



January 14, 2020

The National Stock Exchange of India Limited
 Listing Department
 Exchange Plaza, Bandra Kurla Complex
 Bandra (East)
 Mumbai 400 051

BSE Limited
 Department of Corporate Services
 Floor 25, Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai 400 001

Security ID: PRESTIGE

Security code no.: 533274

Dear Sir/ Madam,

Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our intimation dated December 20, 2019, Prestige Estates Projects Limited (“**Company**”) has executed an investment agreement dated January 13, 2020 with GAMNAT Pte. Ltd. (“**Investment Agreement**”) with regard to the proposed issue of 1,34,41,654 equity shares of face value Rs. 10 each to GAMNAT Pte. Ltd., in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**Proposed Issue**”).

This intimation is being made in compliance with Regulations 30, read with Schedule III and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“**SEBI LODR Regulations**”).

Further, please find below details in relation to the Investment Agreement, as prescribe under SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	The IA has been executed between GAMNAT Pte. Ltd. and the Company
2.	Purpose of entering into the agreement	To record the terms and conditions of the proposed investment by the Investor in the Company vide a preferential allotment of equity shares
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	The IA, <i>inter alia</i> , sets out the corporate actions to be completed for the Proposed Issue, the conditions to be fulfilled by the Company for undertaking the Proposed Issue, the confirmations being provided by the Company to GAMNAT Pte.





Sr. No.	Particulars	Details
		Ltd. in relation to the Proposed Issue, mutual indemnity provisions for loss suffered in connection with breach/ violation of any warranties, covenants and/or undertakings of the parties under the IA
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	GAMNAT Pte. Ltd. is not related to the promoter/promoter group/ group companies in any manner
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	The agreement has been executed in relation to the issue and allotment of 1,34,41,654 equity shares of Rs. 10 each of the Company, at a price of Rs. 325 per share (which includes a premium of Rs. 315 per share). The proposed investment is for an aggregate amount of Rs. 4,36,85,37,550 (Indian Rupees Four Hundred and Thirty Six Crore Eighty Five Lakh Thirty Seven Thousand Five Hundred and Fifty)
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	The Company has previously made disclosures in relation to the Proposed Issue, on December 20, 2019 in relation to receipt of board approval, and on December 23, 2019 in relation to intimation of the notice of the extraordinary general meeting, for approving the Proposed Issue.

We request you to take this on record and that the same be treated as compliance under the applicable regulation(s).

Thanking you,

Yours faithfully,

For **Prestige Estates Projects Limited**



Manoj Krishna JV
Company Secretary and Compliance Officer