, 2022 as final dividend for the year ended March 31, 2022.	Ordinary
3	For fixation of remuneration of the Joint Statutory Auditors as yet to be appointed by Comptroller and Auditor General of India for the FY 2022-23.	Ordinary
Special Business		
4	Revision in the remuneration of Mr. Mahesh Kumar Sharma (DIN: 08740737), Managing Director and Chief Executive Officer (CEO) of the Company.	Ordinary
5	Alteration of Articles of Association of the Company.	Special
6	Appointment of Mr. Swaminathan Janakiraman (DIN: 08516241) as a Nominee Director.	Ordinary

The Chairman authorised the President & Chief Financial Officer or the Company Secretary to declare the results of the remote e-voting as well as for the electronic voting done at the AGM which shall be informed to Stock Exchanges and also be placed on the website of the Company within 2 working days from the conclusion of the meeting.

The Chairman then thanked the members for their participation in the meeting and there being no other business to be conducted, declared the proceeding to be closed. The e-voting module was kept open for 30 minutes and then the meeting was concluded at 01:12 P.M.

Based on the consolidated scrutinizer report dated August 29, 2022, all resolutions as set out in the notice of the AGM were passed by the members with the requisite majority.

	SBI LIFE INSURANCE COMPANY LIMITED
Date of the AGM/EGM	August 29, 2022
Total number of shareholders on record date	401,745
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	1
Public:	49

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Revenue Account, Profit and Loss Account and Receipts and Payments Account for the financial year ended March 31, 2022 and the Balance Sheet of the Company as at March 31, 2022, together with the reports of the Board of Directors of the Company ("Board), report of the Statutory Auditors of the Company ("Auditors) and comments of the Comptroller and Auditor General of India ("CAG).									
Whether promoter/ promoter group are interested in the agenda/ resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	555,037,689	555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	363,061,574	318,574,424	87.7467	317,965,427	608,997	99.8088	0.1911	0	840,614
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		318,574,424	87.7467	317,965,427	608,997	99.8088	0.1912	0	840,614
Public- Non Institutions	E-Voting	82,379,512	32,108,700	38.9766	32,107,581	1,119	99.9965	0.0034	0	14,361,854
	Poll		4,199	0.0051	4,178	21	99.4998	0.5001	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		32,112,899	38.9817	32,111,759	1,140	99.9965	0.0035	0	14,361,854
Total		1,000,478,775	905,687,323	90.5254	905,077,186	610,137	99.9326	0.0674	0	15,202,468

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To confirm the interim dividend declared by the Company on March 22, 2022 as final dividend for the year ended March 31, 2022.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	555,037,689	555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	363,061,574	318,850,727	87.8228	318,850,727	0	100.0000	0.0000	0	564,311
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		318,850,727	87.8228	318,850,727	0	100.0000	0.0000	0	564,311
Public- Non Institutions	E-Voting	82,379,512	46,447,833	56.3827	46,445,006	2,827	99.9939	0.0060	0	22,726
	Poll		4,199	0.0051	4,199	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		46,452,032	56.3878	46,449,205	2,827	99.9939	0.0061	0	22,726
Total		1,000,478,775	920,302,759	91.9862	920,299,932	2,827	99.9997	0.0003	0	587,037

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - For fixation of remuneration of the Joint Statutory Auditors as yet to be appointed by Comptroller and Auditor General of India for the FY 2022-23.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	555,037,689	555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	363,061,574	318,850,727	87.8228	318,850,727	0	100.0000	0.0000	0	564,311
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		318,850,727	87.8228	318,850,727	0	100.0000	0.0000	0	564,311
Public- Non Institutions	E-Voting	82,379,512	46,403,799	56.3293	46,402,477	1,322	99.9971	0.0028	0	66,760
	Poll		4,199	0.0051	4,178	21	99.4998	0.5001	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		46,407,998	56.3344	46,406,655	1,343	99.9971	0.0029	0	66,760
Total		1,000,478,775	920,258,725	91.9818	920,257,382	1,343	99.9999	0.0001	0	631,071

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Revision in the remuneration of Mr. Mahesh Kumar Sharma (DIN 08740737), Managing Director and Chief Executive Officer (CEO) of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	555,037,689	555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	363,061,574	318,850,727	87.8228	318,850,727	0	100.0000	0.0000	0	564,311
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		318,850,727	87.8228	318,850,727	0	100.0000	0.0000	0	564,311
Public- Non Institutions	E-Voting	82,379,512	46,403,524	56.3290	46,401,478	2,046	99.9955	0.0044	0	67,035
	Poll		4,199	0.0051	4,178	21	99.4998	0.5001	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		46,407,723	56.3341	46,405,656	2,067	99.9955	0.0045	0	67,035
Total		1,000,478,775	920,258,450	91.9818	920,256,383	2,067	99.9998	0.0002	0	631,346

