

To,
The Listing Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Date: 12-08-2023

Sub: Outcome of board meeting held on August 12, 2023.

Ref: ISIN - INE648E01010, Scrip Code – 517397 (PAN ELECTRONICS INDIA LTD)

We hereby inform you that, the Board of Directors of the company, at its meeting held on August 12, 2023 considered and approved unaudited Financial Results for the Quarter ended on 30th June, 2023.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosed herewith the following documents: -

1. Unaudited financial results for the quarter ended June 30, 2023 and
2. Limited audit report on the financial results of the company for the quarter ended June 30, 2023.

Kindly take the above information on records. The Board Meeting commenced at 03.00 p.m and ended at 04.30 p.m.

Yours Faithfully,
PAN Electronics (India) Limited



GULLU GELLARAM TALREJA

Managing Director
DIN: 01740145





Review Report to:

**The Board of Directors,
Pan Electronics (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of PAN ELECTRONICS (INDIA) LIMITED, having its registered office at 16B, 1st Phase, Peenya Industrial Area, Peenya, Bangalore - 560058, for the quarter ended 30th June, 2023 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co.,

Chartered Accountants

FRN 004142S



Milan Shetty N

Partner

Membership No. **249175**

UDIN: **23249175BGRCCN9211**

Date: 12th August, 2023

Place: Bengaluru

Pan Electronics (India) Limited
No.16B, 1st Phase, Peenya Industrial Estate,
Peenya, Bengaluru-560 058
CIN : L00309KA1982PLC004960

Dat

BALANCE SHEET AS AT

[Rs. In Lakhs]

Particulars	Note No.	30 June 2023
ASSETS		
1. Non-current assets		
a. Property, Plant and Equipment	3	565.65
b. Capital work-in-progress		6.04
c. Investment Property		-
d. Goodwill		-
e. Other Intangible Assets		-
f. Intangible Assets under development		-
g. Biological Assets under development		-
h. Financial Assets		-
i. Investments	4	5.79
ii. Trade Receivables		-
iii. Loans		-
iv. Others	5	38.17
i. Deferred tax assets (net)	6	-
j. Other non-current assets		-
2. Current Assets		
a. Inventories	7	146.21
b. Financial assets		-
i. Investments		-
ii. Trade receivables	8	147.68
iii. Cash and cash equivalents	9	4.10
iv. Bank balances other than (iii) above	10	6.47
v. Loans		-
vi. Others		-
c. Current Tax assets (net)		-
d. Other Current assets	11	453.31
Total Assets		1,373.42
EQUITY AND LIABILITIES		
EQUITY		
a. Equity Share Capital	12	400.00
b. Other equity	12	-2,405.58
LIABILITIES		
1. Non-current liabilities		
a. Financial liabilities		
i. Borrowings	14	3,129.17
ii. Trade Payables		-
iii. Other financial liabilities		-
b. Provisions	15	6.81
c. Deferred tax liabilities (net)		-
d. Other non-current liabilities		-
2. Current liabilities		
a. Financial liabilities		
i. Borrowings	16	99.64
ii. Trade Payables	17	
(a) total outstanding dues of micro enterprises and small enterprises; and		-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.		76.41
iii. Other financial Liabilities		-
b. Other current liabilities	18	65.48
c. Provisions	19	1.48
d. Current tax liabilities (net)		-
Total Equity and Liabilities		1,373.42

Galera

Pan Electronics (India) Limited
CIN: L00309KA1982PLC004960

NO. 16B, 1st Phase, Peenya Industrial Estate, Peenya, Bengaluru-560 058

[Rs. In Lakhs]

Statement of Unaudited financial results for the quarter ended 30th June 2023

Particulars	Quarter Ended			Year ended
	30-06-2023 (Unaudited)	31.03.2023 (Audited)	30-06-2022 (Unaudited)	31.03.2023 (Audited)
1. Income from operations				
a. Revenue from operations	60.23	72.98	49.36	189.50
b. Other income	1.46	(3.34)	2.71	0.35
Total Income	61.68	69.64	52.07	189.85
2. Expenses				
a. Cost of materials consumed	48.53	51.84	51.03	147.28
b. Changes in inventories of finished goods and work-in-progress	(4.07)	33.64	#	(13.75)
c. Employee benefits expenses	40.62	49.48	33.29	149.38
d. Finance costs	19.13	20.55	15.29	67.90
e. Depreciation and amortization expense	26.73	26.48	25.47	105.32
f. Other Expenses	32.26	55.97	36.44	194.12
Total Expenses	163.20	237.95	125.68	650.25
3. Profit/(loss) before exceptional and extraordinary items and tax	(101.52)	(168.31)	(73.61)	(460.40)
4. Exceptional items	-	-	-	-
5. Profit/(loss) before extraordinary items and tax	(101.52)	(168.31)	(73.61)	(460.40)
6. Extraordinary items	-	-	-	-
7. Profit/(loss) before tax	(101.52)	(168.31)	(73.61)	(460.40)
8. Tax expense	-	-	-	-
9. Net profit/(loss) after tax	(101.52)	(168.31)	(73.61)	(460.40)
10. Other comprehensive income, net of income tax				
A. Items that will not be reclassified to Profit & Loss	-	5.86	5.86	5.86
B. Items that will be reclassified to Profit & Loss	-	-	-	-
11. Total other comprehensive income for the period, net of income tax	-	5.86	5.86	5.86
12. Total comprehensive income for the period	(101.52)	(162.45)	(67.75)	(454.54)
13. Paid-up equity share capital (Face value ₹ 10/-)	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000
14. Reserves excluding revaluation reserves as per the balance sheet of previous accounting year	-	-	-	-
15. Earnings per share (EPS)				
Basic	(0.25)	(0.41)	(0.17)	(1.14)
Diluted	(0.25)	(0.41)	(0.17)	(1.14)

Galora

- 1 The above results for the quarter and year to date as on 30th June, 2023 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 12th August, 2023.
- 2 The company does not have more than one reportable business segment in line with the Indian Accounting Standard 108 - "Operating Segments" issued by Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- 3 The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 4 Previous year figures have been regrouped as necessary

Place: Bangalore
Date: 12-08-2023

For PAN Electronics (India) Limited



GULLU GELLARAM TALREJA
Managing Director
DIN: 01740145