



Date: 17th January, 2024

To, Compliance Department. Emerge Platform of NSE National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051.	To, Compliance Department. BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai-400 001.
---	--

Symbol: DCI/543636

ISIN: INE0A1101019

Subject: Intimation of Outcome of the meeting of the board held today i.e. on 17th January 2024, in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We informed you that the Board of Directors of the Company at its meeting held on January 17, 2024, inter alia, has transacted the following:

1. Allotment of Equity Shares on Preferential Basis

Pursuant to the approval of the Board of Directors at its meeting held on 20th November 2023 and approval of the members of the Company through postal ballot through e-voting on 21st December 2023 and pursuant to In-principle approvals granted by BSE Limited and National Stock Exchange of India Limited vide their respective letters dated 03rd January 2024 and the Board of Directors of the Company, has considered and approved the Allotment of 7,85,186 (Seven Lakh Eighty Five Thousand One Hundred Eighty Six) equity shares on preferential basis at an issue price of Rs. 54/- each (Rupees Fifty-Four only) aggregating to Rs. 4,24,00,044 (Rupees Four Crore Twenty-Four Lakhs Forty-Four only), to the Allottees as detailed hereunder:

Sr. No.	Name	Category	No. of Equity Shares
1.	Mit Gopalbhai Shah	Non-Promoter	2,85,186
2.	Sejal Gopalbhai Shah	Non-Promoter	5,00,000
Total			7,85,186

Pursuant to allotment of aforesaid Equity Shares, the paid-up Equity Share Capital stands increased from Rs. 1,20,00,000 to Rs.1,27,85,186.

The equity shares allotted by the Company to the aforementioned investors shall be listed on the BSE Limited and the National Stock Exchange of India Limited.

The equity shares allotted to the aforementioned investors shall be locked in for a period as specified under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as applicable.

DC Infotech & Communication Limited

Registered Offi: Unit No.2, Aristocrate, Lajya Compound, Mogra Road, Andheri (East), Mumbai - 400069, Maharashtra, India
Telephone No. 022 28329000(Hunting), Email: info@dcinfotech.com website : www.dcinfotech.com

CIN: U74999MH2019PLC319622



2. Allotment of Warrants on Preferential Basis

Pursuant to the approval of the Board of Directors at its meeting held on 20th November 2023 and approval of the members of the Company through postal ballot through e-voting on 21st December 2023 and pursuant to In-principle approvals granted by BSE Limited and National Stock Exchange of India Limited vide their respective letters dated 03rd January 2024 and upon receipt of an amount aggregating to Rs. 4,05,00,000 (Rupees Four Core Five Lakhs only) at the rate of Rs. 13.50/- per warrant (being 25% of the issue price per warrant) as warrant subscription price, the Board of Directors of the Company, has considered and approved the Allotment of 30,00,000 (Thirty Lakhs) warrants on preferential basis at an issue price [including the warrant subscription price (Rs. 13.50 per warrant) and the warrant exercise price (Rs. 40.50 per warrant)] of Rs. 54/- each (Rupees Fifty-Four only) aggregating to Rs. 16,20,00,000 (Rupees Sixteen Core Twenty Lakhs only), to the Promoter and Promoter Group of the Company ('Allottees') as detailed hereunder:

Sr. No.	Name	Category	No. of Warrants
1.	Madhuri Sayani	Promoter	6,00,000
2.	Chetankumar H Timbadia	Promoter	5,00,000
3.	Dhairya Chetankumar Timbadia	Promoter	5,00,000
4.	Dharmik Chetankumar Timbadia	Promoter	5,00,000
5.	Devendra Kishorkumar Sayani	Promoter	4,50,000
6.	Yash Devendra Sayani	Promoter	1,50,000
7.	Devansh Kamleshkumar Sayani	Promoter	1,50,000
8.	Aayush Sayani	Promoter	1,50,000
Total			30,00,000

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Re. 10/- (Rupee Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 40.50/- per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant.

The meeting of the Committee commenced at 08:00 P.M. and concluded at 08:50 P.M.

Thanking You

For DC Infotech & Communication Limited

Chetankumar Timbadia
Managing Director
DIN: 06731478



DC Infotech & Communication Limited

Registered Offi: Unit No.2, Aristocrate, Lajya Compound, Mogra Road, Andheri (East), Mumbai - 400069, Maharashtra, India
Telephone No. 022 28329000(Hunting), Email: info@dcinfotech.com website : www.dcinfotech.com

CIN: U74999MH2019PLC319622