Resolution No.	5									
Resolution required: (Ordinary/ Special)	SPECIAL - Alteration of Articles of Association of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	555,037,689	555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	363,061,574	318,850,727	87.8228	318,850,727	0	100.0000	0.0000	0	564,311
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		318,850,727	87.8228	318,850,727	0	100.0000	0.0000	0	564,311
Public- Non Institutions	E-Voting	82,379,512	46,426,179	56.3565	46,424,794	1,385	99.9970	0.0029	0	44,380
	Poll		4,199	0.0051	4,178	21	99.4998	0.5001	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		46,430,378	56.3616	46,428,972	1,406	99.9970	0.0030	0	44,380
Total		1,000,478,775	920,281,105	91.9841	920,279,699	1,406	99.9998	0.0002	0	608,691

Resolution No.	6									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Swaminathan Janakiraman (DIN 08516241) as a Nominee Director									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	555,037,689	555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	363,061,574	318,831,057	87.8174	297,305,214	21,525,843	93.2485	6.7514	0	583,981
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		318,831,057	87.8174	297,305,214	21,525,843	93.2485	6.7515	0	583,981
Public- Non Institutions	E-Voting	82,379,512	32,092,555	38.9570	30,813,191	1,279,364	96.0135	3.9864	0	14,378,004
	Poll		4,199	0.0051	4,178	21	99.4998	0.5001	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		32,096,754	38.9621	30,817,369	1,279,385	96.0140	3.9860	0	14378004
Total		1,000,478,775	905,927,811	90.5494	883,122,583	22,805,228	97.4827	2.5173	0	14,961,985



SCRUTINIZER'S REPORT

[Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
SBI Life Insurance Company Limited
Natraj, M.V. Road,
Western Express High Junction,
Andheri (East), Mumbai - 400069

Dear Sir,

1. I, **Bhaskar Upadhyay**, (Membership No. FCS 8663/ C. P. No. 9625) Partner of M/s. N.L. Bhatia & Associates, firm of Practising Company Secretaries, have been appointed as scrutinizer, by the Board of Directors of SBI Life Insurance Company Limited for the purpose of scrutinizing the remote e-voting and e-voting during 22nd Annual General Meeting (AGM) and ascertaining the requisite majority on the remote e-voting and e-voting as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the Resolutions contained in the Notice of the 22nd AGM of the Shareholders of the Company, held on Monday, August 29, 2022 at 12:00 Noon (IST) through Video Conferencing /Other Audio-Visual Means (VC/OAVM).
2. The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications relating to voting through electronic means on the businesses set out in the Notice of the 22nd AGM of the Members of the Company. My responsibility as a Scrutinizer for the remote e-voting and e-voting during the AGM ('e-voting facilities') is restricted in making a Consolidated Scrutinizer's Report of the votes cast "IN FAVOUR" or "AGAINST" the businesses set out in the Notice, based on the reports generated from the e-voting system of M/s. KFin Technologies Limited ('KFintech'), the authorized agency engaged by the Company to provide e-voting facilities before and during the AGM.
3. Further to above, I submit my report as under:
 - 3.1. The Company has provided the remote e-voting facility and e-voting during the AGM through KFintech, on their website <https://evoting.kfintech.com> The Company had uploaded all the items of businesses to be transacted on the website of the Company and also on the website of 'KFintech', to facilitate their Members to cast their vote through remote e-voting and e-voting during the AGM.
 - 3.2. The Notice of AGM was sent through email to the Members whose email addresses were registered with the Company along with Annual Report of the Company, containing the

detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and notifications issued by the Ministry of Corporate Affairs ('MCA').

- 3.3. As prescribed in the Rules and General Circulars issued by the MCA, the Company has also published advertisements in newspapers on Saturday, August 6, 2022 in 'Financial Express' newspaper in English language and 'Loksatta, Mumbai in Marathi language which carried all required information as specified in the said rules and notifications.
- 3.4. The Members of the Company as on the "Cut-off" date i.e. Monday, August 22, 2022 were entitled to vote on the Resolutions (Item nos. 1 to 6) as set out in the Notice of the 22nd AGM.
- 3.5. It was announced at the 22nd AGM held on Monday, August 29, 2022, through two-way VC/OAVM that, the Members who have not exercised their votes through remote e-voting may, if they wish to, can exercise their votes through electronic voting system being provided during the AGM.
- 3.6. The remote e-voting commenced on Thursday, August 25, 2022 (09:00 a.m.) (IST) and ended on Sunday, August 28, 2022 (05:00 p.m.) (IST). The remote e-voting platform was disabled by KFintech thereafter and the facility for casting the votes through e-voting was also available during the AGM.
- 3.7. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of KFintech (<https://evoting.kfintech.com>) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of KFintech were scrutinized and reviewed, the votes were counted and the results were prepared.
- 3.8. Based on the data downloaded from KFintech e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

