



DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,

Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: www.dredge-india.com

Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092



DCI/CS/E.1/SE/2024/

26.03.2024

Listing Compliance

Bombay Stock Exchange Limited

Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai-400001

Scrp Code: 523618

Dear Sir,

Sub: Intimation for Re-appointment of M/s. Rao and Kumar, Chartered Accounts as Statutory Auditors of the Company for the F.Y. 2023-24- Reg.

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company accorded approval dated 13/02/2024 for appointment of M/s. Rao and Kumar, Chartered Accountants as Statutory Auditors of the Company for the Financial Year 2023-24 (Appointment letter received from CA&G is enclosed).

2. This is for your information and record.

Thanking You.

Yours' faithfully

For Dredging Corporation of India Limited

(P. Chandra Kalabhinetri)
Company Secretary



Rao & Kumar
Chartered Accountants

email: contact@raoandkumar.com | Web: raoandkumar.com
Tel: (0891)4803999

10-50-19, Soudamani, Siripuram,
Visakha-2

To
The Sr. Administrative Officer,
O/o, The Comptroller and Auditor General of India
10, Bahadur Shah Zafar Marg
New Delhi - 110002

Dear Sir/Madam,

Subject: Appointment of Auditors U/s 139 of Companies Act, 2013 for the Financial Year 2023-24.
Dredging Corporation of India Limited, Dredge House, Port Area, Visakhapatnam – 530035.

Ref: Your letter No./CA.V/COY/CENTRAL GOVERNMENT, DREDCO(1)/236, DATED 13/09/2023

We are in receipt of your letter under reference in which your office has appointed our firm M/s Rao & Kumar Chartered Accountants, Visakhapatnam as Statutory Auditor of Dredging Corporation of India Limited, Visakhapatnam ("the Company") for the year 2023-24, U/s 139 of the Companies Act, 2013. As required, we undertake and declare as under:

1. That the firm is not disqualified U/s 141 of the Companies Act, 2013
2. That no unreasonable TA/DA, out of pocket expenses will be claimed from the Company. In case where audits are allotted to the Branch Office of the CA firm no TA/DA should be claimed by the firm from the Company for the audit of the Company/units located at the same station of the Branch.
3. That no partner/chartered accountant employee of our firm has been held guilty of professional misconduct by the Institute of Chartered Accountants of India during last year.
4. The audit would not be done by a person,
 - a. Who is neither a partner nor an employee of our firm to which the audit has been allotted.
 - b. Who was earlier associated with the audit of the Company as partner/employee of the retiring auditor.
5. That no partner of our firm would hold the post of director (except in case of financial companies) or undertake an audit or any job/assignment of any organization/company which is in the same line of business or industry as that of the company.
6. That the proposed appointment is within the limits laid down by sub-section 3(g) of section 141 of the Companies Act, 2013.

We accept the appointment as Statutory Auditors for the financial year 2023-24 of the Company.

Thanking you,

For Rao & Kumar
Chartered Accountants
FRN 030895


CA Guru Prasad KCS
Partner
M.No. 215652



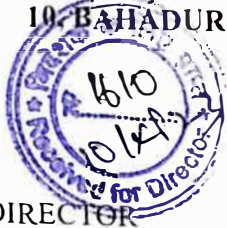
Place: Visakhapatnam
Date: 27.09.2023

Copy to: The Managing Director, Dredging Corporation of India Limited, DREDGE HOUSE, HB Colony Main Road, Seethammadhara, Visakhapatnam – 530022.

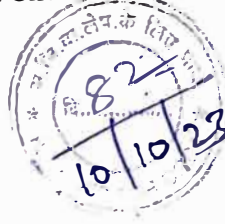
Copy to: The Principal Director of Commercial Audit, 1st Floor, Basava Bhavan, Sri Basaveswara Road, Bangalore – 560001.

OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
10, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110 124

P.R.No: 27
10/10/2023



No./CA. V/ COY/CENTRAL GOVERNMENT, DREDCO(1)/236
Dated : 13/09/2023



To
THE MANAGING DIRECTOR
DREDGING CORPORATION OF INDIA
DREDGE HOUSE, PORT AREA
VISAKHAPATNAM-530035

10/10/23
18/10/23

Subject : Appointment of Auditors under section 139 of the Companies Act, 2013 for the financial year 2023-2024

Sir/Madam,

I am directed to state that in exercise of the powers conferred by section 139 of the Companies Act 2013, the Comptroller and Auditor General of India is pleased to appoint the Chartered Accountant firms/Limited Liability Partnerships As per Annexure - II as the Statutory/Joint Statutory/ Branch Auditors of the company for the year(s) : 2023-2024. Statutory/Joint Statutory Auditor (s) of holding company shall also be the auditors of Consolidated Financial Statements under section 139 read with section 129(4) of the Companies Act, 2013.

2. You are requested to contact the concerned auditors individually under intimation to this office

3. The supplementary/test audit under sections 143 (6) & (7) of the Companies Act, 2013 of your company is entrusted to

DIRECTOR GENERAL OF COMMERCIAL AUDIT
AGs OFFICE COMPLEX
SAIFABAD
HYDERABAD-500004

4 . The remuneration and other allowances payable to the auditors may be regulated as per the provisions of section 142 of the Companies Act 2013 read with guidelines issued by the Department of Company Affairs vide no. 7/76 dated 8th April, 1976 and no. 8/6/83 dated 07th June, 1984.

5. The audit fees paid/payable to the auditors as intimated by the Company has been indicated in Annexure-II. Any revision in the audit fees payable (including fees for consolidation) for the year 2023-2024 and item-wise details of all remuneration paid to the auditors for other services (other than statutory audit) alongwith the amount of TA/DA paid for 2022-2023 may be intimated.

The said information may be provided as soon as the Accounts for the year 2022-2023 is finalised so as to enable this office to review the appointment/ re-appointment of the appointed auditors.

6. The above appointment is subject to the other conditions stipulated in Annexure-I(available on the CAG's website <http://care.cag.gov.in/policy/terms.pdf>).

Yours faithfully,

(Raj Kumar)

Sr. Administrative Officer

Phone : 011-23509240 Fax : 91-11-23237730, 91-11-23509241 E-mail : saoca5@cag.gov.in,
sao2ca5@cag.gov.in

Copy forwarded for information and necessary action to :

1. DIRECTOR GENERAL OF COMMERCIAL AUDIT
AGs OFFICE COMPLEX
SAIFABAD
HYDERABAD-500004

2. The Registrar of Companies, 3-5-98, KENDRIYA SADAN,
SULTAN BAZAR, HYERABAD-500 195


(Raj Kumar)

Sr. Administrative Officer

74

ANNEXURE - I I

LIST OF CHARTERED ACCOUNTANT FIRMS FOR THE YEAR 2023-2024

Sl. No.	Firm Name	PSU Code / Unit Code	Station	Audit Details	Fees per annum in Rs (As intimated by the PSU)
STATUTORY AUDITOR					
1	RAO & KUMAR (SR0025) 10-50-19/4 SOUDAMANI SIRIPURAM VISAKHAPATNAM VISAKHAPATNAM - 530003, ANDHRA PRADESH	DREDCO VIZAG (3)	VISAKHAPATNAM		600000

Any change/revision in the audit fee payable to each of the auditor (s) mentioned above should be immediately intimated to this office for record and reference as the selection of auditors is based on the audit fees paid/payable.