

October 17, 2023

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Subject: Signing of Franchise Agreement**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Dear Sir / Madam**

With reference to the captioned subject, we would like to inform you that the Company has signed a Franchise Agreement for upcoming hotel in Vadodara, Gujarat under the Company's brands – 'Keys Select by Lemon Tree Hotels'.

The hotel will feature 45 well-appointed rooms, a restaurant, a banquet hall, a meeting room, a fitness center, a lounge and other public areas and is expected to be operational in FY26.

**Please find attached herewith the copy of the press release in above regard.**

Please take the above intimation on record.

Thanking you,

**For Lemon Tree Hotels Limited**

**Kapil Sharma  
Chief Financial Officer**

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

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## **Lemon Tree Hotels signs a new property in Vadodara, Gujrat**

**New Delhi, October 17<sup>th</sup>, 2023**: Lemon Tree Hotels announced its latest signing – Keys Select by Lemon Tree Hotels, Vadodara. The property which shall be franchised by Lemon Tree Hotels Limited, is expected to open in FY 2026.

Known for its magnificent palaces, glorious past, and rich culture, the beautiful city of Vadodara is one of the top places to visit in Gujarat for a tranquil holiday. The city is packed with interesting tourist spots and exciting things to do. Blessed with an excellent climate, Vadodara welcomes travellers almost throughout the entire year.

Keys Select by Lemon Tree Hotels, Vadodara will feature 45 well-appointed rooms, a restaurant, a banquet hall, a meeting room, a fitness center, a lounge and other public areas. The Vadodara airport is about 10 kms from the property while the Vadodara Junction Railway Station is just 4 kms away. The hotel is connected by both public and private transport from all major cities in India.

Speaking on the occasion, Mr. Kapil Sharma, Executive Vice President Chief Finance Officer, Lemon Tree Hotels commented, *"We are pleased to expand our presence in the Gujarat with our valued partner Gajananay Hospitality, a Partnership Firm. This will be in addition to our 6 existing and 5 upcoming hotels and resorts in the state and we are planning to expand our footprint in the Gujarat further."*

### **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~9400 rooms in 96 hotels across 61 destinations. When the current pipeline becomes operational, LTHL will be operating ~12,950 rooms in 149 hotels across 95 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels

by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.