- **Item No. 1 - As an Ordinary Resolution:**

To receive, consider and adopt the Revenue Account, Profit and Loss Account and Receipts and Payments Account for the financial year ended March 31, 2022 and the Balance Sheet of the Company as at March 31, 2022, together with the reports of the Board of Directors of the Company ("Board"), report of the Statutory Auditors of the Company ("Auditors") and comments of the Comptroller and Auditor General of India ("CAG").

No. of Shares held	No. of Votes cast	No. of Votes in Favor	No. of Votes against	% of votes		No. of Abstained Votes
				Favor	Against	
1,000,478,775	905,687,323	905,077,186	610,137	99.9326	0.0674	15,202,468

- **Item No. 2 - As an Ordinary Resolution:**

To confirm the interim dividend declared by the Board of Directors on March 22, 2022 as final dividend for the year ended March 31, 2022.

No. of Shares held	No. of Votes cast	No. of Votes in Favor	No. of Votes against	% of votes		No. of Abstained Votes
				Favor	Against	
1,000,478,775	920,302,759	920,299,932	2,827	99.9997	0.0003	587,037

- **Item No. 3 - As an Ordinary Resolution:**

Fixation of remuneration of the Statutory Auditors of the Company in accordance with the section 142 of the Companies Act, 2013, as yet to be appointed by the Comptroller and Auditor General of India, for the financial year 2022-23 in furtherance of its powers embodied within Section 139 of Companies Act, 2013, as amended and read with applicable notifications issued thereunder.

No. of Shares held	No. of Votes cast	No. of Votes in Favor	No. of Votes against	% of votes		No. of Abstained Votes
				Favor	Against	
1,000,478,775	920,258,725	920,257,382	1,343	99.9999	0.0001	631,071

- **Item No. 4 - As an Ordinary Resolution:**

Revision in the remuneration of Mr. Mahesh Kumar Sharma (DIN: 08740737), Managing Director & Chief Executive Officer of the Company:

No. of Shares held	No. of Votes cast	No. of Votes in Favor	No. of Votes against	% of votes		No. of Abstained Votes
				Favor	Against	
1,000,478,775	920,258,450	920,256,383	2,067	99.9998	0.0002	631,346

- **Item No. 5- As a Special Resolution:**

Alteration of Articles of Association of the Company.

No. of Shares held	No. of Votes cast	No. of Votes in Favor	No. of Votes against	% of votes		No. of Abstained Votes
				Favor	Against	
1,000,478,775	920,281,105	920,279,699	1,406	99.9998	0.0002	608,691

- **Item No. 6 – As an Ordinary Resolution:**

Appointment of Mr. Swaminathan Janakiraman (DIN: 08516241) as a Nominee Director.

No. of Shares held	No. of Votes cast	No. of Votes in Favor	No. of Votes against	% of votes		No. of Abstained Votes
				Favor	Against	
1,000,478,775	905,927,811	883,122,583	22,805,228	97.4827	2.5173	14,961,985

4. In view of the above scrutiny, I hereby certify that the resolutions set out under item No. 1 to 6 of the notice of 22nd AGM dated July 28, 2022 have been passed with requisite majority on Monday, August 29, 2022.
5. The consolidated results of remote e-voting and voting through electronic voting system at the 22nd AGM are enclosed as an Annexure to this report

Thanking you,

Yours faithfully,

Bhaskar Upadhyay
Practicing Company Secretary
Scrutinizer
FCS: - 8663
C.P NO. 9625
UDIN: F008663D000868533

Date: August 29, 2022
Place: Mumbai

Countersigned

Date: August 29, 2022
Place: Mumbai

Mr. Vinod Koyande
Company Secretary
ACS 33696

ANNEXURE

	SBI LIFE INSURANCE COMPANY LIMITED
Date of the AGM/EGM	August 29, 2022
Total number of shareholders on record date	401,745
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	1
Public:	49

