

Date: **December 12, 2021**

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001  
**Scrip Code: 517214**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra – Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Scrip Code: DIGISPICE**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Reserve Bank of India (RBI) has passed an order on 7<sup>th</sup> December, 2021 in the name of Spice Money Limited (SML), a material subsidiary of the Company, imposing a penalty of Rs. 1 Crore (Rupees One Crore only) on SML for a shortfall in maintaining the net worth of at least Rs. 100 Crore as required in terms of “Implementation of Bharat Bill Payment System Guidelines” (BBPS Guidelines) between March 31, 2019 to May 30, 2021.

The shortfall in net worth had arisen due to the demerger of the Non-Fintech business from the SML in the Company in June, 2019. The primary reason of shortfall was pertaining to a specific item arising out of the said demerger which SML has treated as part of its net worth as per generally accepted accounting principles. To ensure a strict compliance of the Guidelines laid down by the RBI, additional capital was infused from the holding company in May 2021 and the required net worth has been maintained since then as per the interpretation of net worth given by RBI.

You are requested to kindly take the above on record and oblige.

Thanking you.

Yours faithfully,  
for **DiGiSPICE Technologies Limited**

**(M. R. Bothra)**

Vice President - Corporate Affairs &  
Company Secretary