

To  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

To  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra, (E), Mumbai – 400 051

**Scrip Code: 540403, Scrip Symbol: CLEDUCATE**  
**ISIN: INE201M01029**

**Press Release**

Dear Madam/Sir(s),

Kindly take the below on record:

**CL Educate sells Greater Noida campus, to receive INR 48 crores**

**04<sup>th</sup> April, 2022, New Delhi:** CL Educate Limited, (NSE: CLEDUCATE, BSE: 540403), India's leading listed EdTech company, announced today the sale of their Greater Noida Knowledge Park Campus, built on a nearly 5 acre plot of land.

CL Educate, having already exited asset heavy K-12\* and HigherEd businesses, liquidated three related land parcels in FY'22 worth nearly INR 13 crores.

The agreement to sell the Greater Noida campus, built for a HigherEd project in 2012, helps CL Educate realize INR 48 crores from the sale. An advance of INR 10 crores was received from the buyer today, with the rest of the transaction and legal processes expected to be completed this quarter itself.


Commenting on the development, **Arjun Wadhwa, Chief Financial Officer, CL Educate** said, *"This is a welcome cash release from an asset sale for investment into the core business. On the business side, we will stay focused on profitable growth as an IP rich and asset light EdTech company."*

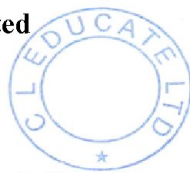
Mr. Wadhwa added, *"We hope to liquidate the two remaining land pieces too in this financial year"*.

\*Reference- Prospectus dated March 24, 2017 filed with Stock Exchanges by CL Educate Limited.

The information will also be hosted on the Company's website at ([www.cleducate.com](http://www.cleducate.com)).

Thanking You  
For **CL Educate Limited**

  
**Rachna Sharma**  
Company Secretary and Compliance Officer  
ICSI M. No. A17780



**Date: April 05, 2022**  
**Place: New Delhi**