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Revenue Account, Profit and Loss Account and Receipts and Payments Account for the financial year ended March 31, 2022 and the Balance Sheet of the Company as at March 31, 2022, together with the reports of the Board of Directors of the Company ("Board), report of the Statutory Auditors of the Company ("Auditors) and comments of the Comptroller and Auditor General of India ("CAG).									
Whether promoter/ promoter group are interested in the agenda/ resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	555,037,689	555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	363,061,574	318,574,424	87.7467	317,965,427	608,997	99.8088	0.1911	0	840,614
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		318,574,424	87.7467	317,965,427	608,997	99.8088	0.1912	0	840,614
Public- Non Institutions	E-Voting	82,379,512	32,108,700	38.9766	32,107,581	1,119	99.9965	0.0034	0	14,361,854
	Poll		4,199	0.0051	4,178	21	99.4998	0.5001	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		32,112,899	38.9817	32,111,759	1,140	99.9965	0.0035	0	14,361,854
Total		1,000,478,775	905,687,323	90.5254	905,077,186	610,137	99.9326	0.0674	0	15,202,468

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To confirm the interim dividend declared by the Company on March 22, 2022 as final dividend for the year ended March 31, 2022.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	555,037,689	555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	363,061,574	318,850,727	87.8228	318,850,727	0	100.0000	0.0000	0	564,311
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		318,850,727	87.8228	318,850,727	0	100.0000	0.0000	0	564,311
Public- Non Institutions	E-Voting	82,379,512	46,447,833	56.3827	46,445,006	2,827	99.9939	0.0060	0	22,726
	Poll		4,199	0.0051	4,199	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		46,452,032	56.3878	46,449,205	2,827	99.9939	0.0061	0	22,726
Total		1,000,478,775	920,302,759	91.9862	920,299,932	2,827	99.9997	0.0003	0	587,037

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - For fixation of remuneration of the Joint Statutory Auditors as yet to be appointed by Comptroller and Auditor General of India for the FY 2022-23.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	555,037,689	555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	363,061,574	318,850,727	87.8228	318,850,727	0	100.0000	0.0000	0	564,311
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		318,850,727	87.8228	318,850,727	0	100.0000	0.0000	0	564,311
Public- Non Institutions	E-Voting	82,379,512	46,403,799	56.3293	46,402,477	1,322	99.9971	0.0028	0	66,760
	Poll		4,199	0.0051	4,178	21	99.4998	0.5001	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		46,407,998	56.3344	46,406,655	1,343	99.9971	0.0029	0	66,760
Total		1,000,478,775	920,258,725	91.9818	920,257,382	1,343	99.9999	0.0001	0	631,071

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Revision in the remuneration of Mr. Mahesh Kumar Sharma (DIN 08740737), Managing Director and Chief Executive Officer (CEO) of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	555,037,689	555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	363,061,574	318,850,727	87.8228	318,850,727	0	100.0000	0.0000	0	564,311
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		318,850,727	87.8228	318,850,727	0	100.0000	0.0000	0	564,311
Public- Non Institutions	E-Voting	82,379,512	46,403,524	56.3290	46,401,478	2,046	99.9955	0.0044	0	67,035
	Poll		4,199	0.0051	4,178	21	99.4998	0.5001	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		46,407,723	56.3341	46,405,656	2,067	99.9955	0.0045	0	67,035
Total		1,000,478,775	920,258,450	91.9818	920,256,383	2,067	99.9998	0.0002	0	631,346

Resolution No.	5									
Resolution required: (Ordinary/ Special)	SPECIAL - Alteration of Articles of Association of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	555,037,689	555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	363,061,574	318,850,727	87.8228	318,850,727	0	100.0000	0.0000	0	564,311
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		318,850,727	87.8228	318,850,727	0	100.0000	0.0000	0	564,311
Public- Non Institutions	E-Voting	82,379,512	46,426,179	56.3565	46,424,794	1,385	99.9970	0.0029	0	44,380
	Poll		4,199	0.0051	4,178	21	99.4998	0.5001	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		46,430,378	56.3616	46,428,972	1,406	99.9970	0.0030	0	44,380
Total		1,000,478,775	920,281,105	91.9841	920,279,699	1,406	99.9998	0.0002	0	608,691

Resolution No.	6									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Swaminathan Janakiraman (DIN 08516241) as a Nominee Director									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	555,037,689	555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		555,000,000	99.9932	555,000,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	363,061,574	318,831,057	87.8174	297,305,214	21,525,843	93.2485	6.7514	0	583,981
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		318,831,057	87.8174	297,305,214	21,525,843	93.2485	6.7515	0	583,981
Public- Non Institutions	E-Voting	82,379,512	32,092,555	38.9570	30,813,191	1,279,364	96.0135	3.9864	0	14,378,004
	Poll		4,199	0.0051	4,178	21	99.4998	0.5001	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		32,096,754	38.9621	30,817,369	1,279,385	96.0140	3.9860	0	14378004
Total		1,000,478,775	905,927,811	90.5494	883,122,583	22,805,228	97.4827	2.5173	0	14,961,985