

July 15, 2022

**BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001****Company Code: 509472**

Dear Sirs,

Sub: Acceptance of Offer for Redemption of 25,00,000 nos. of 4% Non-convertible Cumulative Redeemable Preference Shares issued on Private Placement basis (Unlisted).**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our letter dated July 12, 2022 and wish to inform you that the Board of Directors have on July 14, 2022 approved the redemption of 25,00,000 nos. of 4% Non-convertible Cumulative Redeemable Preference Shares of Rs.10/- each ("Preference Shares") of the Company offered by the Preference Shareholders aggregating to Rs.2,50,00,000/.

Consequent to the said redemption of 25,00,000 nos. of Preference Shares, the issued, subscribed and fully Paid-up Share Capital of the Company will stand revised as follows:

Paid Up Share Capital as on 31/03/2022	Amount Rs.	Paid Up Share Capital as on 15/07/2022	Amount Rs.
25,84,160 Equity Shares of Rs. 10/- each	2,58,41,600	25,84,160 Equity Shares of Rs. 10/- each	2,58,41,600
75,75,000 4% Non-convertible Cumulative Redeemable Preference shares of Rs. 10/- each	7,57,50,000	50,75,000 4% Non-convertible Cumulative Redeemable Preference shares of Rs. 10/- each	5,07,50,000
	10,15,91,600		7,65,91,600

Kindly take the above information on record.

Thanking You,
For Cravatex Limited**Sudhanshu Namdeo**
Company Secretary
Membership No. A17132